

SOLO RETAIL LIMITED

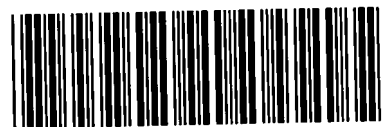
UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JULY 2017

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COMPANIES HOUSE

STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Investments	3	9,999	9,999
		<u>9,999</u>	<u>9,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,999	9,999
NET ASSETS		<u>9,999</u>	<u>9,999</u>
CAPITAL AND RESERVES			
Called up share capital	4	9,999	9,999
		<u>9,999</u>	<u>9,999</u>

For the year ended 31 July 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



M R A Ford
Director

Date: 26.04.2018

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

1. GENERAL INFORMATION

The company is limited by shares, incorporated in England within the United Kingdom. The address of the registered office is given in the company information page of these financial statements.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

3. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
COST OR VALUATION	
At 1 August 2016	9,999
At 31 July 2017	<u>9,999</u>
NET BOOK VALUE	
At 31 July 2017	<u><u>9,999</u></u>
At 31 July 2016	<u><u>9,999</u></u>

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
Value House Stores Limited	Ordinary	100 %	General retailer and garden centre
Value House Stores (Weymouth) Limited	Ordinary	60 %	Dormant
Now4pets Limited	Ordinary	100 %	Dormant

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

3. FIXED ASSET INVESTMENTS (CONTINUED)

The aggregate of the share capital and reserves as at 31 July 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Value House Stores Limited (as at 30 July 2017)	1,296,264	(5,804)
Value House Stores (Weymouth) Limited (as at 29 January 2017)	(470,076)	(274,326)
Now4pets Limited (as at 30 July 2017)	100	-
	<u>826,288</u>	<u>(280,130)</u>

4. SHARE CAPITAL

	2017 £	2016 £
ALLOTTED, CALLED UP AND FULLY PAID		
9,999 Ordinary shares of £1 each	<u>9,999</u>	<u>9,999</u>

5. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.