

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**  
**FOR**  
**IKON ARTS MANAGEMENT LIMITED**

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**for the year ended 30 June 2021**

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**IKON ARTS MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**for the year ended 30 June 2021**

**DIRECTOR:** Mr C C Peristianis

**REGISTERED OFFICE:** 2-6 Baches Street  
London  
N1 6DN

**REGISTERED NUMBER:** 07656405 (England and Wales)

**ACCOUNTANTS:** Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**ABRIDGED BALANCE SHEET****30 June 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		4,100
Tangible assets	5		<u>1,675</u>		<u>1,892</u>
			1,675		5,992
<b>CURRENT ASSETS</b>					
Debtors		89,822		93,140	
Cash at bank		<u>23,562</u>		<u>22,145</u>	
		113,384		115,285	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>115,842</u>		<u>121,125</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,458)</u>		<u>(5,840)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(783)</u>		<u>152</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(785)</u>		<u>150</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(783)</u>		<u>152</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**30 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 April 2022 and were signed by:

Mr C C Peristianis - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 June 2021**

**1. STATUTORY INFORMATION**

Ikon Arts Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis as the directors are of the opinion that the company will meet its liabilities as and when due, due to the continued support of the directors.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Government grants**

Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:

- (a) the entity will comply with the conditions attaching to them; and
- (b) the grants will be received.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 June 2021**

2. **ACCOUNTING POLICIES - continued**

**Short term debtors and creditors**

Short term debtors creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 6 ) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 July 2020	
and 30 June 2021	<u>41,000</u>
<b>AMORTISATION</b>	
At 1 July 2020	36,900
Amortisation for year	<u>4,100</u>
At 30 June 2021	<u>41,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>-</u>
At 30 June 2020	<u>4,100</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 July 2020	10,438
Additions	<u>416</u>
At 30 June 2021	<u>10,854</u>
<b>DEPRECIATION</b>	
At 1 July 2020	8,546
Charge for year	<u>633</u>
At 30 June 2021	<u>9,179</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>1,675</u>
At 30 June 2020	<u>1,892</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 June 2021**

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2021 and 30 June 2020:

	2021 £	2020 £
<b>Mr C C Peristianis</b>		
Balance outstanding at start of year	10,750	-
Amounts advanced	9,803	10,750
Amounts repaid	(10,750)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,803</u>	<u>10,750</u>
<b>Mrs H F Peristianis</b>		
Balance outstanding at start of year	10,750	-
Amounts advanced	9,803	10,750
Amounts repaid	(10,750)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,803</u>	<u>10,750</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.