

REGISTERED NUMBER: 07651059 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

FOR

WOODS OF LONDON LIMITED

Sargeant Partnership
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

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FOR THE YEAR ENDED 31 MAY 2019**

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WOODS OF LONDON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019**

DIRECTOR: P Turner

REGISTERED OFFICE: 22-24 Montpelier Vale
Blackheath
London
SE9 0TA

REGISTERED NUMBER: 07651059 (England and Wales)

ACCOUNTANTS: Sargeant Partnership
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

WOODS OF LONDON LIMITED (REGISTERED NUMBER: 07651059)**BALANCE SHEET
31 MAY 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,146		1,789
CURRENT ASSETS					
Stocks		74,750		76,200	
Debtors	5	35,073		38,030	
Cash at bank and in hand		<u>44,597</u>		<u>58,206</u>	
		154,420		172,436	
CREDITORS					
Amounts falling due within one year	6	<u>210,201</u>		<u>183,835</u>	
NET CURRENT LIABILITIES			<u>(55,781)</u>		<u>(11,399)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(54,635)</u>		<u>(9,610)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		<u>(54,636)</u>		<u>(9,611)</u>
SHAREHOLDERS' FUNDS			<u>(54,635)</u>		<u>(9,610)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

WOODS OF LONDON LIMITED (REGISTERED NUMBER: 07651059)

BALANCE SHEET - continued
31 MAY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2020 and were signed by:

P Turner - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

1. STATUTORY INFORMATION

Woods Of London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 June 2018 and 31 May 2019	<u>8,289</u>
DEPRECIATION	
At 1 June 2018	6,500
Charge for year	<u>643</u>
At 31 May 2019	<u>7,143</u>
NET BOOK VALUE	
At 31 May 2019	<u>1,146</u>
At 31 May 2018	<u>1,789</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>35,073</u>	<u>38,030</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	149,737	102,400
Taxation and social security	1,289	3,908
Other creditors	<u>59,175</u>	<u>77,527</u>
	<u>210,201</u>	<u>183,835</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

8. RESERVES

Retained
earnings
£

At 1 June 2018	(9,611)
Deficit for the year	<u>(45,025)</u>
At 31 May 2019	<u>(54,636)</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed P Turner £56,230 (2018: £75,026).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P Turner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.