Registered number
07677859

Peter T Smith Limited

Abbreviated Accounts

30 June 2013

Peter T Smith Limited

Registered number: 07677859

Abbreviated Balance Sheet

as at 30 June 2013

	Notes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		548		731
Current assets					
Debtors		4,247		-	
Cash at bank and in hand		13,755		14,023	
		18,002		14,023	
Creditors: amounts falling due within one year		(14,354)		(11,095)	
Net current assets			3,648		2,928
Net assets			4,196		3,659
Capital and reserves					
Called up share capital	3		5		5
Profit and loss account			4,191		3,654
Shareholders' funds			4,196		3,659

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P T Smith

Director

Approved by the board on 25.02.2014

Peter T Smith Limited

Notes to the Abbreviated Accounts

for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	975
At 30 June 2013	975
Depreciation	
At 1 July 2012	244
Charge for the year	183
At 30 June 2013	427
Net book value	
At 30 June 2013	548
At 30 June 2012	731

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	5	5	5