

Financial Statements for the Year Ended 31 March 2020

for

ABELL PLUMBING & HEATING LIMITED

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for the Year Ended 31 March 2020

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ABELL PLUMBING & HEATING LIMITED

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

Mr S Abell
Mrs C Abell

REGISTERED OFFICE:

30 Church Road,
Burgess Hill
West Sussex
RH15 9AE

REGISTERED NUMBER:

07667978 (England and Wales)

ABELL PLUMBING & HEATING LIMITED (REGISTERED NUMBER: 07667978)

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	5		2,500		5,000
Tangible assets	6		<u>11,586</u>		<u>15,284</u>
			14,086		20,284
CURRENT ASSETS					
Debtors	7	3,034		4,935	
Cash at bank		<u>42,737</u>		<u>33,301</u>	
		45,771		38,236	
CREDITORS					
Amounts falling due within one year	8	<u>45,068</u>		<u>42,120</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>703</u>		<u>(3,884)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,789		16,400
PROVISIONS FOR LIABILITIES			<u>2,202</u>		<u>2,904</u>
NET ASSETS			<u>12,587</u>		<u>13,496</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>12,585</u>		<u>13,494</u>
SHAREHOLDERS' FUNDS			<u>12,587</u>		<u>13,496</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2020 and were signed on its behalf by:

Mrs C Abell - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Abell Plumbing & Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2019	
and 31 March 2020	<u>25,000</u>
AMORTISATION	
At 1 April 2019	20,000
Charge for year	<u>2,500</u>
At 31 March 2020	<u>22,500</u>
NET BOOK VALUE	
At 31 March 2020	<u>2,500</u>
At 31 March 2019	<u>5,000</u>

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019	29,855
Additions	<u>1,616</u>
At 31 March 2020	<u>31,471</u>
DEPRECIATION	
At 1 April 2019	14,571
Charge for year	<u>5,314</u>
At 31 March 2020	<u>19,885</u>
NET BOOK VALUE	
At 31 March 2020	<u>11,586</u>
At 31 March 2019	<u>15,284</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	521	1,022
Other debtors	206	145
Prepayments	<u>2,307</u>	<u>3,768</u>
	<u>3,034</u>	<u>4,935</u>

ABELL PLUMBING & HEATING LIMITED (REGISTERED NUMBER: 07667978)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	777	1,084
Tax	3,261	2,861
VAT	6,812	3,943
Directors' current accounts	33,243	33,257
Accrued expenses	975	975
	<u>45,068</u>	<u>42,120</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year transactions took place between the directors and the company. The balance owed to the directors at the balance sheet date was £33,243 (2019: £33,257). There are no terms attached to the amount owed.

11. **ULTIMATE CONTROLLING PARTY**

The directors and shareholders, Mr S Abell and Mrs C Abell have overall control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.