

# LIQ13

## Notice of final account prior to dissolution in MVL




Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>	
Company number	0 7 6 7 0 9 5 2	<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.
Company name in full	Fisher Moy International Group Limited	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	Richard Paul James	
Surname	Goodwin	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	79 Caroline Street	
Street	Birmingham	
Post town	B3 1UP	
County/Region		
Postcode		
Country		
<b>4</b>	<b>Liquidator's name ①</b>	
Full forename(s)		<b>① Other liquidator</b> Use this section to tell us about another liquidator.
Surname		
<b>5</b>	<b>Liquidator's address ②</b>	
Building name/number		<b>② Other liquidator</b> Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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<b>6</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
<b>7</b>	<b>Sign and date</b>	
Liquidator's signature	Signature <div style="display: flex; align-items: center;"> <span style="font-size: 2em; margin-right: 10px;">X</span>  <span style="margin-left: 100px; font-size: 2em;">X</span> </div>	
Signature date	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">d</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">2</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">9</div> <div style="margin: 0 10px;"> </div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">m</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">1</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">0</div> <div style="margin: 0 10px;"> </div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">y</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">2</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">0</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">2</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">0</div> </div>	

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## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Jon Cole

Company name Butcher Woods

Address 79 Caroline Street  
Birmingham

Post town B3 1UP

County/Region

Postcode

Country

DX

Telephone 0121 236 6001



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Fisher Moy International Group Limited**  
**(In Liquidation)**  
**'s Abstract of Receipts & Payments**  
**From 5 July 2019 To 29 October 2020**

Declaration of Solvency			
£		£	£
65,000.00	ASSET REALISATIONS		
	Book Debts	65,000.00	
			65,000.00
	COST OF REALISATIONS		
	Office Holders Fees	6,749.50	
	Office Holders Expenses	115.00	
	Legal Fees	823.50	
	Legal Fees - Mr J Fisher	2,671.80	
			(10,359.80)
	DISTRIBUTIONS		
	Ordinary Shareholders	53,102.60	
			(53,102.60)
65,000.00			1,537.60
	REPRESENTED BY		
	Irrecoverable VAT		1,537.60
			1,537.60

Note:

Richard Paul James Goodwin

## **Fisher Moy International Group Limited – In Members' Voluntary Liquidation**

### **LIQUIDATOR'S FINAL ACCOUNT**

#### **STATUTORY INFORMATION**

Company name:	Fisher Moy International Group Limited
Company number:	07670952
Registered office:	79 Caroline Street Birmingham B3 1UP
Former registered office:	Southwater House Chilton Business Park Chilton Buckinghamshire HP18 9LS
Liquidators' name:	Richard Paul James Goodwin
Liquidators' address:	79 Caroline Street Birmingham B3 1UP
Date of appointment:	5 July 2019

#### **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

I was appointed Liquidator of the above Company on 15 December 2016 before completing my administration and submitting my final account at Companies House on 26 January 2018.

On 8 April 2019 I was advised of additional funds that were due to become payable during 2019 arising from the terms and conditions of a sale agreement of the Company business prior to my earlier appointment. At the time of my earlier appointment I am advised it was not foreseen that the appropriate clauses' in the sale agreement would be met triggering a payment to become due.

I was contacted by CSK Legal Solicitors who had been instructed to act by the Members and provided my consent to act on 8 April 2019, as the funds would only be payable should the Company be restored to the Register of Companies.

A court order was subsequently obtained on 20 June 2019 restoring the Company to the Register and my reappointment as Liquidator, both of which were confirmed on 5 July 2019.

The regulations state that my appointment must be treated as though the dissolution had never happened and accordingly, this report will also detail the previous period of Liquidation, from 15 December 2016 to 4 July 2019.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 5 July 2019 to 29 October 2020 is attached at Appendix 2 together with my Receipts & Payments Account for the period 15 December 2016 to 4 July 2019.

## **ASSET REALISATIONS**

### Proceeds of Sale

As referred to above, the purchaser of the business of the Company had achieved set targets contained within the sale agreement that triggered a clause meaning payments amounting to £65,000 had become due and payable. Consequently, on confirmation of reappointment and instructions on where to make payment, the payment was received in full.

*The following assets were realised during the initial Liquidation period:*

### Cash at Bank

The Declaration of Solvency estimated that £168,749 would be realised from funds held in the Company's former account with Lloyds Bank plc. A total of £169,249 was realised in this regard.

### Shares in Red C Mobile Limited

An amount of £167,000 was anticipated to be realised in respect of this asset. This was realised in full upon the Liquidator's appointment.

### Earn-Out Rights

A total of £117,000 was realised in respect of this asset, as indicated in the Declaration of Solvency.

### Tax Refund

A tax refund of £3,012 was realised which was not previously included in the Declaration of Solvency.

### Other Assets

There are no further assets to be realised.

## **LIABILITIES**

### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

### **Preferential Creditors**

There are no preferential creditors in this matter.

### **Crown Creditors**

There are no liabilities or returns outstanding and due to HM Revenue & Customs in this matter.

### **Non-Preferential Unsecured Creditors**

There are no non-preferential unsecured creditors in this matter.

## Share Capital

The following distributions have been made to the members:

Date	Amount distribution	of Rate of distribution per share	Type of distribution
15 December 2016	£160,000.00	£2.17 per share	Cash
15 December 2016	£167,000.00	£2.26 per share	In specie
15 December 2016	£117,000.00	£1.58 per share	In specie
10 October 2017	£5,650.57	£0.07 per share	Cash
6 December 2019	£53,102.60	£0.72 per share	Cash

In addition to the above, Mr J Fisher has received a payment of £2,671.80 which represents repayment of legal fees paid on behalf of the Company by Mr Fisher to CSK Legal for services provided prior to my re-appointment as Liquidator.

## **LIQUIDATOR'S REMUNERATION**

My remuneration was previously authorised by members to be drawn on a time cost basis capped at £7,500. My total time costs for the period covered by this report amount are as follows:

	5.7.2020 – 29.10.2020	5.7.2019 – 4.7.2020	Total
Time costs	£420.00	£7,500.00	£7,920.00
Total hours	3.5	42.40	45.90
Average hourly rate	£120.00	£176.89	£172.54
Amount drawn	£6,749.50	£0.00	£6,749.50

The above is in addition to remuneration which was drawn during the initial Liquidation procedure from 15 December 2016 to 26 January 2018. My remuneration was approved by members at a meeting held on 15 December 2016 to be drawn on a time cost basis capped at £2,500. My total time costs for the period amounted to £6,061.00, representing 31.25 hours' work at an average charge out rate of £193.95. I confirm £2,500 was drawn.

A schedule of my time costs is enclosed at Appendix 3.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Butcher Woods' fee policy are available at the link [www.butcher-woods.co.uk](http://www.butcher-woods.co.uk). A hard copy of both documents can be obtained on request from the address below.

## **LIQUIDATOR'S EXPENSES**

I have incurred the following expenses in the period since my re-appointment as Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period
Bordereau	£138.00

This expense has been drawn in full.

I confirm the following expenses were incurred during the period 15 December 2016 to 26 January 2018:

Type of expense	Amount incurred/ accrued in the reporting period
Bordereau	£330.00
Swear Fee	£10.00

These expenses were drawn in full.

"Bordereau" is a specific bond required by legislation to insure the sums passing through the Liquidator's hands. The insurance premium is based on the estimated quantum of funds to be handled over the course of the Liquidation.

"Category 1" disbursements are those which are separately identifiable as being paid to an independent third party.

"Category 2" disbursements are payments made to the Insolvency Practitioner's firm which comprise an element of shared or allocated costs. Separate authorisation from creditors is required for these disbursements to be drawn, and this was obtained on 15 December 2016 at the meeting of members.

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
CSK Legal	Solicitors	Time costs
MCA Leamington	Accountancy fees	Time costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

CSK Legal were instructed to act on my behalf in consideration and approval of the agreement for the payment of the sale consideration detailed earlier in this report. They have been paid £823.50 in this regard.

MCA Leamington were engaged in the previous Liquidation period to provide general advice, including provision of compliance information, and dealing with compliance work such as filing of relevant HMRC returns. They were paid £2,500 in this regard.

## SUMMARY

The winding up of the Company which commenced on 5 July 2019 was therefore completed on 29 October 2020.



**R P J Goodwin**  
**LIQUIDATOR**



## Appendix 1

### 1. Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members (as applicable).
- Supervising the work of sub-contractors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to the members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a draft final account of the liquidation to the members.
- Issuing the final account to the members
- Filing the final account at Companies House.

**Fisher Moy International Group Limited  
(In Liquidation)**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Declaration of Solvency £	From 05/07/2019 To 29/10/2020 £	From 05/07/2019 To 29/10/2020 £
<b>RECEIPTS</b>			
Book Debts	65,000.00	65,000.00	65,000.00
		<u>65,000.00</u>	<u>65,000.00</u>
<b>PAYMENTS</b>			
Office Holders Fees		6,749.50	6,749.50
Office Holders Expenses		115.00	115.00
Legal Fees		823.50	823.50
Legal Fees - Mr J Fisher		2,671.80	2,671.80
Ordinary Shareholders		53,102.60	53,102.60
Irrecoverable VAT		1,537.60	1,537.60
		<u>65,000.00</u>	<u>65,000.00</u>
<b>BALANCE - 29 October 2020</b>			<u><u>0.00</u></u>

Note:

**Fisher Moy International Group Limited  
(In Liquidation)**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Declaration of Solvency £	From 15/12/2016 To 04/07/2019 £	From 15/12/2016 To 04/07/2019 £
<b>RECEIPTS</b>			
Shares in Red C Mobile Limited	167,000.00	167,000.00	167,000.00
Tax Refund		3,012.49	3,012.49
Cash at Bank	168,749.00	169,249.12	169,249.12
Earn-Out Rights	117,000.00	117,000.00	117,000.00
		<u>456,261.61</u>	<u>456,261.61</u>
<b>PAYMENTS</b>			
Office Holders Fees		2,500.00	2,500.00
Office Holders Expenses		340.00	340.00
Accountancy Fees		2,500.00	2,500.00
VAT		1,101.84	1,101.84
Statutory Advertising		169.20	169.20
Ordinary Shareholders		165,650.57	165,650.57
For other than Cash		284,000.00	284,000.00
		<u>456,261.61</u>	<u>456,261.61</u>
<b>BALANCE - 04 July 2019</b>			<u><u>0.00</u></u>

Note:

# Time Entry - SIP9 Time & Cost Summary

2161 - Fisher Moy International Group Limited  
All Post Appointment Project Codes  
From: 05/07/2020 To: 29/10/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	3.50	0.00	3.50	420.00	120.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.00	3.50	0.00	3.50	420.00	120.00
Total Fees Claimed						6,749.50	
Total Disbursements Claimed						115.00	

# Time Entry - SIP9 Time & Cost Summary

1786 - Fisher Moy International Group Limited  
All Post Appointment Project Codes  
From: 15/12/2016 To: 04/07/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.70	0.00	10.05	0.00	12.75	2,016.00	158.12
Case Specific Matters	8.70	0.00	6.75	1.00	16.45	3,520.00	213.98
Creditors	1.55	0.00	0.00	0.00	1.55	465.00	300.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.50	0.00	0.50	60.00	120.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>12.95</b>	<b>0.00</b>	<b>17.30</b>	<b>1.00</b>	<b>31.25</b>	<b>6,061.00</b>	<b>193.95</b>
<b>Total Fees Claimed</b>						<b>2,500.00</b>	
<b>Total Disbursements Claimed</b>						<b>330.00</b>	

# Time Entry - SIP9 Time & Cost Summary

2161 - Fisher Moy International Group Limited  
All Post Appointment Project Codes  
From: 05/07/2019 To: 04/07/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	5.00	0.00	28.00	0.00	33.00	4,860.00	147.27
Case Specific Matters	2.20	0.00	0.00	0.00	2.20	660.00	300.00
Creditors	0.00	0.00	0.50	0.00	0.50	60.00	120.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	6.20	0.00	0.50	0.00	6.70	1,920.00	286.57
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>13.40</b>	<b>0.00</b>	<b>29.00</b>	<b>0.00</b>	<b>42.40</b>	<b>7,500.00</b>	<b>176.89</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	