

HORSEWOODS LIMITED

**Company Registration Number:
07642946 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 15th October 2012

End date: 14th October 2013

SUBMITTED

HORSEWOODS LIMITED

Company Information for the Period Ended 14th October 2013

Director:	Richard Horsewood
Registered office:	25 Tisbury Road Holgate York Yorkshire YO26 4UJ GB-ENG
Company Registration Number:	07642946 (England and Wales)

HORSEWOODS LIMITED

Abbreviated Balance sheet As at 14th October 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	4	1,656	1,486
Total fixed assets:		1,656	1,486
Current assets			
Stocks:		11,706	11,327
Cash at bank and in hand:		363	206
Total current assets:		12,069	11,533
Creditors			
Net current assets (liabilities):		12,069	11,533
Total assets less current liabilities:		13,725	13,019
Creditors: amounts falling due after more than one year:	6	18,612	18,612
Total net assets (liabilities):		(4,887)	(5,593)

The notes form part of these financial statements

HORSEWOODS LIMITED

Abbreviated Balance sheet As at 14th October 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	7	10,000	10,000
Profit and Loss account:		(14,887)	(15,593)
Total shareholders funds:		<u>(4,887)</u>	<u>(5,593)</u>

For the year ending 14 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 03 July 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Richard Horsewood

Status: Director

The notes form part of these financial statements

HORSEWOODS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 14th October 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax (VAT) trade discounts.

Tangible fixed assets depreciation policy

In order to write off each asset over its estimated useful life, the following annual rates will be used. Fixtures and Fittings -20% on cost Office Equipment -20% on cost Plant and Machinery -20% on cost Motor Vehicles -20% on cost

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairments of intangible assets are only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stock and work in progress are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

HORSEWOODS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 14th October 2013

4. Tangible assets

	Total
Cost	£
At 15th October 2012:	1,486
Additions:	906
Disposals:	438
At 14th October 2013:	1,954
Depreciation	
At 15th October 2012:	0
Charge for year:	298
At 14th October 2013:	298
Net book value	
At 14th October 2013:	1,656
At 14th October 2012:	1,486

HORSEWOODS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 14th October 2013

6. Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Other creditors:	18,612	18,612
Total:	<u>18,612</u>	<u>18,612</u>

A directors' loan of £18612 was made by Mr R. Horsewood. The loan is interest free and is expected to be fully repaid within 4 years.

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Notes to the Abbreviated Accounts for the Period Ended 14th October 2013

7. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10,000	1.00	10,000
Total share capital:			<u>10,000</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10,000	1.00	10,000
Total share capital:			<u>10,000</u>

The company was established with 10000 shares for sole director Mr R. Horsewood. No new or additional shares have been allotted during this period.
