

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013
for
European Placement Network Limited

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for the Year Ended 31 December 2013

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European Placement Network Limited

Company Information
for the Year Ended 31 December 2013

DIRECTOR:

N Gorlt

REGISTERED OFFICE:

Bristol & Exeter House
Lower Approach Road
Temple Meads
Bristol
BS1 6QS

REGISTERED NUMBER:

07689828 (England and Wales)

ACCOUNTANTS:

Monahans
Chartered Accountants
Lennox House
3 Pierrepont Street
Bath
BA1 1LB

Abbreviated Balance Sheet
31 December 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		3,776		1,290
CURRENT ASSETS					
Debtors		22,055		5,900	
Cash at bank and in hand		<u>61,188</u>		<u>31,741</u>	
		83,243		37,641	
CREDITORS					
Amounts falling due within one year		<u>56,835</u>		<u>22,689</u>	
NET CURRENT ASSETS			<u>26,408</u>		<u>14,952</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,184</u>		<u>16,242</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>30,084</u>		<u>16,142</u>
SHAREHOLDERS' FUNDS			<u>30,184</u>		<u>16,242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 June 2014 and were signed by:

N Gorlt - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced value of services supplied during the year. Amounts invoiced in advance of the provision of services are carried forward into the subsequent accounting period as deferred income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	1,801
Additions	3,429
At 31 December 2013	5,230
DEPRECIATION	
At 1 January 2013	511
Charge for year	943
At 31 December 2013	1,454
NET BOOK VALUE	
At 31 December 2013	3,776
At 31 December 2012	1,290

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1.00	100	100

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

4. RELATED PARTY DISCLOSURES

Action pour la Promotion des Echanges, Conseil et Assistance

A company registered in France which is controlled by N Gorlt

The company has invoiced £89,605 (2012:- £58,820) to APRECA during the period for placement services supplied.

	2013	2012
	£	£
Amount due from related party at the balance sheet date	<u>-</u>	<u>5,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.