

REGISTERED NUMBER: 07657337 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2023

for

STUDIO TMLTD

**Contents of the Financial Statements
for the year ended 30 June 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

STUDIO TM LTD

**Company Information
for the year ended 30 June 2023**

DIRECTOR: T R Mesquitta

REGISTERED OFFICE: 17a Zenoria Street
London
SE22 8HP

REGISTERED NUMBER: 07657337 (England and Wales)

ACCOUNTANTS: Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

STUDIO TM LTD (REGISTERED NUMBER: 07657337)

**Balance Sheet
30 June 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	14,849	5,422
CURRENT ASSETS			
Debtors	5	22,843	18,850
Cash at bank		<u>11,698</u>	<u>12,917</u>
		34,541	31,767
CREDITORS			
Amounts falling due within one year	6	<u>(21,616)</u>	<u>(21,605)</u>
NET CURRENT ASSETS		<u>12,925</u>	<u>10,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,774	15,584
PROVISIONS FOR LIABILITIES	7	<u>(3,355)</u>	<u>(1,356)</u>
NET ASSETS		<u><u>24,419</u></u>	<u><u>14,228</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings		<u>24,417</u>	<u>14,226</u>
SHAREHOLDERS' FUNDS		<u><u>24,419</u></u>	<u><u>14,228</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2023 and were signed by:

T R Mesquitta - Director

**Notes to the Financial Statements
for the year ended 30 June 2023**

1. STATUTORY INFORMATION

Studio Tm Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of consideration received or receivable net of VAT for the provision of graphic design and photography services.

Turnover is recognised as work progresses on a contract.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 25% Reducing balance

Computer Equipment - 33.33% Straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 30 June 2023

2. ACCOUNTING POLICIES - continued**Impairment policy**

At each balance sheet date, the company reviews the carrying amount of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2022	11,337	45,895	57,232
Additions	<u>12,025</u>	<u>3,073</u>	<u>15,098</u>
At 30 June 2023	<u>23,362</u>	<u>48,968</u>	<u>72,330</u>
DEPRECIATION			
At 1 July 2022	9,608	42,202	51,810
Charge for year	<u>2,838</u>	<u>2,833</u>	<u>5,671</u>
At 30 June 2023	<u>12,446</u>	<u>45,035</u>	<u>57,481</u>
NET BOOK VALUE			
At 30 June 2023	<u>10,916</u>	<u>3,933</u>	<u>14,849</u>
At 30 June 2022	<u>1,729</u>	<u>3,693</u>	<u>5,422</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,970	18,850
Other debtors	<u>19,873</u>	<u>-</u>
	<u>22,843</u>	<u>18,850</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	21,107	20,176
Other creditors	<u>509</u>	<u>1,429</u>
	<u>21,616</u>	<u>21,605</u>

Notes to the Financial Statements - continued
for the year ended 30 June 2023

7. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>3,355</u>	<u>1,356</u>
		Deferred tax
		£
Balance at 1 July 2022		1,356
Accelerated capital allowances		<u>1,999</u>
Balance at 30 June 2023		<u>3,355</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1	Ordinary	£1	1	1
1	A Ordinary	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end £14,858 (2022: £Nil) was owed to the company by the director. Interest totalling £324 (2022: Nil) has been charged on the loan at the official rate of interest. The loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.