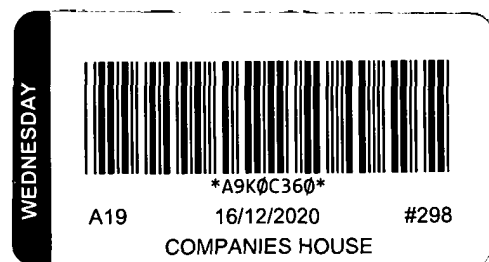


Company Registration No. 07687593 (England and Wales)

Swarovski Entertainment Development Limited

**Annual report and unaudited financial statements
for the year ended 31 December 2019**



Swarovski Entertainment Development Limited

Company information

Directors	Alison Ruth Lazerwitz Nicola Scampoli Nadja Lyn Swarovski
Secretary	Fieldfisher, trading name FFW LLP
Company number	07687593
Registered office	Riverbank House 2 Swan Lane London EC4R 3TT

Swarovski Entertainment Development Limited

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Swarovski Entertainment Development Limited

Directors' report

For the year ended 31 December 2019

The directors present their annual report and financial statements for the year ended 31 December 2019. The company is dormant and has not traded during the year.

Principal activities

The company has not commenced trading and has remained dormant throughout the year.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

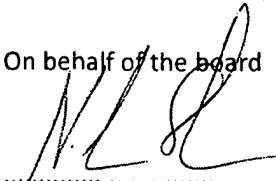
Alison Ruth Lazerwitz

Nicola Scampoli

Nadja Lyn Swarovski

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Nicola Scampoli

Director

10 December 2020

Directors' responsibilities statement
For the year ended 31 December 2019

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Swarovski Entertainment Development Limited

Balance sheet

As at 31 December 2019

			2019		2018
	Notes	£	£	£	£
Fixed assets					
Investments	2		1		1
Current assets					
Debtors	4	1		1	
Creditors: amounts falling due within one year	5	(1)		(1)	
Net current assets			-		-
Total assets less current liabilities			1		1
Capital and reserves					
Called up share capital	6		1		1

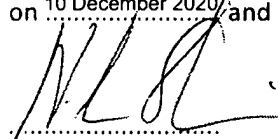
For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10 December 2020 and are signed on its behalf by:



Nicola Scampoli
Director

Company Registration No. 07687593

Notes to the financial statements
For the year ended 31 December 2019

1 Accounting policies

Company information

Swarovski Entertainment Development Limited is a private company limited by shares incorporated in England and Wales. The registered office is Riverbank House, 2 Swan Lane, London, EC4R 3TT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period,. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2019	2018
	£	£
Investments	1	1
	<u>1</u>	<u>1</u>

Swarovski Entertainment Development Limited

Notes to the financial statements (continued)

For the year ended 31 December 2019

2 Fixed asset investments (continued)

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 January 2019 & 31 December 2019	1
	<hr/>
Carrying amount	
At 31 December 2019	1
	<hr/>
At 31 December 2018	1
	<hr/>

3 Subsidiaries

Details of the company's subsidiaries at 31 December 2019 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Swarovski Entertainment Creative Limited	United Kingdom	Film production	Ordinary	100.00	-

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Swarovski Entertainment Creative Limited	-	1

4 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	1	1
	<hr/>	<hr/>

Swarovski Entertainment Development Limited

Notes to the financial statements (continued)

For the year ended 31 December 2019

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Amounts owed to group undertakings	<u>1</u>	<u>1</u>

6 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

7 Parent company

The immediate parent undertaking is Swarovski Entertainment Limited, a company incorporated in the United Kingdom.

The ultimate parent undertaking and controlling party is Swarovski International Holding AG, a company incorporated in Switzerland.

Swarovski International Holding AG is the parent of the smallest and largest group of undertakings to consolidate these financial statements at 31 December 2019. The consolidated financial statements of Swarovski International Holding AG are available from:

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Postfach 481
CH - 8708 Mannedorf
Switzerland