

**SQUID IN A BOX LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2020**

**Squid In A Box Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2020**

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**Squid In A Box Ltd**  
**Balance Sheet**  
**As at 31 May 2020**

Registered number: 07652104

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		-		47
			-		47
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	326		49	
Cash at bank and in hand		419		498	
		745		547	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(18,542 )		(12,210 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(17,797 )		(11,663 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(17,797 )		(11,616 )
<b>NET LIABILITIES</b>			(17,797 )		(11,616 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		10		10
Profit and Loss Account			(17,807 )		(11,626 )
<b>SHAREHOLDERS' FUNDS</b>			(17,797)		(11,616)

**Squid In A Box Ltd**  
**Balance Sheet (continued)**  
**As at 31 May 2020**

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For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Robert Hale**

Director

**28th April 2021**

The notes on pages 3 to 4 form part of these financial statements.

**Squid In A Box Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line
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**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2020	2019
Sales, marketing and distribution	1	1
	1	1

**Squid In A Box Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2020**

**3. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 June 2019	2,456
As at 31 May 2020	2,456
<b>Depreciation</b>	
As at 1 June 2019	2,409
Provided during the period	47
As at 31 May 2020	2,456
<b>Net Book Value</b>	
As at 31 May 2020	-
As at 1 June 2019	47

**4. Debtors**

	<b>2020 £</b>	<b>2019 £</b>
<b>Due within one year</b>		
Trade debtors	326	49
	326	49

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	2,181	2,180
Director's loan account	16,361	10,030
	18,542	12,210

**6. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	10	10

**7. General Information**

Squid In A Box Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07652104 . The registered office is 5 Battlefield Court, Shrewsbury, Shropshire, SY1 4AR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.