

T & A Vision Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2018

Gold Accountants Limited
24 Southfield
Polegate
East Sussex
BN26 5LX

T & A Vision Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Statement of Comprehensive Income	<u>3</u>
Balance Sheet	<u>4</u>
Statement of Changes in Equity	<u>5</u>
Notes to the Financial Statements	<u>6 to 9</u>

T & A Vision Limited

Company Information

Director	Mr T Campagne
Company secretary	Gold Accountants Limited
Registered office	24 Southfield Polegate East Sussex BN26 5LX
Accountants	Gold Accountants Limited 24 Southfield Polegate East Sussex BN26 5LX

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
T & A Vision Limited
for the Year Ended 31 May 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of T & A Vision Limited for the year ended 31 May 2018 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of T & A Vision Limited, as a body, in accordance with the terms of our engagement letter dated 31 May 2011. Our work has been undertaken solely to prepare for your approval the accounts of T & A Vision Limited and state those matters that we have agreed to state to the Board of Directors of T & A Vision Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T & A Vision Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that T & A Vision Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of T & A Vision Limited. You consider that T & A Vision Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of T & A Vision Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Gold Accountants Limited
24 Southfield
Polegate
East Sussex
BN26 5LX

31 March 2019

T & A Vision Limited

Statement of Comprehensive Income for the Year Ended 31 May 2018

	Note	2018 £	2017 £
Profit for the year		<u>3,306</u>	<u>2,024</u>
Total comprehensive income for the year		<u><u>3,306</u></u>	<u><u>2,024</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

T & A Vision Limited
(Registration number: 07650795)
Balance Sheet as at 31 May 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	1,073	1,212
Current assets			
Debtors	<u>4</u>	15,627	8,513
Creditors: Amounts falling due within one year	<u>5</u>	(6,678)	(6,176)
Net current assets		<u>8,949</u>	<u>2,337</u>
Total assets less current liabilities		10,022	3,549
Creditors: Amounts falling due after more than one year	<u>5</u>	(6,167)	-
Net assets		<u><u>3,855</u></u>	<u><u>3,549</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>3,853</u>	<u>3,547</u>
Total equity		<u><u>3,855</u></u>	<u><u>3,549</u></u>

For the financial year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 March 2019

.....
Mr T Campagne

Director

The notes on pages 6 to 9 form an integral part of these financial statements.
Page 4

T & A Vision Limited

Statement of Changes in Equity for the Year Ended 31 May 2018

	Share capital £	Profit and loss account £	Total £
At 1 June 2017	2	3,547	3,549
Profit for the year	-	3,306	3,306
Total comprehensive income	-	3,306	3,306
Dividends	-	(3,000)	(3,000)
At 31 May 2018	2	3,853	3,855

	Share capital £	Profit and loss account £	Total £
At 1 June 2016	2	3,523	3,525
Profit for the year	-	2,024	2,024
Total comprehensive income	-	2,024	2,024
Dividends	-	(2,000)	(2,000)
At 31 May 2017	2	3,547	3,549

The notes on pages 6 to 9 form an integral part of these financial statements.
Page 5

T & A Vision Limited

Notes to the Financial Statements for the Year Ended 31 May 2018

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

24 Southfield
Polegate
East Sussex
BN26 5LX
United Kingdom

These financial statements were authorised for issue by the director on 31 March 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

T & A Vision Limited

Notes to the Financial Statements for the Year Ended 31 May 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

T & A Vision Limited

Notes to the Financial Statements for the Year Ended 31 May 2018

3 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 June 2017	-	4,333	4,333
Additions	219	-	219
At 31 May 2018	219	4,333	4,552
Depreciation			
At 1 June 2017	-	3,121	3,121
Charge for the year	55	303	358
At 31 May 2018	55	3,424	3,479
Carrying amount			
At 31 May 2018	164	909	1,073
At 31 May 2017	-	1,212	1,212

4 Debtors

	2018 £	2017 £
Other debtors	15,627	8,513
Total current trade and other debtors	15,627	8,513

5 Creditors

	Note	2018 £	2017 £
Due within one year			
Bank loans and overdrafts	6	4,796	4,046
Trade creditors		246	327
Other creditors		1,636	1,803
		6,678	6,176
Due after one year			
Loans and borrowings	6	6,167	-

T & A Vision Limited

Notes to the Financial Statements for the Year Ended 31 May 2018

6 Loans and borrowings

	2018 £	2017 £
Non-current loans and borrowings		
Other borrowings	6,167	-

	2018 £	2017 £
Current loans and borrowings		
Bank borrowings	2,437	3,439
Bank overdrafts	359	607
Other borrowings	2,000	-
	4,796	4,046

7 Dividends

Interim dividends paid

	2018 £	2017 £
Interim dividend of £1,500 (2017 - £1,000) per each Ordinary shares share	3,000	2,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.