

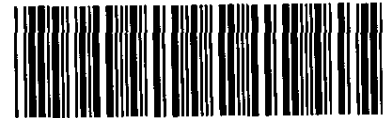
LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A6LVGQZL

A41

23/12/2017

#413

COMPANIES HOUSE

1 Company details

Company number 0 7 6 5 7 4 8 1

Company name in full OVER RAIL SERVICES LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Phillip

Surname Roberts

3 Liquidator's address

Building name/number Sterling Ford

Street Centurion Court

Post town 83 Camp Road

County/Region St. Albans

Postcode A L 1 5 J N

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

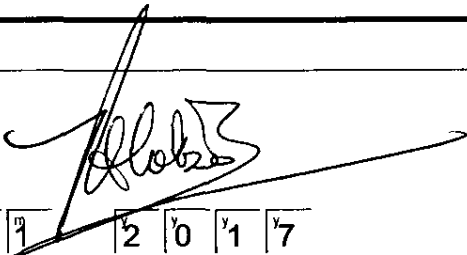
6 Period of progress report

From date	d	1	d	1	m	1	m	1	y	2	y	0	y	1	y	6
To date	d	1	d	0	m	1	m	1	y	2	y	0	y	1	y	7

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature	Signature	X		X												
Signature date	d	1	d	0	m	1	m	1	y	2	y	0	y	1	y	7

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Fedai Eren				
Company name	STERLING FORD				
Address	Sterling Ford				
	Centurion Court				
Post town	83 Camp Road				
County/Region	St. Albans				
Postcode	A	L	1	5	J N
Country					
DX					
Telephone	01727 811 161				

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**


For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

OVER RAIL SERVICES LIMITED
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 11/11/2016 To 10/11/2017 £	From 11/11/2016 To 10/11/2017 £
ASSET REALISATIONS		
VAT Refund	563.40	563.40
Cash at Bank	12,677.82	12,677.82
Sale of Vehicle & Equipment	13,500.00	13,500.00
	<u>26,741.22</u>	<u>26,741.22</u>
COST OF ADMINISTRATION		
Liquidators Fees	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
	<u>26,741.22</u>	<u>26,741.22</u>
REPRESENTED BY		
Bank 1 - Current		29,441.22
VAT Payable		(2,700.00)
		<u>26,741.22</u>

Note:


Phillip Roberts
Liquidator

STERLING FORD

SPECIALIST CONSULTING GROUP



Our ref: JPA/PAR/FE/171219-2772-1-Report
Your Ref:

19 December 2017

Centurion Chambers
Centurion Court
83 Camp Road
St Albans
Herts
AL1 5JN

Tel: 01727 811 161
Fax: 01727 858 716
www.sterlingford.co.uk
e-mail: office@sterlingford.co.uk

DX: 6172 St Albans

TO ALL MEMBERS AND KNOWN CREDITORS

Dear Sirs

RE: **OVER RAIL SERVICES LIMITED**
IN CREDITORS' VOLUNTARY LIQUIDATION ("the Company")
Former Trading Address: 1 Warners Bridge Chase, Rochford, Essex SS4 1JE.
Company Registration No: 07657481
Date of Liquidation: 11 November 2016

Further to my report to creditors dated 21 November 2016, I am pleased to update creditors on the administration of this matter under Part 18 The Insolvency (England and Wales) Rules 2016 ("the Rules"), by issuing this Progress Report for the first year of the liquidation, for the period 11 November 2016 to 10 November 2017.

Accordingly, please find attached hereto the following: -

- a) Statutory Information
- b) **Abstract of the Liquidator's Receipts and Payments** – from which you will note that the balance in the estate account as at 10 November 2017 stood at £29,441.22.
- c) Opt-out form for creditors
- d) Registration form to receive communications electronically
- e) Notice of an Invitation to creditors to form a creditors' committee

PROGRESS REPORT

1. General / Background

I was appointed Liquidator of the Company on 11 November 2016 and this is my first progress report to the members and creditors of the Company, showing how the liquidation has been conducted so far.

2. Realisation of Assets

2.1 Cash at Bank

I would advise creditors that the sum of £12,677.82 was realised in respect of the credit balance held in the Company's bank account.

Insolvency & Specialist Advisory Services Consultants & Intermediaries

Sterling Ford in association with Phillip A Roberts and Partners

Phillip A Roberts is authorised to act as an Insolvency Practitioner by the Insolvency Practitioners Association

Those acting in statutory insolvency appointments act as agents for those companies or individuals and without personal liability

Sterling Ford is the trading title of Sterling Ford Associates Limited Registered in England No 09217576

Registered Office: Centurion Chambers, Centurion Court, 83 Camp Road, St Albans, Herts AL1 5JN

Head Office: St Albans By Appointment: London, East Grinstead & Milton Keynes

2.2 Vehicles, Tools and Equipment

In my report to creditors dated 21 November 2016, I advised creditors that in the director's Statement of Affairs, Motor Vehicles, Tools and Equipment were estimated to realise £8,500 and £5,000 respectively. During the creditors' meeting the directors expressed an interest in acquiring some or all of the Company's assets and it was agreed that the liquidator would be in touch with the directors with regard to any offers they wished to make, once he had obtained an independent valuation of the assets concerned.

Following my appointment, on numerous occasions from 22 November 2016, I had to chase the Company's accountant to provide me with details of these assets so that an independent valuation could be obtained and once obtained, I would be able to provide this information to the directors, who expressed an interest in acquiring these assets.

On 27 July 2017, with only limited information available to me, my agents, Eddisons, confirmed to me that the values given in the Statement of Affairs were reasonable and so I sent an email to the former accountant to advise him of the same.

On 17 August 2017, as no response had been received from the Company's accountant, my staff directly called one of the former directors, Mr Trevor Purdy and during the telephone conversation, it was agreed that another company, 'Over Rail Facilities Limited' would purchase the Company's assets for the sum of £13,500 plus VAT (£16,200 including VAT).

On 23 August 2017, the sum agreed of £16,200 including VAT was received in the liquidation estate account.

3. Investigations

3.1 Company Directors Disqualification Act 1986 ("CDDA 1986")

The Liquidator is required by law to submit confidential reports to the Department for Business, Energy and Industrial Strategy's Disqualification Unit (BEIS) on the conduct of each person who acted as a director of the Company in the three year period before the liquidation. These have been completed and duly submitted.

3.2 Statement of Insolvency Practice 2 ("SIP2")

In accordance with SIP2 a liquidator is also required, inter alia, to investigate any prior (antecedent) transactions that he may be able to challenge for the purpose of obtaining a recovery for the benefit of the liquidation estate. I would advise members and creditors that my enquiries in this regard are ongoing. My enquiries in this matter have been hampered by the failure of the Company's accountant to deliver up the Company's records, which I have brought to the attention of the Insolvency Service and either the Insolvency Service or I will have to lodge a formal complaint with his professional body. I may apply for an order to enforce the delivery up of these records under section 236 Insolvency Act 1986 in due course, if neither the Company's accountant or director comply in this regard.

4. Creditors' Claims

My records indicate that there were 6 creditors in this matter, but only 4 creditors have submitted a proof of debt with claims in aggregate amounting to £122,719.00.

5. Dividend Prospects

There are no preferential creditors in this matter.

As sufficient realisations have been made in the liquidation estate, a dividend to creditors is anticipated in this matter. For that reason, a Notice to Prove has been issued and circularised to all potential creditors on 20 November 2017 giving them until 20 December 2017 to submit their claims.

6. Pre-Appointment Costs

At the first meeting of creditors held on 11 November 2016, it was resolved that the fees of Sterling Ford for assisting the Directors in convening the statutory meetings to place the Company into liquidation, and for their assistance in preparing the Statement of Affairs would be a set fee of £2,350 plus VAT and disbursements of £145 plus VAT. The meetings were advised that the sum paid of £2,495 plus VAT was paid by Mr Trevor Bellfield and Mr Trevor Purdy personally.

I would advise creditors that in view of the realisations made in this matter, that pursuant to the Rules, the Statement of Affairs fee of £2,495 plus VAT paid by the directors, Mr Trevor Bellfield and Trevor Purdy, personally shall be reimbursed to them once my investigations into the Company's affairs have been concluded satisfactorily.

7. Liquidator's Remuneration & Expenses

7.1 Fixing of basis of remuneration

At the first creditors' meeting held on 11 November 2016, creditors approved that my remuneration be fixed on the basis of the time costs recorded by myself and my staff at the rates specified in Sterling Ford Policies Regarding Fees and Disbursements (1 January 2016 edition). Following the changes coming into force of the Rules, Sterling Ford Policies Regarding Fees has been amended and a copy of the 1 June 2017 edition is enclosed.

I would advise you that my staff and I have in the first year of the liquidation incurred time costs for the period 11 November 2016 (date of appointment) to 10 November 2017, which amounted to £10,436.08 plus VAT and relate to 41.90 hours charged at an average rate of £249.07 per hour, which in accordance with Statement of Insolvency Practice 9, were approximately attributable to work performed on the following:-

	Hours					
Classification of work function	Partner / Office Holder	Manager	Assistants & Support Staff	Total Hours	Time Cost £	Average hourly rate
<u>Administration and Planning</u>						
Administration / Case Planning	0.43	0.80	0.93	2.17	475.85	219.62
Review/ Staff Briefing work to do	0.45	0.20	0.10	0.75	248.18	330.91
-Statutory Reporting - Cashiering		0.25	0.17	0.42	78.63	188.73
<u>Realisations of Assets</u>						
Enquiries into Assets	1.38	0.30		1.68	592.25	351.83
Communication/ Correspondence with Mr Purdy re: Company Assets	0.67	0.50		1.17	372.50	319.29
Communication/ Correspondence with Accountant re: Company Assets inter alia	4.60	0.10	0.50	5.20	1,800.40	346.45
Communication/ Correspondence with HMRC	0.88		0.20	1.08	352.11	325.02
Communication/ Correspondence with HMRC re: VAT refund		0.40	0.03	0.43	101.48	234.18
Communication/ Correspondence with Third Party Fund Provider re: Company Assets	0.07			0.07	25.00	375.00
Communication/ Correspondence with Agents Re: Company Assets	0.75			0.75	281.25	375.00
<u>Creditors</u>						
-Communication with creditors (including 1 st Report)	0.52	0.77		1.28	401.58	312.92
Creditors Claims		0.20		0.20	49.00	245.00
<u>Case specific matters</u>						
-Investigations	3.07	0.30	2.00	5.37	1,332.10	261.20
Bank Enquiries - Communication/ Correspondence with NatWest Bank Plc	0.95	3.90	12.05	16.90	2,568.56	151.99
-Communication Correspondence The Insolvency Service re: Directors Conduct	0.83		0.80	1.63	405.95	248.53
-Communication Correspondence Accountant Re: Company Records	2.80			2.80	1,050.00	375.00
Total Hours	17.40	7.72	16.78	41.90		
Total fees claimed (£)					10,236.08	

I would advise creditors that against the time costs incurred in the sum of £10,236.08, the sum of £NIL has been drawn on account leaving a balance due of £10,236.08.

7.2 Estimated Future Costs

In accordance with Rule 18.16-4(b) The Insolvency (England and Wales) Rules 2016 and Statement of Insolvency Practice 9, I am required to provide you with an estimate of the level of my future remuneration which, at the first meeting was fixed on the basis of recorded time spent and also to provide an estimate of my future expenses.

7.2.1 Estimated Future Remuneration (Fee Estimate)

Work projected to be performed in second year of liquidation or to conclusion (if concluded before second anniversary) and the cost of that work is estimated as follows:-

Classification of work function	Notes	Hours		Total Hours	Time Cost £	Average hourly rate
		Partner	Manager			
Administration and Planning	(1)	2.00	3.00	5.00	1,485.00	297.00
Investigations / Realisations of	(2)	2.00	2.00	4.00	1,240.00	310.00
Assets						
Creditors	(3)	2.00	3.00	5.00	1,485.00	297.00
Case specific matters	(4)	2.00	2.00	4.00	1,240.00	310.00
Total Hours		8.00	10.00	18.00		
Total fees claimed (£)					5,450.00	

Notes: (1) Reviews and Liaising between the Liquidator and Staff, Compliance
(2) Completing my SIP2 Investigations
(3) Reporting to Creditors
(4) Any other matters arising

I would state that in accordance with Rule 18.4(1) The Insolvency (England and Wales) Rules 2016 that the estimated time costs to be incurred for the second year/period to conclusion (if concluded before the second anniversary) is estimated to amount to £5,450.00.

7.3.2 Estimated Future Expenses

Such future expenses are likely to include photocopies, postage etc. if I am able to conclude the liquidation by 11 November 2018 and in total, are unlikely to exceed £50 plus VAT. Full details of such expenses incurred shall be provided in my next report.

8. Creditors' Guide to Fees and Statement of Creditors' Rights

Creditors have a right to request further information from the Liquidator and additionally have a right to challenge the Liquidator's remuneration and expenses - time limits apply. Details can be found and downloaded at [https://www.r3.org.uk/media/documents/technical_library/SIPS/SIP 9 EW.pdf](https://www.r3.org.uk/media/documents/technical_library/SIPS/SIP_9_EW.pdf). Alternatively a copy is available free of charge upon request from the address above.

If a creditor requires further information about the remuneration or expenses reported on herein, they must request it in writing within 21 days of receipt of this report (Rules 18.4 Insolvency (England and Wales) Rules 2016). If creditors claim that the remuneration or other expenses are excessive then they (representing 10% in value of the creditors) may apply to court in accordance with Rule 18.34.

I would advise you that I am bound by the Insolvency Code of Ethics in relation to the work performed for each insolvency appointment I hold and would inform you that my firm's Complaints Handling Policy may be found at the following link <http://sterlingford.co.uk/complaints.html>.

Yours faithfully

PHILLIP A. ROBERTS
LIQUIDATOR

OVER RAIL SERVICES LIMITED
STATUTORY AND GENERAL INFORMATION

Company No: 07657481

Incorporated: 3 June 2011

Registered Office: 46 Victoria Road
Worthing
West Sussex
BN11 1XE

Trading address: 1 Warners Bridge Chase
Rochford
Essex
SS4 1JE

Principal Activities: 81100 - Combined Facilities Support Activities

		Appointed:
Director 1:	TREVOR BELLFIELD	17 OCTOBER 2014
Director 2:	TREVOR PURDY	3 JUNE 2011
Share Capital:	2 Ordinary Shares	
Held by:	TREVOR BELLFIELD	1 Share
	TREVOR PURDY	1 Share

OVER RAIL SERVICES LIMITED
(In Liquidation)

Summary of Receipts & Payments
11 November 2016 to 10 November 2017

RECEIPTS	Total (£)
VAT Refund	563.40
Cash at Bank	12,677.82
Sale of Vehicle & Equipment	13,500.00
VAT Payable	2,700.00
	<hr/>
	29,441.22
	<hr/>
PAYMENTS	
	<hr/>
	0.00
Balance In Hand	29,441.22
	<hr/>
	29,441.22
	<hr/>

Note - VAT is not recoverable.