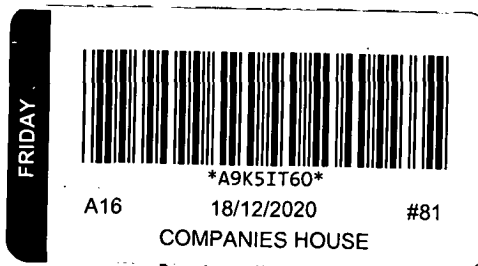


REGISTERED NUMBER: 07653831 (England and Wales)

**Report of the Directors and  
Financial Statements  
for the Year Ended 31 December 2019  
for  
Amber Green LEEF FP Limited**



**Amber Green LEEF FP Limited (Registered number: 07653831)**

**Contents of the Financial Statements  
for the year ended 31 December 2019**

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**Amber Green LEEF FP Limited**

**Company Information  
for the year ended 31 December 2019**

<b>DIRECTORS:</b>	H L Blaney Ms F Boyle J T Curtis G J Frost M J Gregory
<b>SECRETARY:</b>	Ms A E Woods
<b>REGISTERED OFFICE:</b>	3 More London Riverside London SE1 2 AQ
<b>REGISTERED NUMBER:</b>	07653831 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Claire Johnson
<b>AUDITOR:</b>	Ernst & Young LLP Statutory Auditor London

**Amber Green LEEF FP Limited (Registered number: 07653831)**

**Report of the Directors  
for the year ended 31 December 2019**

The directors present their report with the financial statements of Amber Green LEEF FP Limited ("the company") for the year ended 31 December 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of funding partner to Amber Green LEEF Limited Partnership ("the limited partnership"). The principal activity of Amber Green LEEF LP is to invest equity in various projects.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are shown in the Statement of Comprehensive Income on page 6 and the Statement of Financial Position on page 7. The Report of the Directors has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**RISKS AND UNCERTAINTY**

The company makes interest-bearing loans to Amber Green LEEF LLP ("LLP") and interest-free loans to Amber Green LEEF LP ("LP") to facilitate investment in energy efficiency projects.

The repayment of these loans is dependent on the LP and LLP having sufficient future cashflows to settle their obligations.

**GOING CONCERN**

There continues to be ongoing uncertainty and disruption caused by the pandemic coronavirus COVID-19. Through internal committees, the wider Amber Group has been monitoring the risks and potential outcomes taking into account supply chain and revenue arrangements, including counter-party credit exposure and the ability to mitigate potential reductions in revenues. Whilst there remains significant uncertainty as to impact the restriction of movement on people, and consequential impacts from Government policies in response to these matters, may have on the wider global economy, the Board considers the Amber Group is in a strong position financially and structurally.

The company continues to receive interest from long-term underlying loans to Amber LEEF 2 LLP and there is no committed expenditure in excess of this income. The company has reviewed the underlying fund forecasts and discussed the recoverability of the current loans in place. To date, there is no concern that any of the loans will not be fully repaid.

Financial forecasts have been prepared and submitted to members of the Board for review setting out in detail the current available liquidity of the Company; the low levels of committed cash outflows and ability of the Company to mitigate reductions in cash inflows. As the Company is in a net current liability position, the Company has received confirmation from a fellow group undertaking within the Amber Group that the fellow group undertaking will not demand repayment of the amounts owing to it as at 31 December 2019 which are repayable on demand for a period of at least 12 months from the date of approval of these financial statements. Based on the information contained in these financial forecasts, the confirmation received from the fellow group undertaking and after making enquiries, the directors have at the time of approving the financial statements, a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. As a result, the directors continue to adopt the going concern basis in preparing the financial statements.

In making this assessment the Directors have considered the continued impact of COVID-19.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2019 (2018: £Nil).

**FUTURE DEVELOPMENTS**

The business and activities of the company are not expected to change materially in the foreseeable future.

**POST BALANCE SHEET EVENTS**

Please refer to note 15 of the financial statements for details relating to post balance sheet events.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2019 to the date of this report.

H L Blaney  
Ms F Boyle  
J T Curtis  
G J Frost  
M J Gregory

**Amber Green LEEF FP Limited (Registered number: 07653831)**

**Report of the Directors (continued)  
for the year ended 31 December 2019**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

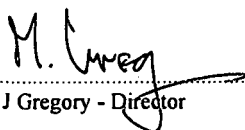
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**ON BEHALF OF THE BOARD:**



M J Gregory - Director

Date: 7 December 2020

## **Independent Auditor's Report to the Members of Amber Green LEEF FP Limited**

### **Opinion**

We have audited the financial statements of Amber Green LEEF FP Limited (the 'company') for the year ended 31 December 2019 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and related notes 1 to 15, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of matter - Effects of COVID-19**

We draw attention to Note 15 of the financial statements, which describe the financial and operational consequences the company is facing as a result of COVID-19 which is impacting personnel being able to access offices. Our opinion is not modified in respect of this matter.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the report of the directors and from the requirements to prepare a strategic report.

**Independent Auditor's Report to the Members of  
Amber Green LEEF FP Limited (continued)**

**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Ernst & Young LLP*

Claire Johnson (Senior Statutory Auditor)  
for and on behalf of Ernst & Young LLP  
Statutory Auditor  
London

Date: 10 December 2020

**Amber Green LEEF FP Limited (Registered number: 07653831)**

**Statement of Comprehensive Income  
for the year ended 31 December 2019**

	Notes	2019 £	2018 £
<b>TURNOVER</b>		-	-
Impairment of loan	8	<u>(7,869)</u>	<u>(12,777)</u>
		(7,869)	(12,777)
Other operating income		<u>-</u>	<u>-</u>
<b>OPERATING LOSS</b>	4	<u>(7,869)</u>	<u>(12,777)</u>
Interest receivable and similar income		<u>13,933</u>	<u>12,512</u>
		13,933	12,512
Interest payable and similar expenses	5	<u>(13,933)</u>	<u>(12,512)</u>
<b>LOSS BEFORE TAXATION</b>		<u>(7,869)</u>	<u>(12,777)</u>
Tax on loss	6	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(7,869)</u>	<u>(12,777)</u>
<b>OTHER COMPREHENSIVE INCOME</b>		<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE LOSS FOR THE YEAR</b>		<u>(7,869)</u>	<u>(12,777)</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

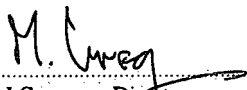


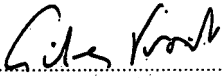
Amber Green LEEF FP Limited (Registered number: 07653831)

Statement of Financial Position  
31 December 2019

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Investments	7	8	8
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	8	47,890	18,780
Debtors: amounts falling due after more than one year	8	484,507	534,649
Cash at bank		<u>7,274</u>	<u>12,532</u>
		539,671	565,961
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(539,678)</u>	<u>(565,968)</u>
<b>NET CURRENT LIABILITIES</b>			
		<u>(7)</u>	<u>(7)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	1	1
Retained loss	11	(86,834)	(78,965)
Capital contributions	12	<u>86,834</u>	<u>78,965</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>1</u>	<u>1</u>

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2020 and were signed on its behalf by:

  
M J Gregory - Director

  
G J Frost - Director

Amber Green LEEF FP Limited (Registered number: 07653831)

Statement of Changes in Equity  
for the year ended 31 December 2019

	Called up share capital £	Capital contributions £	Retained loss £	Total equity £
<b>Balance at 1 January 2018</b>	<b>1</b>	<b>66,188</b>	<b>(66,188)</b>	<b>1</b>
<b>Changes in equity</b>				
Loss for the year	-	-	(12,777)	(12,777)
Capital contribution	-	<u>12,777</u>	<u>-</u>	<u>12,777</u>
<b>Balance at 31 December 2018</b>	<b><u>1</u></b>	<b><u>78,965</u></b>	<b><u>(78,965)</u></b>	<b><u>1</u></b>
<b>Changes in equity</b>				
Loss for the year	-	-	(7,869)	(7,869)
Capital contribution	-	<u>7,869</u>	<u>-</u>	<u>7,869</u>
<b>Balance at 31 December 2019</b>	<b><u>1</u></b>	<b><u>86,834</u></b>	<b><u>(86,834)</u></b>	<b><u>1</u></b>

The notes form part of these financial statements

**Amber Green LEEF FP Limited (Registered number: 07653831)**

**Notes to the Financial Statements  
for the year ended 31 December 2019**

**1. STATUTORY INFORMATION**

Amber Green LEEF FP Limited is a private company, limited by shares, registered in England and Wales. The Registered Office is 3 More London Riverside, London, SE1 2AQ.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared under the historical cost convention and in accordance with UK Accounting Standards, and are presented in pound sterling which is the presentational and functional currency of company and no rounding has been applied.

**Statement of Compliance**

The financial statements have been prepared in compliance with FRS 102 and Companies Act 2006 for the year ended 31 December 2019.

**Financial Reporting Standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 33 Related Party Disclosures paragraph 33.7.

**Going concern**

There continues to be ongoing uncertainty and disruption caused by the pandemic coronavirus COVID-19. Through internal committees, the wider Amber Group has been monitoring the risks and potential outcomes taking into account supply chain and revenue arrangements, including counter-party credit exposure and the ability to mitigate potential reductions in revenues. Whilst there remains significant uncertainty as to impact the restriction of movement on people, and consequential impacts from Government policies in response to these matters, may have on the wider global economy, the Board considers the Amber Group is in a strong position financially and structurally.

The company continues to receive interest from long-term underlying loans to Amber LEEF 2 LLP and there is no committed expenditure in excess of this income. The company has reviewed the underlying fund forecasts and discussed the recoverability of the current loans in place. To date, there is no concern that any of the loans will not be fully repaid.

Financial forecasts have been prepared and submitted to members of the Board for review setting out in detail the current available liquidity of the Company; the low levels of committed cash outflows and ability of the Company to mitigate reductions in cash inflows. As the Company is in a net current liability position, the Company has received confirmation from a fellow group undertaking within the Amber Group that the fellow group undertaking will not demand repayment of the amounts owing to it as at 31 December 2019 which are repayable on demand for a period of at least 12 months from the date of approval of these financial statements. Based on the information contained in these financial forecasts, the confirmation received from the fellow group undertaking and after making enquiries, the directors have at the time of approving the financial statements, a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. As a result, the directors continue to adopt the going concern basis in preparing the financial statements.

In making this assessment the Directors have considered the continued impact of COVID-19.

**Taxation**

Current tax, including United Kingdom corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the Statement of Financial Position date.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Statement of Financial Position date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the Statement of Financial Position date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured at the tax rates that are expected to apply in the period in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantially enacted by the Statement of Financial Position date. Deferred tax assets are not discounted.

**Investments**

Investments are stated at cost less provision for any impairment in value.

**Amber Green LEEF FP Limited (Registered number: 07653831)**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**2. ACCOUNTING POLICIES (continued)**

**Interest receivable and similar income**

Interest income is accrued on timely basis, by reference to the principal outstanding and at the effective interest rate applicable.

**Interest payable and similar changes**

All interest-bearing loans are initially recognised at net proceeds. After initial recognition debt is increased by the finance cost in respect of the reporting period and reduced by repayment made in that period.

**Short term and long term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income in administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

There were no employees during the current or previous year and therefore there were no staff costs for the year ended 31 December 2019 (2018: £Nil).

The Directors received no salary, fees or other benefits in the performance of their duties in respect of their services to the company in this or the previous year.

**4. OPERATING LOSS**

Auditor's remuneration of £2,365 (2018: £2,365) for the year ended 31 December 2019 will be borne by another group company.

**5. INTEREST PAYABLE AND SIMILAR EXPENSES**

	2019	2018
	£	£
Group Interest	<u>13,933</u>	<u>12,512</u>

**6. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose for the year ended 31 December 2019 nor for the year ended 31 December 2018.

**Reconciliation of total tax charge included in profit and loss**

The tax assessed for the year is higher than (2018: higher than) the standard rate of corporation tax in the UK. The difference is explained below:

	2019	2018
	£	£
Loss before tax	<u>(7,869)</u>	<u>(12,777)</u>
Loss multiplied by the standard rate of corporation tax in the UK of 19% (2018 - 19%)	(1,495)	(2,428)
Effects of: Group relief surrendered for nil payment	<u>1,495</u>	<u>2,428</u>
Total tax charge	<u>-</u>	<u>-</u>

**Factors that may affect future tax charges**

A reduction in the UK corporation tax rate from 19% to 17% (effective from 1 April 2020) was substantively enacted on 6 September 2016. The deferred tax liability as at 31 December 2019 has been calculated upon the substantively enacted rate of 17% (2018: 17%). An increase in the UK corporation tax rate from 17% to 19% (effective from 1 April 2020) was substantively enacted on 17 March 2020. This rate increase will have a consequential effect on the company's future tax charge.

**Deferred Tax**

The company has unrecognised deferred tax asset of £2,210 (2018: £2,210) in respect of losses which has not been recognised due to the uncertainty of future taxable profits.

Amber Green LEEF FP Limited (Registered number: 07653831)

Notes to the Financial Statements - continued  
for the year ended 31 December 2019

7. FIXED ASSET INVESTMENTS

		Interest in other participating interests £
<b>COST</b>		
At 1 January 2019 and 31 December 2019		<u>8</u>
<b>NET BOOK VALUE</b>		
At 31 December 2019		<u>8</u>
At 31 December 2018		<u>8</u>
<b>Investments</b>	<b>Ownership</b>	<b>Nature of Business</b>
Amber Green LEEF Limited Partnership	1%	Energy Efficiency Investment Fund
Amber Green LEEF 2 Limited Liability Partnership	1%	Energy Efficiency Investment Fund

8. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Loan receivable	<u>47,890</u>	<u>18,780</u>
Amounts falling due after more than one year:		
Loan receivable	484,506	534,648
Unpaid share capital	<u>1</u>	<u>1</u>
Total tax charge	<u>484,507</u>	<u>534,649</u>
Aggregate amounts	<u>532,397</u>	<u>553,429</u>

During the year the company advanced interest free loans of £7,869 (2018: £12,777) and £Nil interest bearing loans (2018: £145,101) to Amber Green LEEF LP and Amber Green LEEF 2 LLP respectively.

The interest bearing loans were advanced to facilitate onward lending to regeneration projects and are repayable quarterly in arrears. The advanced interest free loans of £7,869 were provided against at year end 31 December 2019 (2018: £12,777). The total cumulative amount written off is £86,834.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed to group undertakings	<u>539,678</u>	<u>565,968</u>

Amounts due to group undertakings are non interest and interest bearing and fully repayable on or before 31 December 2025. Interest free loans of £7,869 were provided against during the year end 31 December 2019 (2018: £12,777).

10. CALLED UP SHARE CAPITAL

Allotted and issued:			2019	2018
Number:	Class:	Nominal value:		
1	Ordinary	£1	<u>1</u>	<u>1</u>

**Amber Green LEEF FP Limited (Registered number: 07653831)**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**11. RESERVES**

	<b>Retained loss £</b>
At 1 January 2019	<b>(78,965)</b>
Loss for the year	<b><u>(7,869)</u></b>
At 31 December 2019	<b><u>(86,834)</u></b>

**12. CAPITAL CONTRIBUTIONS**

	<b>£</b>
At 1 January 2019	<b>78,965</b>
Capital contributions in the year	<b><u>7,869</u></b>
At 31 December 2019	<b><u>86,834</u></b>

**13. RELATED PARTY DISCLOSURES**

The following table provides the details of transactions that have been entered into with related parties during the financial year.

	<b>2019 £</b>	<b>2018 £</b>
<b>Amounts owed from related parties</b>		
Amber Green LEEF 2 LLP	<b><u>532,397</u></b>	<b><u>553,429</u></b>

Amber Green LEEF FP Limited is one of the Limited Partners in Amber Green LEEF LP and the Founder Partner in Amber Green LEEF 2 LLP. During the year amounts were advanced by the company from their commitment to the LP pursuant to a limited partnership agreement dated 4 August 2011 and to the LLP pursuant to a senior contingent loan agreement dated 4 August 2011.

**14. ULTIMATE CONTROLLING PARTY**

The directors regard Amber Investment Holdings Limited, an English limited company, as the immediate parent company and Hunt Companies Inc, a Delaware Corporation, as the ultimate controlling party.

Amber Infrastructure Group Holdings Limited is the highest level parent entity that produces consolidated accounts that are publicly available.

**15. POST BALANCE SHEET EVENTS**

In early 2020 the existence of Covid-19 was confirmed in China and has since spread across a number of countries, resulting in Governments taking measures in a number of countries to limit the spread of the disease including restrictions on the movement on people and social distancing.

The Amber Group has been implementing disaster recovery plans, including ensuring our staff are able to work from home wherever possible, and monitoring the performance of counterparties.

To date there has been no significant impact on the company or the operational performance of the LEEF fund that the company invests in.

The effects of Covid-19 and the measures taken by Governments continue to evolve it is not possible to fully quantify the full impact this will have on the company in the longer-term.