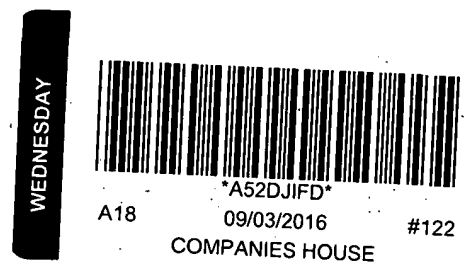

Studio TM Limited
Abbreviated accounts
For the year ended 30 June 2015
07657337 (England and Wales)



Studio TM Limited

Contents

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

Studio TM Limited

Abbreviated balance sheet

As at 30 June 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		6,366		3,712
Current assets					
Debtors		11,658		13,890	
Cash at bank and in hand		10,529		5,565	
		<u>22,187</u>		<u>19,455</u>	
Creditors: amounts falling due within one year		<u>(12,307)</u>		<u>(11,381)</u>	
Net current assets			9,880		8,074
Total assets less current liabilities			<u>16,246</u>		<u>11,786</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			16,245		11,785
Shareholders' funds			<u>16,246</u>		<u>11,786</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on - 6 MAR 2016



Mr T Mesquitta
Director

Company Registration No. 07657337

Studio TM Limited

Notes to the abbreviated accounts

For the year ended 30 June 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% Straight line
Office equipment	25% Reducing balance

1.4 Revenue recognition

Revenue is recognised when completed works are invoiced.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2014	8,790
Additions	6,430
	<hr/>
At 30 June 2015	15,220
	<hr/>
Depreciation	
At 1 July 2014	5,078
Charge for the year	3,776
	<hr/>
At 30 June 2015	8,854
	<hr/>
Net book value	
At 30 June 2015	6,366
	<hr/>
At 30 June 2014	3,712
	<hr/>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
	<hr/>	<hr/>

Studio TM Limited

Notes to the abbreviated accounts (continued)

For the year ended 30 June 2015

4 Related party relationships and transactions

Other transactions

As at 30 June 2015 the director's loan account of Mr T Mesquitta showed a credit balance of £828 (2014 - £229).