

ONEBIGSTAR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

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FOR THE YEAR ENDED 30 JUNE 2021**

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ONEBIGSTAR LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021**

DIRECTOR: S Yeardsley

REGISTERED OFFICE: 14 London Road
Newark
Nottinghamshire
NG24 1TW

BUSINESS ADDRESS: Unit 16, Newark Business Park
3 Brunel Drive
Newark
Nottinghamshire
NG24 2EG

REGISTERED NUMBER: 07657376 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

STATEMENT OF FINANCIAL POSITION
30 JUNE 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>973,545</u>		<u>952,019</u>
			973,545		952,019
CURRENT ASSETS					
Debtors	6	64,812		73,301	
Cash at bank		<u>372,997</u>		<u>407,802</u>	
		437,809		481,103	
CREDITORS					
Amounts falling due within one year	7	<u>537,606</u>		<u>677,284</u>	
NET CURRENT LIABILITIES			<u>(99,797)</u>		<u>(196,181)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			873,748		755,838
CREDITORS					
Amounts falling due after more than one year	8		(199,999)		-
PROVISIONS FOR LIABILITIES			<u>(168,775)</u>		<u>(166,126)</u>
NET ASSETS			<u>504,974</u>		<u>589,712</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>504,972</u>		<u>589,710</u>
SHAREHOLDERS' FUNDS			<u>504,974</u>		<u>589,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 August 2021 and were signed by:

S Yeardsley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

Onebigstar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of six years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost, 25% on reducing balance and 15% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the statement of financial position. Those held under hire purchase contracts are depreciated over their estimate useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals are paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grants

Grants are recognised in the financial statements in the period in which they are received. To the extent that expenditure for which the grant is intended is not complete at the year end, only the proportion of the grant relevant to expenditure incurred at the year end is recognised.

Grants for expenditure on property, plant and equipment are recognised in the income statement over the useful economic life of the assets.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2020 and 30 June 2021	<u>300,000</u>
AMORTISATION	
At 1 July 2020 and 30 June 2021	<u>300,000</u>
NET BOOK VALUE	
At 30 June 2021	<u>-</u>
At 30 June 2020	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 July 2020	2,117,815
Additions	179,118
At 30 June 2021	<u>2,296,933</u>
DEPRECIATION	
At 1 July 2020	1,165,796
Charge for year	157,592
At 30 June 2021	<u>1,323,388</u>
NET BOOK VALUE	
At 30 June 2021	<u>973,545</u>
At 30 June 2020	<u>952,019</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	39,338	46,288
Prepayments	25,474	27,013
	<u>64,812</u>	<u>73,301</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	50,000	-
Trade creditors	31,339	39,009
Taxation	76,896	96,188
Other taxes and social security	31,421	60,208
Other creditors	244,369	395,427
Directors' current accounts	29,427	78,636
Accrued expenses	74,154	7,816
	<u>537,606</u>	<u>677,284</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 1-2 years	50,000	-
Bank loans - 2-5 years	149,999	-
	<u>199,999</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1	Ordinary Share A	£1	1	1
1	Ordinary Share B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

10. OTHER FINANCIAL COMMITMENTS

The company has commitments due as follows:

	30.6.21 £	30.6.20 £
Within one year	49,491	49,491
One to two years	49,491	49,491
Two to five years	<u>24,746</u>	<u>74,236</u>
	<u>123,728</u>	<u>173,218</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.