

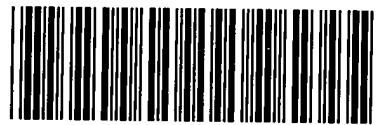
Registration number 07655608

Graphic Arts Printing Systems UK Limited

Abbreviated accounts

for the year ended 30 June 2016

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Graphic Arts Printing Systems UK Limited

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Graphic Arts Printing Systems UK Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Graphic Arts Printing Systems UK Limited
for the year ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Graphic Arts Printing Systems UK Limited for the year ended 30 June 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Graphic Arts Printing Systems UK Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at ww2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Graphic Arts Printing Systems UK Limited and its Board of Directors for our work or for this report.

It is your duty to ensure that Graphic Arts Printing Systems UK Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Graphic Arts Printing Systems UK Limited. You consider that Graphic Arts Printing Systems UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Graphic Arts Printing Systems UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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FB Accountancy Services Ltd
Chartered Certified Accountants
16 Heronsgate Trading Estate
Paycocke Road
Basildon
Essex
SS14 3EU

15 November 2016

Graphic Arts Printing Systems UK Limited

**Abbreviated balance sheet
as at 30 June 2016**

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		511		731
Current assets					
Stocks		13,242		11,593	
Debtors		1,952		9,299	
Cash at bank and in hand		18,137		5,930	
		33,331		26,822	
Creditors: amounts falling due within one year		(32,648)		(27,079)	
Net current assets/(liabilities)			683		(257)
Total assets less current liabilities			1,194		474
Provisions for liabilities			(102)		(146)
Net assets			1,092		328
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			992		228
Shareholders' funds			1,092		328

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Graphic Arts Printing Systems UK Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 15 November 2016, and are signed on their behalf by:



Russell Lee
Director

Registration number 07655608

The notes on pages 4 to 6 form an integral part of these financial statements.

Graphic Arts Printing Systems UK Limited

Notes to the abbreviated financial statements for the year ended 30 June 2016

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2015	2,250
Additions	16
At 30 June 2016	<u>2,266</u>
Depreciation	
At 1 July 2015	1,519
Charge for year	236
At 30 June 2016	<u>1,755</u>
Net book values	
At 30 June 2016	<u>511</u>
At 30 June 2015	<u>731</u>

Graphic Arts Printing Systems UK Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2016**

..... continued

3. Share capital	2016	2015
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year:

	Amount owing	
	2016	2015
	£	£
Russell Lee	-	4,522
Gary Thomas	-	4,522
	<u> </u>	<u> </u>

Russell Lee a director and joint shareholder of the company, has a directors current account with the company. As at 1st July 2015 the balance was £4,522 overdrawn and after introducing and withdrawing funds during the year, amounted to £3,192 in credit as at 30th June 2016. Gary Thomas a director and joint shareholder of the company, has a directors current account with the company. As at 1st July 2015 the balance was £4,522 overdrawn and after introducing and withdrawing funds during the year, amounted to £3,192 in credit as at 30th June 2016.

5. Going concern

The company will continue to trade for the foreseeable future with support from the directors.