

Unaudited Financial Statements for the Year Ended 31 July 2020

for

Noble House (Great Yarmouth) Ltd

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for the Year Ended 31 July 2020

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Noble House (Great Yarmouth) Ltd

Company Information
for the Year Ended 31 July 2020

DIRECTOR: W H Wong

SECRETARY:

REGISTERED OFFICE: Noble House Restaurant
24 Northgate Street
Great Yarmouth
NR30 1BA

REGISTERED NUMBER: 07692554 (England and Wales)

ACCOUNTANTS: The Bureau Accountants Ltd
Astec House
Riverside Road
Gorleston
Great Yarmouth
Norfolk
NR31 6PX

Noble House (Great Yarmouth) Ltd (Registered number: 07692554)

Balance Sheet
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Intangible assets	4		8,000		8,000
Tangible assets	5		<u>1,890</u>		<u>-</u>
			9,890		8,000
CURRENT ASSETS					
Cash at bank and in hand		12,376		13,296	
CREDITORS					
Amounts falling due within one year	6	<u>14,861</u>		<u>18,430</u>	
NET CURRENT LIABILITIES			<u>(2,485)</u>		<u>(5,134)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,405</u>		<u>2,866</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>7,404</u>		<u>2,865</u>
SHAREHOLDERS' FUNDS			<u>7,405</u>		<u>2,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2021 and were signed by:

W H Wong - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. STATUTORY INFORMATION

Noble House (Great Yarmouth) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 August 2019
and 31 July 2020

8,000

NET BOOK VALUE

At 31 July 2020

8,000

At 31 July 2019

8,000

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

Additions

2,520

At 31 July 2020

2,520

DEPRECIATION

Charge for year

630

At 31 July 2020

630

NET BOOK VALUE

At 31 July 2020

1,890

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.20

31.7.19

£

£

Trade creditors

718

1,607

Taxation and social security

2,047

2,609

Other creditors

12,096

14,214

14,861

18,430

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in Other creditors is an amount of £9,842 (2019 £12,859) owed to the director Mr Wai Wong. This loan is interest free and has no fixed repayment date.

8. ULTIMATE CONTROLLING PARTY

The controlling party is W H Wong.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.