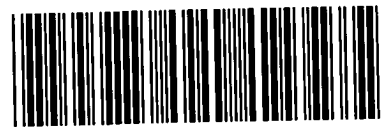


REGISTERED COMPANY NUMBER: 07667762 (England and Wales)  
REGISTERED CHARITY NUMBER: 1148907

**Report of the Trustees and  
Audited Financial Statements for the Year Ended 31 March 2018  
for  
Guildford City Swimming Club**

WEDNESDAY



A16      \*A7CD6QOP\*      #260  
15/08/2018  
COMPANIES HOUSE

JMSolutions  
48 Rothschild Drive  
Sarisbury Green  
Southampton  
Hampshire  
SO31 7NS

**Guildford City Swimming Club**  
**Contents of the Financial Statements**  
**for the Year Ended 31 March 2018**

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**Guildford City Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2018**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's objects ("Objects") are specifically restricted to the following:

- (a) the promotion of community participation in healthy recreation for the benefit of the inhabitants of Guildford, its surrounding area and the general public, in particular by the provision of facilities for swimming; and
- (b) the preservation of human life by the teaching of swimming, water safety, lifesaving and survival in water.

In the furtherance of the Objects:

- (a) the Charity is committed to treating everyone equally within the context of its activity. This shall be, without limitation, regardless of sex, ethnic origin, religion, disability or political persuasion, on any grounds;
- (b) the Charity shall implement the ASA Equal Opportunities policy;
- (c) the trustees continue to have regard to the Charity Commission's guidance on public benefit.

**Significant activities**

**AFFILIATION TO ASA**

The Charity shall be affiliated to ASA through the ASA South East Region, shall adopt and conform to the rules of the ASA and to such other bodies as the Charity may determine from time to time.

The business and affairs of the Charity shall at all times be conducted in accordance with the ASA Laws and in particular:

- (a) all competing members of the Charity shall be eligible competitors as defined in ASA Laws;
- (b) the Charity shall in accordance with ASA Laws adopt the ASA Child Safeguarding Policy and Procedures and shall recognise that the welfare of children is everyone's responsibility and that all children and young people have a right to have fun, be safe and be protected from harm; and
- (c) members of the Charity shall in accordance with ASA Laws comply with the ASA Child Safeguarding Policy and Procedures.

By virtue of the affiliation of the Charity to ASA through the ASA South East Region, the Charity and all members of the Charity acknowledge that they are subject to the laws, rules and constitutions for the time being in force of:

- (a) ASA South East Region;
  - (b) ASA (including, without limitation, the ASA Handbook and Code of Ethics);
  - (c) British Swimming (including, without limitation, the British Swimming Anti-Doping Rules and Judicial Code (February 2009)); and
  - (d) FINA;
- (together "the Governing Body Rules").

In the event that there shall be any conflict between any of these Articles, or by-law of the Charity, any of the Governing Body Rules and the provisions of the Acts then the provisions of the Acts shall prevail.

**VOLUNTEERS**

The Trustees are indebted to the many volunteers who give their time and expertise to enable the Club to achieve its objectives.

**Public benefit**

The Trustees and the management committee have kept in mind the Charity Commission's guidance on public benefit and the objectives of the charity accord with this.

## **Guildford City Swimming Club**

### **Report of the Trustees for the Year Ended 31 March 2018**

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#### **STRATEGIC REPORT**

##### **Achievement and performance**

###### *Charitable activities*

Swimming highlights April 2017 to March 2018

###### **Teams -**

National Arena Swimming League - National A Finalists - 4th  
National Arena Swimming League - South - Record Breaking 13th year as Champions 2005 to 2017  
National Arena Junior League - National Finalists - Runners up  
National Arena Junior League - South - Champions for 4th consecutive year  
Surrey County Champions Record Breaking 15th consecutive year as Top Club 2004 to 2018  
British Nationals - 8th ranked programme / 3rd ranked Club programme

###### **Individuals -**

Alicia Wilson - 2017 European Junior Bronze medallist and Youth Commonwealth Games Champion

Tatiana Belonogoff selected for European Junior Championships 2018

Zara Mullooly - Represented Great Britain - Para World Championships

Andras Szenzi - Represented Hungary - Para World Championships

65 individuals & 10 teams qualified for Summer National Championships 2017 with 13 medallists

Including first ever male relay team success - Boys 14 to 16 - 4 x 100m Medley Relay - Gold

Luke Pullen - Charlie Trotman - Alex Armstrong - Noa Doest

Lee Spindlow appointed Head Coach of the National Event Camp

Lewis Dunford appointed Head Coach on the National Development Programme

Richard Garfield elected Chairman Swim England South East Coaches Forum

Matt Smart selected to coach Swim England South East 12 year old Regional Camp

#### **Financial review**

##### *Principal funding sources*

Review of Income and Expenditure for the year ended 31 Mar 2018

Total Income for the year amounted to £1.12 million, an increase of £79 thousand over 2017. The principal funding sources are: membership income and training fees (£756 thousand); Coaching and Development fees charged for the Learn to Swim programme, camps, clinics and University of Surrey student training (£309 thousand); and GCSC Open meets (£39 thousand). Our income from Gift Aid increased by £4 thousand to £7 thousand. The increase over 2017 was in the main driven by an increase in membership combined with an inflation level increase in fees.

Total Expenditure of the Charity was £1.09 million, an increase of £75 thousand on 2017. The expenditure on charitable activities was £1.055 million (£0.992 million 2017), with the main expenditure being the costs of coaching, teaching and administrative staff; and the hire of pool and land training facilities. Governance costs were £35 thousand (£24 thousand 2017), with legal costs being the main increase.

##### **Net Assets**

The Charity's Net Assets at 31 March 2018 were £153 thousand. This represents an increase of £30 thousand compared to 2017. Net Current Assets were £150 thousand and Fixed Assets £2 thousand.

##### *Reserves policy*

##### **Financial Strategy and Reserves**

In the absence of unforeseen circumstances, the Charity aims to increase reserves in the region of £30 thousand each year until it reaches the agreed reserves target set by the Trustees. The reserves target at 31 March 2018 was set at £250 thousand. The reserves target is set at a level where the Charity can continue to cover short term commitments should income from members suddenly cease.

**Guildford City Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2018**

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**STRATEGIC REPORT**

**Future plans**

Development of revised disciplinary processes and policies for all members

We have worked for some time on refining a refreshed version of our codes of conduct, processes for internal disputes and disciplinary procedures. Our main aim was to provide clarity & transparency around processes involved for the issues commonly arise in a swimming club. These have now been published on the Club website and are subject to the new Board of Trustees approval.

Refresh of the Club's Mission Statement & Vision Statement

These have been published to coincide with the AGM and are now on the Club website

We have clarified the Club's objectives to ensure all members reach their full potential.

**Broadening the Base**

We have been working for some time on plans to broaden the competitive base of Guildford City Swimming Club. We want to ensure that we maximise the training opportunities to the largest group of swimmers that we can. We also want to ensure that we clarify the many and varied pathways available.

Our stated philosophy has always been that age group swimming is not a means to an end.

The swimmer, Club, parent and coach make a substantial investment in developing a young swimmer and one of the key measures of success of that athlete is sustaining a long swimming career in the pool.

From September we have announced the reorganisation of County Squad, Senior Competitive Development, Inter Competitive Development, Junior Competitive Development and the competitive section of the Academy. Our objectives are:

- Ensure a "Learn to Train" environment for all of our young competitive swimmers
- Provide more training opportunities to a broader range of swimmers
- Maximise our talent identification process
- Emphasise clear pathways for both current and future members
- Provide an appropriate number of competitive opportunities
- Continue to develop strategies to help prolong an individual's swimming career
- Move County & Inter CDS to the Academy for more skills & endurance development and less competition.

**New Academy Club Championships**

To support the Broadening the Base initiative we will hold an Academy Club Championships including County A - B - C plus Junior Academy A & B in late June 2019 at the Spectrum as an end of year competition.

**Raising the Standards of HPS**

Once again we are advancing the qualifying standards for maintaining places and entry into HPS. Raising the standard has been an ongoing evolving process for the past 20 years. In addition we are introducing two different criteria, one for internal use (existing members) and one for external swimmers wishing to join GCSC. From September 2018 the qualifying criteria for non GCSC swimmers to join HPS will be relatively more difficult. All new criteria and squad specification will be published on the Club website before the end of term.

**University of Surrey**

Entering into the new contract with SSP in September 2017 enabled us to make a substantially different training offer to the University of Surrey. Their competitive squads have been integrated with GCSC National Youth & Senior Squad with noticeable success. At the recent BUCS Team Championships the University placed an unprecedented 4th amongst all English Universities (Behind Loughborough, Bath, and Sheffield Hallam). At the Swim England SER Youth & Senior Championships the University swimmers (although members of GCSC as well) were entered under the University's name and for the first time entered as individuals & relay teams. Four relay teams excelled and have made it through to the British Summer Championships in July in Sheffield.

We have concurrently been negotiating with Swim England to have the University of Surrey named as a nationally recognised performance centre. We are presently waiting for the successful result of our official application. With national recognition in place the future recruitment of World Class University aged swimmers will be facilitated.

**CDS Squads**

From September the Competitive Development Squads will be senior swimming oriented with ages starting at 14 years. There will be an A stream & B stream to ensure that we are offering appropriate pathways for all of our competitive senior members. It should be noted that there are several swimmers who are currently excelling in Nays who developed in CDS with the excellent coaching of Araceli, Sergey & Ivo. All of the coaches are constantly talent searching and will always try to find the right pathway for their swimmers.

**Guildford City Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2018**

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**STRATEGIC REPORT**

**Clinics**

During 2017-18 we expanded our highly successful Clinics and Camps service to include Junior Clinics. We have been overwhelmed with interest in this new initiative and it has encouraged us to maximise the offering going forwards. Catherine Houston our Clinics manager continues to do a terrific job in tandem with Steve Wadey who runs the poolside activities.

**Open Meets**

Our Open Meet Team of Cathy Hicks, Sarah Trotman & Claire Walsh continue to manage & run five highly successful meets each year. Their expertise and efficiency means we have the facilities booked years in advance and the appropriate licenses secured as early as Swim England will allow.

**Staff Education**

GCSC continues to be dedicated to educating our coaches & teachers to the highest possible level either via Swim England / Institute of Swimming qualifications or both internal / external CPDs.

**All Standards**

The Club continues to welcome swimmers of all abilities ranging from beginners through to Olympians.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to a sum not exceeding £10 per member on winding up.

**Recruitment and appointment of new trustees/directors**

Before the appointment of any Trustee a skills audit and needs analysis is carried out; potential Trustees are interviewed and subsequently provided with all relevant current information about the charity including recent accounts, recent minutes of Trustees' meetings, the organisation's strategic plan and other policy documents. A new procedure was recently implemented for the recruitment of new Trustees. Following the identification of the present skills and expertise of the current Trustees, the desired additional skills required are identified and potential new Trustees are invited to consider becoming a Trustee after an induction meeting. They are then invited to attend two meetings as observers after which a decision is made unanimously by the Trustees as to their suitability before they are invited to serve as a Trustee.

**Guildford City Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2018**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The directors shall be responsible for the management of the Charity, for which purpose they may exercise all the powers of the Charity, and they shall have the sole right of appointing and determining the terms and conditions of service of employees of the Charity, and of dismissing them. The directors shall have power to enter into contracts for the purposes of the Charity on behalf of all the members of the Charity. The directors shall be responsible for ensuring that the accounts of the Charity for each financial year be independently audited, such auditor to be appointed by the members in a general meeting. The directors shall also have power to make regulations and to settle disputed points not otherwise provided for in the Articles of Association. Any meeting of directors at which a quorum is present at the time the relevant decision is made, may exercise all the powers exercisable by the directors.

Subject to the Articles and any restriction imposed by the Companies Act or any special resolution, the directors may make any rule which they think fit about how they take decisions, and about how such rules are to be recorded or communicated to the members.

The directors shall be entitled to an indemnity out of the assets of the Charity for all expenses and other liabilities properly incurred by them in the management of the affairs of the Charity, to the extent permitted by sections 232 to 234 of the Companies Act.

The directors shall maintain an accident book in which all accidents to club members at swimming related activities shall be recorded. Details of such accidents shall be reported to the ASA Office. The Charity shall make an annual return to the ASA in the prescribed form.

No alteration of the Articles or any special resolution shall have retrospective effect to invalidate any prior act of the directors.

**CONFLICT OF INTEREST**

A director must declare the nature and extent of any interest, direct or indirect, which he or she has in a proposed transaction or arrangement with the Charity or in any transaction or arrangement entered into by the Charity which has not previously been declared. A director must absent himself or herself from any discussions of the directors in which it is possible that a conflict will arise between his or her duty to act solely in the interests of the Charity and any personal interest (including but not limited to any personal financial interest).

If a conflict of interest arises for a director because of a duty of loyalty owed to another organisation or person and the conflict is not authorised by virtue of any other provision in the Articles, the unconflicted directors may authorise such a conflict of interest where the following conditions apply:

- (a) the conflicted director is absent from the part of the meeting at which there is discussion of any arrangement or transaction affecting that other organisation or person;
- (b) the conflicted director does not vote on any such matter and is not to be counted when considering whether a quorum of directors is present at the meeting; and
- (c) the unconflicted directors consider it is in the interests of the Charity to authorise the conflict of interests in the circumstances applying.

In this Article a conflict of interest arising because of a duty of loyalty owed to another organisation or person only refers to such a conflict which does not involve a direct or indirect benefit of any nature to a director.

**VALIDITY OF ACTS OF DIRECTORS**

Subject to Article 13.2, all acts done by a meeting of directors shall be valid notwithstanding the participation in any vote of a director:

- (a) who was disqualified from holding office;
- (b) who had previously retired or who had been obliged by the constitution to vacate office;
- (c) who was not entitled to vote on the matter, whether by reason of a conflict of interests or otherwise;

if without:

- (d) the vote of that director; and
  - (e) that director being counted in the quorum;
- the decision has been made by a majority of the directors at a quorate meeting.

Article 13.1 does not permit a director or connected person to keep any benefit that may be conferred upon him or her by a resolution of the directors if, but for Article 13.1, the resolution would have been void.

**DISQUALIFICATION AND REMOVAL OF DIRECTORS**

A director shall cease to hold office if he or she:

- (a) ceases to be a director by virtue of any provision in the Companies Act or is prohibited by law from being a director;
- (b) is disqualified from acting as a trustee by virtue of sections 178 and 179 of the Charities Act (or any statutory re-enactment or modification of that provision);
- (c) ceases to be a member of the Charity or the ASA;
- (d) a bankruptcy order is made against that person and it remains undischarged, or they have entered into a voluntary arrangement with their creditors;
- (e) becomes incapable by reason of mental disorder, illness or injury of managing and administering his or her own affairs;
- (f) resigns as a director by notice to the Charity and such resignation has taken effect in accordance with its terms; or
- (g) is absent without the permission of the directors from all their meetings held within a period of six consecutive months and the directors resolve that his or her office be vacated.

## **Guildford City Swimming Club**

### **Report of the Trustees for the Year Ended 31 March 2018**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

##### **MANAGEMENT COMMITTEE**

The Management Committee shall comprise the Executive Officers and up to six additional persons elected by the members of the Charity at general meeting. For the avoidance of doubt, the Management Committee shall act under delegated powers and the members of the Management Committee who are not Executive Officers shall not be directors of the Charity.

All members of the Management Committee shall be members of the Charity. The procedure for appointment of the Management Committee shall be the same as that for directors under Article 11, and the term of office shall be one year. Meetings of the Management Committee shall be held not less than once every month (save where the Management Committee itself shall by a simple majority resolve not to meet), and the quorum of that meeting shall be such number as shall represent not less than a simple majority of the Management Committee members (to include not less than one Executive Officer). The Chairman shall have discretion to call further meetings of the Management Committee if they consider it to be in the interests of the Charity. The Secretary shall give all the members of the Management Committee not less than two days oral or written notice of a meeting. Decisions of the Management Committee shall be made by a simple majority (and in the event of equality of votes the Chairman (or the acting Chairman of that meeting who must be an Executive Officer) shall have a casting or additional vote.) Each Management Committee member attending shall be entitled to one vote save for the Chairman in the circumstance described above. The Secretary, or in his absence a member of the Management Committee, shall take minutes and the Management Committee shall ensure that the Charity keeps a record, in writing, for at least 10 years from the date of the decision recorded, of every unanimous decision or majority decision taken by the Management Committee.

##### **OFFICERS AND HONORARY MEMBERS**

The Committee may elect any person as an honorary member of the Charity (President, Vice-Presidents, Honorary Life Vice-President or other), for such period as it thinks fit and they shall be entitled to all the privileges of membership except that they shall not be entitled to vote at meetings and serve as directors or on the Management Committee unless any such person is elected as an honorary member in addition to his ordinary membership of the Charity. Such honorary members must be included in the Charity's register of members.

The Charity shall have a Welfare Officer who shall not be a director, the coach, any of the club teachers, coaches or team managers. The Welfare Officer must be not less than 18 years of age, should have an appropriate background for the role and should be prepared to undertake appropriate training as required by the ASA Child Protection Policy and Procedures. The directors shall invite the Welfare Officer to attend meetings of the directors and/or meetings of the Management Committee, at the directors' discretion, but the Welfare Officer shall not have the power to vote.

##### **MINUTES**

The directors must keep minutes of all:

- (a) appointments of Executive Officers and Management Committee members made by the Charity;
- (b) proceedings at general meetings of the Charity;
- (c) meetings of the directors including:
  - (i) the names of the directors present at the meeting;
  - (ii) the decisions made at the meetings; and
  - (iii) where appropriate the reasons for the decisions.
- (d) Meetings of the Management Committee including:
  - (i) the names of those persons present at the meeting;
  - (ii) the decisions made at the meetings; and
  - (iii) where appropriate the reasons for the decisions.

##### **ANNUAL GENERAL MEETING**

The annual general meeting of the Charity shall be held each year on a date in May or June. The directors shall fix the date for the annual general meeting.

The purpose of the annual general meeting is to transact the following business:

- (a) to receive the Chairman's report of the activities of the Charity during the previous year;
- (b) to receive and consider the accounts of the Charity for the previous year and the report on the accounts of the independent auditor and the Treasurer's report as to the financial position of the Charity;
- (c) to remove and elect the auditor (who must not be a director or a connected person of a director) or confirm that he remain in office;
- (d) to elect or re-elect the Executive Officers and other members of the Management Committee;
- (e) to decide on any resolution which may be duly submitted in accordance with Article 18.3.

Nominations for election of members to any office or for membership of the board of directors or Management Committee shall be made in writing by the proposer and seconder to the Secretary not later than 10th April in the year in which the annual general meeting to which such nominations relate is to be held. The nominee shall be required to indicate in writing on the nomination form his willingness to stand for election. A member may be proposed for more than one office, but may not be elected or appointed to more than one. Notice of any resolution proposed to be moved at the annual general meeting shall be given in writing to the Secretary not later than 10th April.



## **Guildford City Swimming Club**

### **Report of the Trustees for the Year Ended 31 March 2018**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

##### **ADMISSION OF MEMBERS**

The Charity must keep a register of members as required by the Companies Act.

The membership of the Charity, by category, or in total, may not be limited other than by decision of the directors whose decision shall be determined by the availability of resources (principally water time), teachers and/or coaches.

All persons who assist in any way with the Charity's activities shall become members of the Charity and hence of the ASA and the relevant ASA Membership Fee shall be paid accordingly. Assisting with the Charity's activities shall include, but not be restricted to, administrators, associate members, voluntary instructors, teachers and coaches, Management Committee members, helpers, honorary members, life members, officers, patrons, Presidents, technical and non-technical officials, temporary members, Vice Presidents and verifiers or tutors of the ASA's educational certificates. Paid instructors, teachers and coaches who are not members of the Charity must be members of a body which accepts that its members are bound by the ASA's Code of Ethics, the ASA Child Safeguarding Policy and Procedures and those parts of the Judicial Code (February 2009) and procedures necessary for their implementation and whilst engaged in activities under the jurisdiction of the ASA shall be subject to all the constraints and privileges of the Judicial Code (February 2009).

Any person who wishes to become a member of the Charity must submit a signed application to the Secretary (and in the case of a junior swimmer the application must be signed by the swimmer's parent or guardian). Election to membership shall be determined by the Membership Applications sub-committee but other person(s) authorised by the directors may make recommendation as to the applicants' acceptability. The Membership Applications sub-committee shall be required to give reasons for the refusal of any application for membership. Any person refused membership may seek a review of this decision before a review panel appointed by the directors ("Review Panel") comprised of not less than three members (who may or may not be directors). The panel shall (wherever practicable) include one independent member nominated by the ASA through the ASA South East Region. The person refused membership shall be entitled to make representations to the Review Panel. The procedures for review shall be at the discretion of the Review Panel whose decision shall be final and binding.

The Charity shall not refuse an application for membership on discriminatory grounds, whether in relation to ethnic origin, age, sex, religion, disability, political persuasion or sexual orientation.

The Charity may refuse membership only for good and sufficient cause, such as conduct or character likely to bring the Charity or the sport of swimming into disrepute, or, if acting reasonably and properly, it is considered to be in the best interests of the Charity to refuse the application.

The membership of the Charity shall consist of:

- (a) the subscribers to the memorandum who shall be the first members of the Charity;
- (b) the Executive Officers for the time being;
- (c) the members of the Management Committee for the time being;
- (d) all adult members;
- (e) all members of the teaching and coaching staff;
- (f) junior members;
- (g) one member representing each Affiliated Body that wishes to be a member of the Charity;
- (h) any honorary members who become members of the Charity in accordance with Article 16.1; and
- (i) all other individuals who wish to become a member of the Charity.

Membership shall not be transferable.

##### **SUBSCRIPTION AND OTHER FEES**

The annual member's subscription and coaching fees (as applicable) shall be determined from time to time by the directors and the directors shall in so doing make special provision for different classes of membership as it shall determine.

The annual subscription, coaching, ASA Membership Fees and entrance fee (if any) shall be due on joining the Charity and thereafter on the 1st day of April each year. Parents of junior members shall be responsible for the fees applicable to the junior member.

Any member whose applicable fees remain unpaid by the date falling 30 days after the due date for payment may be suspended by the directors from some or all Charity activities from a date to be determined by the directors and until such payment is made. In coming to a decision as to the suspension of a member under this Article, the directors shall have the discretion to waive fees if they consider it to be in the best interests of the Charity or of a beneficiary of the Charity.

The directors shall, from time to time, have the power to determine the annual membership subscription and other fees. This shall include the power to make such increase in the subscription as shall, where the Charity pays the individual ASA Membership Fees to the ASA on behalf of members, be consequential upon an increase in individual ASA Membership Fees. Any increase in subscriptions shall be advised to the members in writing with the reasons for any increase to be reported to the members at the next annual general meeting.

##### **RESIGNATION**

Membership is terminated if:

- (a) the member ceases to be a director;
- (b) the member ceases to be a member of the Management Committee;
- (c) the member dies, or, if it is an organisation, ceases to exist;

**Guildford City Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2018**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

(d) the member gives to the Secretary written notice of his resignation unless, after the resignation, there would be fewer than two members. A member's resignation shall only take effect when this Article 9.1 has been complied with;

(e) a member's applicable subscription fees are more than two months in arrears. The period for determining arrears shall commence from the date of the relevant subscription invoice, or the start of any club term, whichever is the later. Where the membership of a member shall be terminated in this way he shall be informed in writing that he is no longer a member by notice handed to him or sent by post to his last known address.

No member of the Charity is entitled to any refund of applicable fees on ceasing to be a member for any reason.

**EXPULSION OR OTHER DISCIPLINARY ACTION**

The directors shall have power to expel a member when, in their opinion, it would not be in the interests of the Charity for him to remain a member. The Charity in exercising this power shall comply with the provisions of the Articles..

The Charity shall adopt and comply with the ASA Guidelines for handling internal disputes ("the Guidelines") as the same may be revised from time to time. The Guidelines are set out as an Appendix to the ASA Judicial Laws and appear in the ASA Handbook. (A copy of the Guidelines may be obtained from the ASA Legal Affairs Department.)

A member may not be expelled or (subject to Article 10.4 below) be made the subject of any other penalty unless the panel hearing the complaint shall by a two-thirds majority vote in favour of the expulsion of (or other penalty imposed upon) the member.

Where suspension is approved the individual shall cease to be a member of the Charity with immediate effect. A member who has been suspended or expelled is not normally entitled to any rebate on the annual subscription.

The directors, or any person to whom the directors shall delegate this power, may temporarily suspend or exclude a member from particular training sessions and/or wider club activities, when in their opinion, such action is in the interests of the Charity. Where such action is taken the complaint will thereafter be dealt with in accordance with the ASA Laws.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07667762 (England and Wales)

**Registered Charity number**

1148907

**Registered office**

48 Rothschild Drive  
Sarisbury Green  
Southampton  
Hampshire  
SO31 7NS

**Trustees**

S J Middleton  
J A Coxeter-Smith  
M R Hodgson  
Prof C R Victor  
J R Steele

Chair

Resigned 26 June 2017

Treasurer

Lawyer

**Senior Administrators**

Mrs J Smith  
Mrs E Simmons

**Auditor**

Hughes Waddell  
Chartered Accountants and Statutory Auditors  
The White House  
2 Meadrow  
Godalming  
Surrey  
GU7 3HN

**Solicitors**

Charles Russell Speechlys LLP  
One London Square  
Cross Lanes  
Guildford  
GU1 1UN

**Guildford City Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2018**

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**COMMENCEMENT OF ACTIVITIES**

The Charity acquired the assets and liabilities of the unincorporated body known as Guildford City Swimming Club on 1 April 2013.

Guildford City Swimming Club was originally established in 1889 and is now an ASA Swim 21 Performance Club. It is one of the largest and most successful swimming clubs in the country and operates from 8 different swimming pools, enjoying twin headquarters at both the Guildford Spectrum Leisure Centre and the University of Surrey / Surrey Sports Park 50m facility.

The membership covers a large geographical area including all of Surrey, and parts of Berkshire, Hampshire, Kent, Sussex & London.

The Club is managed by a Volunteer Board of Trustees and a professional staff of qualified coaches, teachers and administrators. Chief Coach Richard Garfield and his team manage and run the University of Surrey Swimming and Water Polo Squads. We have over 900 active members and employ over 70 members of staff including two ASA Level 4 Coaches, two specialist dry land training fitness coaches plus a chartered physiotherapist and nutritionist who deliver our unique training programme to international swimmers including Olympians and Paralympians all the way through to Learn to Swim youngsters.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Guildford City Swimming Club for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

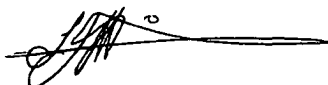
**AUDITOR**

The auditors, Hughes Waddell, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21 June 2018 and signed on the board's behalf by:

S J Middleton - Trustee



## **Report of the Independent Auditor to the Members of Guildford City Swimming Club**

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### **Opinion**

I have audited the financial statements of Guildford City Swimming Club (the 'charitable company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

I conducted my audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. My responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of my report. I am independent of the charitable company in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Conclusions relating to going concern**

I have nothing to report in respect of the following matters in relation to which the ISAs (UK) require me to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and my Report of the Independent Auditor thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In my opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which I am required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, I have not identified material misstatements in the Report of the Trustees.

I have nothing to report in respect of the following matters where the Companies Act 2006 requires me to report to you if, in my opinion:

- adequate accounting records have not been kept or returns adequate for my audit have not been received from branches not visited by me; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- I have not received all the information and explanations I require for my audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Report of the Independent Auditor to the Members of  
Guildford City Swimming Club**

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**Responsibilities of trustees**

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**My responsibilities for the audit of the financial statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of my responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of my Report of the Independent Auditor.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My audit work has been undertaken so that I might state to the charitable company's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for my audit work, for this report, or for the opinions I have formed.



A Daniels (Senior Statutory Auditor)  
for and on behalf of Hughes Waddell  
Chartered Accountants and Statutory Auditors  
The White House  
2 Meadrow  
Godalming  
Surrey  
GU7 3HN

21 June 2018

**Guildford City Swimming Club**  
**Statement of Financial Activities**  
**for the Year Ended 31 March 2018**

		31.3.18 Unrestricted fund £	31.3.17 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	3	7,014	3,147
<b>Charitable activities</b>	5		
Coaching & development		1,114,105	1,038,957
Investment income	4	<u>34</u>	<u>27</u>
<b>Total</b>		<b>1,121,153</b>	<b>1,042,131</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	6		
Coaching & development		<u>1,091,484</u>	<u>1,015,957</u>
<b>NET INCOME</b>		<b>29,669</b>	<b>26,174</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>123,651</b>	<b>97,477</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><b>153,320</b></u>	 <u><b>123,651</b></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

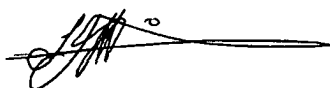
**Guildford City Swimming Club**

**Balance Sheet  
At 31 March 2018**

		31.3.18 Unrestricted fund £	31.3.17 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	13	2,493	3,621
<b>CURRENT ASSETS</b>			
Stocks	14	188	11,576
Debtors	15	65,058	125,770
Cash at bank		213,414	200,623
		<b>278,660</b>	<b>337,969</b>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(127,833)	(217,939)
<b>NET CURRENT ASSETS</b>		<b>150,827</b>	<b>120,030</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>153,320</b>	<b>123,651</b>
<b>NET ASSETS</b>		<b>153,320</b>	<b>123,651</b>
<b>FUNDS</b>	17		
Unrestricted funds		<u>153,320</u>	<u>123,651</u>
<b>TOTAL FUNDS</b>		<u><b>153,320</b></u>	<u><b>123,651</b></u>

The financial statements were approved by the Board of Trustees on 21 June 2018 and were signed on its behalf by:

S J Middleton -Trustee



The notes form part of these financial statements

**Guildford City Swimming Club**  
**Cash Flow Statement**  
**for the Year Ended 31 March 2018**

		<b>31.3.18</b>	<b>31.3.17</b>
	Notes	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<b>13,786</b>	61,132
<b>Net cash provided by (used in) operating activities</b>		<b><u>13,786</u></b>	<u>61,132</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		<b>(1,029)</b>	(2,073)
Interest received		<b>34</b>	27
<b>Net cash provided by (used in) investing activities</b>		<b><u>(995)</u></b>	<u>(2,046)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>12,791</b>	59,086
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>200,623</u></b>	<u>141,537</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>213,414</u></b>	<u>200,623</u>

The notes form part of these financial statements



**Guildford City Swimming Club**  
**Notes to the Cash Flow Statement**  
**for the Year Ended 31 March 2018**

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<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>31.3.18</b>	<b>31.3.17</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the statement of financial activities)</b>	<b>29,669</b>	<b>26,174</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>2,157</b>	<b>3,303</b>
Interest received	<b>(34)</b>	<b>(27)</b>
Decrease/(increase) in stocks	<b>11,388</b>	<b>(10,114)</b>
Decrease/(increase) in debtors	<b>60,712</b>	<b>(37,267)</b>
(Decrease)/increase in creditors	<b>(90,106)</b>	<b>79,063</b>
<b>Net cash provided by (used in) operating activities</b>	<b><u>13,786</u></b>	<b><u>61,132</u></b>

**Guildford City Swimming Club**  
**Notes to the Financial Statements**  
**for the Year Ended 31 March 2018**

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**1. PRESENTATION CURRENCY**

The whole of this report is presented in GB pounds.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**3. DONATIONS AND LEGACIES**

	31.3.18	31.3.17
	£	£
Gift aid	7,014	3,147

**4. INVESTMENT INCOME**

	31.3.18	31.3.17
	£	£
Deposit account interest	34	27

**Guildford City Swimming Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.3.18 £	31.3.17 £
Membership/training fees	Coaching & development	756,696	693,105
Coaching and development	Coaching & development	309,012	302,636
GC Open meets	Coaching & development	39,451	37,107
Other GC activities	Coaching & development	1,191	1,479
Net commission from shop	Coaching & development	6,125	4,151
Other membership income	Coaching & development	1,630	479
		<u>1,114,105</u>	<u>1,038,957</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Grant funding of activities	Support costs	Totals
	£	(See note 7) £	(See note 8) £	£
Coaching & development	<u>1,051,429</u>	<u>4,308</u>	<u>35,747</u>	<u>1,091,484</u>

**7. GRANTS PAYABLE**

	31.3.18 £	31.3.17 £
Coaching & development	<u>4,308</u>	<u>4,360</u>

**8. SUPPORT COSTS**

	Governance costs £
Coaching & development	<u>35,747</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.18 £	31.3.17 £
Auditors' remuneration	4,500	4,440
Depreciation - owned assets	2,158	3,303

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2018.

**Trustees' expenses**

During the year trustees were reimbursed a total of £991 (2017 - £503) by the Charity for various expenses such as travel, stationery, equipment and refreshments. All expenses were properly incurred in connection with the Charity's activities.

**Guildford City Swimming Club**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**11. STAFF COSTS**

	31.3.18	31.3.17
	£	£
Wages and salaries	676,855	644,899
Social security costs	44,716	39,832
Other pension costs	<u>3,489</u>	<u>3,451</u>
	<u>725,060</u>	<u>688,182</u>

The average monthly number of employees during the year was as follows:

	31.3.18	31.3.17
Swimming coaches and teachers	72	65
Administration	<u>2</u>	<u>2</u>
	<u>74</u>	<u>67</u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	3,147
<b>Charitable activities</b>	
Coaching & development	1,038,957
Investment income	<u>27</u>
<b>Total</b>	1,042,131
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Coaching & development	<u>1,015,957</u>
<b>Total</b>	1,015,957
<b>NET INCOME</b>	26,174
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	97,477
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>123,651</u></u>

**Guildford City Swimming Club**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**13. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2017	14,525	839	15,364
Additions	<u>1,030</u>	-	<u>1,030</u>
At 31 March 2018	<u>15,555</u>	<u>839</u>	<u>16,394</u>
<b>DEPRECIATION</b>			
At 1 April 2017	11,338	405	11,743
Charge for year	<u>1,990</u>	<u>168</u>	<u>2,158</u>
At 31 March 2018	<u>13,328</u>	<u>573</u>	<u>13,901</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>2,227</u>	<u>266</u>	<u>2,493</u>
At 31 March 2017	<u>3,187</u>	<u>434</u>	<u>3,621</u>

**14. STOCKS**

	31.3.18 £	31.3.17 £
Badges stock	188	370
Open meet stock	-	4,874
Old kit stock	<u>-</u>	<u>6,332</u>
	<u>188</u>	<u>11,576</u>

**15. DEBTORS**

	31.3.18 £	31.3.17 £
Amounts falling due within one year:		
Trade debtors	20,027	51,397
Other debtors	848	14,535
Prepayments and accrued income	<u>43,883</u>	<u>59,538</u>
	<u>64,758</u>	<u>125,470</u>
Amounts falling due after more than one year:		
Other debtors	<u>300</u>	<u>300</u>
Aggregate amounts	<u>65,058</u>	<u>125,770</u>

**Guildford City Swimming Club**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	1,389	40,080
Social security and other taxes	16,169	16,161
Other creditors	31,963	31,523
Surrey Network bursary	828	-
Deferred income	54,741	110,763
Accrued expenses	<u>22,743</u>	<u>19,412</u>
	<u>127,833</u>	<u>217,939</u>

**17. MOVEMENT IN FUNDS**

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted funds</b>			
General fund	123,651	29,669	153,320
	<u>123,651</u>	<u>29,669</u>	<u>153,320</u>
<b>TOTAL FUNDS</b>			
	<u>123,651</u>	<u>29,669</u>	<u>153,320</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,121,153	(1,091,484)	29,669
	<u>1,121,153</u>	<u>(1,091,484)</u>	<u>29,669</u>
<b>TOTAL FUNDS</b>			
	<u>1,121,153</u>	<u>(1,091,484)</u>	<u>29,669</u>

**Comparatives for movement in funds**

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted Funds</b>			
General fund	97,477	26,174	123,651
	<u>97,477</u>	<u>26,174</u>	<u>123,651</u>
<b>TOTAL FUNDS</b>			
	<u>97,477</u>	<u>26,174</u>	<u>123,651</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,042,131	(1,015,957)	26,174
	<u>1,042,131</u>	<u>(1,015,957)</u>	<u>26,174</u>
<b>TOTAL FUNDS</b>			
	<u>1,042,131</u>	<u>(1,015,957)</u>	<u>26,174</u>

**Guildford City Swimming Club**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

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**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2018.

**19. ULTIMATE CONTROLLING PARTY**

There is no controlling party over the company.

**Guildford City Swimming Club**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2018**

	31.3.18 £	31.3.17 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid	7,014	3,147
<b>Investment income</b>		
Deposit account interest	34	27
<b>Charitable activities</b>		
Membership/training fees	756,696	693,105
Coaching and development	309,012	302,636
GC Open meets	39,451	37,107
Other GC activities	1,191	1,479
Net commission from shop	6,125	4,151
Other membership income	1,630	479
	<u>1,114,105</u>	<u>1,038,957</u>
<b>Total incoming resources</b>	<b>1,121,153</b>	<b>1,042,131</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Coaching & teaching wages	637,251	605,473
Social security	41,501	36,682
Pension contributions	3,489	3,451
Sundries	2,161	1,731
Pool and training facilities	265,285	257,096
Administration wages	39,604	39,426
Social security	3,215	3,150
Coaches' passes	1,876	1,882
Relay team entries	1,031	288
Other gala expenses	-	317
Arena league final only	2,693	3,043
Milton Keynes league	2,499	3,304
Coaches' expenses	20,235	15,581
Staff & Nationals kit costs	4,997	2,913
Medals & engraving	1,418	-
DBS/CRB checks	1,508	986
Land training	5,390	6,410
Staff education	2,533	2,713
Sports science	1,168	-
ASA fees (staff & officials)	6,924	-
Old AlleyKatz stock written off	4,494	-
Depreciation of tangible fixed assets	2,157	3,303
Grants to individuals	4,308	4,360
	<u>1,055,737</u>	<u>992,109</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	4,500	4,440
Postage and stationery	1,091	929
Sundries	-	2,803
Carried forward	5,591	8,172

This page does not form part of the statutory financial statements



**Guildford City Swimming Club**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2018**

	31.3.18 £	31.3.17 £
<b>Governance costs</b>		
Brought forward	5,591	8,172
Accountancy and legal fees	6,413	6,378
Legal fees	17,059	3,844
Committee expenses	1,392	1,299
Computing & websites	1,971	1,421
Conference room hire	2,073	1,883
Welfare expenses	-	409
Bank charges	32	144
Banners & artwork	<u>1,216</u>	<u>298</u>
	<u>35,747</u>	<u>23,848</u>
<b>Total resources expended</b>	<b>1,091,484</b>	<b>1,015,957</b>
	<u>          </u>	<u>          </u>
<b>Net income</b>	<u><u>29,669</u></u>	<u><u>26,174</u></u>

This page does not form part of the statutory financial statements