

# **HORSEWOODS LIMITED**

**Company Registration Number:  
07642946 (England and Wales)**

## **Report of the Directors and Unaudited Financial Statements**

### **Period of accounts**

**Start date: 15th October 2013**

**End date: 14th October 2014**

**SUBMITTED**

# **HORSEWOODS LIMITED**

## **Contents of the Financial Statements for the Period Ended 14th October 2014**

**Company Information**

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# **HORSEWOODS LIMITED**

## **Company Information for the Period Ended 14th October 2014**

<b>Director:</b>	Richard Horsewood
<b>Registered office:</b>	25 Tisbury Road Holgate York Yorkshire YO26 4UJ
<b>Company Registration Number:</b>	07642946 (England and Wales)

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# **HORSEWOODS LIMITED**

## **Directors' Report Period Ended 14th October 2014**

The directors present their report with the financial statements of the company for the period ended 14th October 2014

### **Principal activities**

The principal activity of the company in the period under review was:

Retailing of Ladies Accessories and Dance Products

### **Directors**

The directors shown below have held office during the whole of the period from 15th October 2013 to 14th October 2014

Richard Horsewood

### **Company policy on the employment of disabled persons**

An open-minded approach to problem solving for anyone with any form of disability (mental or physical), and to work with the employee to better gauge what reasonable adjustments can be made/used to support. Where applicable, the support of occupational health would be sought to help guide the manager/director.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 09 July 2015**

**And Signed On Behalf Of The Board By:**

Name: Richard Horsewood

Status: Director

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# HORSEWOODS LIMITED

## Profit and Loss Account

for the Period Ended 14th October 2014

	Notes	2014 £	2013 £
<b>Turnover:</b>	2	<b>33,164</b>	26,438
Cost of sales:		<b>19,234</b>	15,291
<b>Gross profit or (loss):</b>		<b>13,930</b>	11,147
Administrative expenses:	,	<b>9,660</b>	10,441
<b>Operating profit or (loss):</b>	3	<b>4,270</b>	706
<b>Profit or (loss) on ordinary activities before taxation:</b>		<b>4,270</b>	706
<b>Profit or (loss) for the financial year:</b>		<b>4,270</b>	706

The notes form part of these financial statements

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# **HORSEWOODS LIMITED**

## **Statement of total recognised gains and losses 14th October 2014**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# HORSEWOODS LIMITED

## Balance sheet As at 14th October 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets:	4	1,300	1,656
<b>Total fixed assets:</b>		<u>1,300</u>	<u>1,656</u>
<b>Current assets</b>			
Stocks:	5	16,396	11,706
Cash at bank and in hand:		299	363
<b>Total current assets:</b>		<u>16,695</u>	<u>12,069</u>
<b>Net current assets (liabilities):</b>		<u>16,695</u>	<u>12,069</u>
<b>Total assets less current liabilities:</b>		<b>17,995</b>	13,725
Creditors: amounts falling due after more than one year:	6	18,612	18,612
<b>Total net assets (liabilities):</b>		<u><b>( 617 )</b></u>	<u><b>( 4,887 )</b></u>

The notes form part of these financial statements

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# HORSEWOODS LIMITED

## Balance sheet As at 14th October 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	7	<b>10,000</b>	10,000
Profit and Loss account:	8	<b>( 10,617 )</b>	( 14,887 )
<b>Total shareholders funds:</b>		<u><b>( 617 )</b></u>	<u>( 4,887 )</u>

For the year ending 14 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 July 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Richard Horsewood

Status: Director

The notes form part of these financial statements

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# **HORSEWOODS LIMITED**

## **Notes to the Financial Statements for the Period Ended 14th October 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax (VAT) trade discounts.

#### **Tangible fixed assets depreciation policy**

In order to write off each asset over its estimated useful life, the following annual rates will be used. Fixtures and Fittings -20% on cost. Office Equipment -20% on cost. Plant and Machinery -20% on cost. Motor Vehicles -20% on cost.

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairments of intangible assets are only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### **Valuation information and policy**

Stock and work in progress are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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# **HORSEWOODS LIMITED**

## **Notes to the Financial Statements for the Period Ended 14th October 2014**

### **2 . Turnover**

Retail £33164. All turnover took place in the UK from retail sales only.

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# **HORSEWOODS LIMITED**

## **Notes to the Financial Statements for the Period Ended 14th October 2014**

### **3 . Operating profit or (loss)**

Operating profit or (loss) before tax as stated after charging the following.

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Operating lease rentals:	<b>288</b>	291

Lease of T4220 Card Processing Facility

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# HORSEWOODS LIMITED

## Notes to the Financial Statements for the Period Ended 14th October 2014

### 4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 15th October 2013:	-	-	1,742	212	-	1,954
Additions:	-	-	36	-	-	36
At 14th October 2014:	<u>-</u>	<u>-</u>	<u>1,778</u>	<u>212</u>	<u>-</u>	<u>1,990</u>
<b>Depreciation</b>						
At 15th October 2013:	-	-	255	43	-	298
Charge for year:	-	-	349	43	-	392
At 14th October 2014:	<u>-</u>	<u>-</u>	<u>604</u>	<u>86</u>	<u>-</u>	<u>690</u>
<b>Net book value</b>						
At 14th October 2014:	<u>-</u>	<u>-</u>	<u>1,174</u>	<u>126</u>	<u>-</u>	<u>1,300</u>
At 14th October 2013:	<u>-</u>	<u>-</u>	<u>1,487</u>	<u>169</u>	<u>-</u>	<u>1,656</u>

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# **HORSEWOODS LIMITED**

## **Notes to the Financial Statements for the Period Ended 14th October 2014**

### **5. Stocks**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale:	<b>16,396</b>	11,706
<b>Total:</b>	<b><u>16,396</u></b>	<b><u>11,706</u></b>

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# **HORSEWOODS LIMITED**

## **Notes to the Financial Statements for the Period Ended 14th October 2014**

### **6. Creditors: amounts falling due after more than one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other creditors:	<b>18,612</b>	18,612
<b>Total:</b>	<b><u>18,612</u></b>	<b><u>18,612</u></b>

A directors' loan of £18612 was made by Mr R. Horsewood. The loan is interest free and is expected to be fully repaid within 3 years.

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# **HORSEWOODS LIMITED**

## **Notes to the Financial Statements for the Period Ended 14th October 2014**

### **7. Called up share capital**

Allotted, called up and paid

Previous period			<b>2013</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10,000	1.00	<b>10,000</b>
Total share capital:			<b><u>10,000</u></b>
Current period			<b>2014</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10,000	1.00	<b>10,000</b>
Total share capital:			<b><u>10,000</u></b>

The company was established with 10000 shares for sole director Mr R. Horsewood. No new or additional shares have been allotted during this period.

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# **HORSEWOODS LIMITED**

## **Notes to the Financial Statements for the Period Ended 14th October 2014**

### **8. Profit and loss account**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Opening balance:	<b>( 14,887 )</b>	<b>( 15,593 )</b>
Profit or (loss) for the period:	<b>4,270</b>	<b>706</b>
Equity dividends paid:	<b>0</b>	<b>0</b>
Retained profit:	<b><u>( 10,617 )</u></b>	<b><u>( 14,887 )</u></b>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.



