

RSS BUILDING SERVICES (SOUTHERN) LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017**



RSS BUILDING SERVICES (SOUTHERN) LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

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RSS BUILDING SERVICES (SOUTHERN) LIMITED

COMPANY INFORMATION

COMPANY NUMBER : 07670251

DIRECTOR : R J D Spencer Skeen

REGISTERED OFFICE : 18 Poundfield Gardens
Old Woking
Surrey
GU22 8JP

BUSINESS ADDRESS : 18 Poundfield Gardens
Old Woking
Surrey
GU22 8JP

RSS BUILDING SERVICES (SOUTHERN) LIMITED

REPORT OF THE DIRECTOR

The director presents his report and financial statements for the year ended 31st March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company continued unchanged as that of building and construction.

DIRECTOR AND HIS INTERESTS

The director who served during the year and his interest in the issued share capital of the company was as follows:

Ordinary £1 Shares

R J D Spencer Skeen

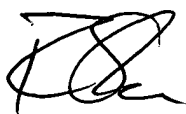
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DIRECTORS' RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



R J D Spencer Skeen
Director

31st October 2017

RSS BUILDING SERVICES (SOUTHERN) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

	<u>Note</u>	<u>2017</u> £	<u>2016</u> £
Turnover	2	376177	228062
Cost of sales		(206667)	(174107)
Gross profit		169510	53955
Distribution expenses		(2158)	(1161)
Administration expenses		(45977)	(35359)
Operating profit/(loss)	8	121375	17435
Interest receivable		2	1
Interest payable & similar charges		(1386)	(1160)
Profit/(loss) on ordinary activities before taxation		119991	16050
Tax on profit on ordinary activities	6	(25054)	(7418)
Profit /(loss)for the year		94937	8632
Dividends	7	(75000)	(29000)
Retained profit/(loss) for the year		19937	(20368)
Retained profit brought forward		8760	29128
Retained profit carried forward		28697	8760
		====	====

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above financial period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above financial period.

RSS BUILDING SERVICES (SOUTHERN) LIMITED

BALANCE SHEET AS AT 31ST MARCH 2017

	<u>Note</u>	<u>£</u>	<u>2017</u> <u>£</u>	<u>2016</u> <u>£</u>
FIXED ASSETS				
Tangible Assets	4		16164	21107
CURRENT ASSETS				
Debtors	9	30582		48473
Work in progress		10000		-
Cash at bank & in hand		<u>22849</u>		<u>9</u>
		63431		48482
CREDITORS				
Amounts falling due within one year	10	<u>43621</u>		<u>45030</u>
NET CURRENT ASSETS/(LIABILITIES)			19810	3452
CREDITORS				
Amounts falling due after more than one year	11		<u>7276</u>	<u>15798</u>
			28698	8761
			=====	=====
Represented by:				
CAPITAL AND RESERVES				
Called up share capital	3		1	1
Profit and loss account			<u>28697</u>	<u>8760</u>
	12		28698	8761
			=====	=====

For the year ended 31st March 2017, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities are:

- i) The members have not required the company to obtain an audit of its accounts for the year in question, in accordance with Section 476.
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 31st October 2017.


R J D Spencer Skeen

Director

RSS BUILDING SERVICES (SOUTHERN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

1. ACCOUNTING POLICIES

The following are the more important accounting policies adopted by the company:-

- a) Basis of accounting
The financial statements have been prepared under the historical cost convention.
- b) Cash flow
The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.
- c) Depreciation
The tangible fixed assets are depreciated at annual rates to write off the cost of the assets over their estimated useful lives using the following methods and rates:-

	<u>% Per Annum</u>	<u>Method</u>
Fixtures, fittings & equipment	25	Reducing balance
Motor vehicles	25	Reducing balance

2. TURNOVER

Turnover represents the invoiced value of goods sold and services rendered as principal excluding value added tax and trade discounts.

3. SHARE CAPITAL

	<u>2017</u>	<u>2016</u>
Authorised		
1 Ordinary Shares of £1 each	<u>£1</u>	<u>£1</u>
Issued and fully paid		
1 Ordinary Shares of £1 each	<u>£1</u>	<u>£1</u>

RSS BUILDING SERVICES (SOUTHERN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

4. FIXED ASSETS

COST	<u>As at</u> <u>01/04/16</u> £	<u>Additions</u> £	<u>As at</u> <u>31/03/17</u> £
Fixtures, fittings & equipment	35201	-	35201
Motor vehicles	-	-	-
	-----	-----	-----
	35201	-	35201
	===	===	===

DEPRECIATION	<u>As at</u> <u>01/04/16</u>	<u>Provided in</u> <u>the Period</u>	<u>As at</u> <u>31/03/17</u>
Fixtures, fittings & equipment	14094	5277	19037
Motor vehicles	-	-	-
	-----	-----	-----
	14094	5277	19037
	===	===	===

NET BOOK VALUES	<u>As at</u> <u>31/03/17</u>	<u>As at</u> <u>31/03/16</u>
Fixtures, fittings & equipment	16164	21107
Motor vehicles	-	-
	-----	-----
	16164	21107
	===	===

5. <u>INTEREST PAYABLE AND SIMILAR CHARGES</u>	<u>2017</u> £	<u>2016</u> £
Bank loans, overdrafts and other loans wholly repayable within five years.	2474	29792
	=====	=====

6. TAX ON PROFIT ON ORDINARY ACTIVITIES

Corporation tax on profits for the period.	25054	7418
	=====	=====

7. DIVIDENDS

Paid.	75000	29000
	=====	=====

RSS BUILDING SERVICES (SOUTHERN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

	<u>2017</u> £	<u>2016</u> £
8. <u>OPERATING PROFIT</u>		
Operating profit is stated after charging:		
Auditors remuneration	3150	1650
Depreciation	5277	6646
	-----	-----
	8427	8296
	===	===
9. <u>DEBTORS</u>		
Amounts falling due within one year:		
Trade debtors	29190	-
Other debtors	1392	48473
	-----	-----
	30582	48473
	====	====
10. <u>CREDITORS</u>		
Amounts falling due within one year:		
Hire purchase contracts	4656	4656
Bank overdraft	-	26911
Other creditors & accruals	3250	1600
Current corporation tax	25054	7418
Other taxes and social security	10661	4445
	-----	-----
	43621	45030
	=====	=====
11. <u>CREDITORS</u>		
Amounts falling due after more than one year:		
Bank loans	-	(402)
Hire purchase contracts	7276	16200
	-----	-----
	7276	15798
	=====	===
12. <u>RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS</u>		
Profit for the financial year after taxation	94937	8632
Dividends	(75000)	(29000)
	-----	-----
	19937	(20368)
Opening shareholders' funds at 01/04/16	8761	29129
	-----	-----
Closing shareholders' funds at 31/03/17	28698	8761
	=====	=====