

T & A Vision Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2021

Gold Accountants Limited
24 Southfield
Polegate
East Sussex
BN26 5LX

T & A Vision Limited

Contents

Company Information	<u>1</u>
Director's Report	<u>2</u>
Accountants' Report	<u>3</u>
Profit and Loss Account	<u>4</u>
Statement of Comprehensive Income	<u>5</u>
Balance Sheet	<u>6</u>
Statement of Changes in Equity	<u>7</u>
Notes to the Unaudited Financial Statements	<u>8 to 11</u>

T & A Vision Limited

Company Information

Director	Mr T Campagne
Company secretary	Gold Accountants Limited
Registered office	24 Southfield Polegate East Sussex BN26 5LX
Accountants	Gold Accountants Limited 24 Southfield Polegate East Sussex BN26 5LX

T & A Vision Limited

Director's Report for the Year Ended 31 May 2021

The director presents his report and the financial statements for the year ended 31 May 2021.

Director of the company

The director who held office during the year was as follows:

Mr T Campagne

Principal activity

The principal activity of the company is Window cleaning services

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 28 February 2022

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Mr T Campagne

Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
T & A Vision Limited
for the Year Ended 31 May 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of T & A Vision Limited for the year ended 31 May 2021 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of T & A Vision Limited, as a body, in accordance with the terms of our engagement letter dated 31 May 2011. Our work has been undertaken solely to prepare for your approval the accounts of T & A Vision Limited and state those matters that we have agreed to state to the Board of Directors of T & A Vision Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T & A Vision Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that T & A Vision Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of T & A Vision Limited. You consider that T & A Vision Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of T & A Vision Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Gold Accountants Limited
24 Southfield
Polegate
East Sussex
BN26 5LX

28 February 2022

T & A Vision Limited

Profit and Loss Account for the Year Ended 31 May 2021

	Note	2021 £	2020 £
Turnover		44,200	46,000
Cost of sales		<u>(20,988)</u>	<u>(20,988)</u>
Gross profit		23,212	25,012
Administrative expenses		<u>(22,273)</u>	<u>(22,324)</u>
Operating profit		<u>939</u>	<u>2,688</u>
Profit before tax		<u>939</u>	<u>2,688</u>
Profit for the financial year		<u><u>939</u></u>	<u><u>2,688</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

T & A Vision Limited

Statement of Comprehensive Income for the Year Ended 31 May 2021

	2021	2020
	£	£
Profit for the year	<u>939</u>	<u>2,688</u>
Total comprehensive income for the year	<u><u>939</u></u>	<u><u>2,688</u></u>

T & A Vision Limited

(Registration number: 07650795)
Balance Sheet as at 31 May 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	452	603
Current assets			
Debtors	<u>5</u>	12,101	11,101
Creditors: Amounts falling due within one year	<u>6</u>	(2,951)	(3,041)
Net current assets		<u>9,150</u>	<u>8,060</u>
Total assets less current liabilities		9,602	8,663
Creditors: Amounts falling due after more than one year	<u>6</u>	(3,200)	(3,200)
Net assets		<u><u>6,402</u></u>	<u><u>5,463</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Retained earnings		<u>6,400</u>	<u>5,461</u>
Shareholders' funds		<u><u>6,402</u></u>	<u><u>5,463</u></u>

For the financial year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 28 February 2022

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 Mr T Campagne
 Director

T & A Vision Limited

Statement of Changes in Equity for the Year Ended 31 May 2021

	Share capital £	Retained earnings £	Total £
At 1 June 2020	2	5,461	5,463
Profit for the year	-	939	939
At 31 May 2021	2	6,400	6,402
	Share capital £	Retained earnings £	Total £
At 1 June 2019	2	2,773	2,775
Profit for the year	-	2,688	2,688
At 31 May 2020	2	5,461	5,463

T & A Vision Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

24 Southfield
Polegate
East Sussex
BN26 5LX
United Kingdom

These financial statements were authorised for issue by the director on 28 February 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

T & A Vision Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

Asset class	Depreciation method and rate
Plant & Machinery	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

T & A Vision Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

4 Tangible assets

	Fixtures and fittings £	Other tangible assets £	Total £
Cost or valuation			
At 1 June 2020	219	4,333	4,552
At 31 May 2021	219	4,333	4,552
Depreciation			
At 1 June 2020	127	3,822	3,949
Charge for the year	23	128	151
At 31 May 2021	150	3,950	4,100
Carrying amount			
At 31 May 2021	69	383	452
At 31 May 2020	92	511	603

5 Debtors

	2021 £	2020 £
Current		
Other debtors	12,101	11,101

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Loans and borrowings	8	2,231	2,321
Accruals and deferred income		720	720
		2,951	3,041

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings	8	3,200	3,200

T & A Vision Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

8 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Other borrowings	3,200	3,200
	2021 £	2020 £
Current loans and borrowings		
Bank borrowings	1,020	1,020
Bank overdrafts	(789)	(699)
Other borrowings	2,000	2,000
	2,231	2,321

9 Dividends

Interim dividends paid

	2021 £	2020 £
Interim dividend of £Nil per each Ordinary shares	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.