

HORSEWOODS LIMITED

**Company Registration Number:
07642946 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 15 October 2014

End date: 14 October 2015

HORSEWOODS LIMITED

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for the Period Ended 14 October 2015

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Company Information

for the Period Ended 14 October 2015

Director:

Richard Horsewood

Registered office:

25
Tisbury Road
Holgate
York
Yorkshire
YO26 4UJ

Company Registration Number:

07642946 (England and Wales)

HORSEWOODS LIMITED

Directors' Report Period Ended 14 October 2015

The directors present their report with the financial statements of the company for the period ended 14 October 2015

Principal activities

The company's principal activity was the retailing of ladies accessories and dance wear.

Directors

The directors shown below have held office during the whole of the period from

15 October 2014 to 14 October 2015

Richard Horsewood

Political and charitable donations

The company made no charitable donation.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 14 July 2016

And Signed On Behalf Of The Board By:

Name: Richard Horsewood

Status: Director

HORSEWOODS LIMITED

Profit and Loss Account

for the Period Ended 14 October 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Turnover:	2	30,797	33,164
Cost of sales:		(18,337)	(19,234)
Gross profit or (loss):		<u>12,460</u>	<u>13,930</u>
Administrative expenses:		(10,642)	(9,660)
Operating profit or (loss):		<u>1,818</u>	<u>4,270</u>
Profit or (loss) on ordinary activities before taxation:		<u>1,818</u>	<u>4,270</u>
Profit or (loss) for the financial year:		<u><u>1,818</u></u>	<u><u>4,270</u></u>

The notes form part of these financial statements

HORSEWOODS LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

HORSEWOODS LIMITED

Balance sheet

As at 14 October 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Tangible assets:	3	908	1,300
Total fixed assets:		<u>908</u>	<u>1,300</u>
Current assets			
Stocks:		18,515	16,396
Cash at bank and in hand:		390	299
Total current assets:		<u>18,905</u>	<u>16,695</u>
Creditors: amounts falling due within one year:		(1,000)	
Net current assets (liabilities):		<u>17,905</u>	<u>16,695</u>
Total assets less current liabilities:		18,813	17,995
Creditors: amounts falling due after more than one year:		(17,612)	(18,612)
Total net assets (liabilities):		<u><u>1,201</u></u>	<u><u>(617)</u></u>

The notes form part of these financial statements

HORSEWOODS LIMITED

Balance sheet continued

As at 14 October 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	4	10,000	10,000
Profit and loss account:	5	(8,799)	(10,617)
Shareholders funds:		1,201	(617)

For the year ending 14 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 14 July 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Richard Horsewood
Status: Director

The notes form part of these financial statements

HORSEWOODS LIMITED

Notes to the Financial Statements

for the Period Ended 14 October 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax (VAT) and trade discounts.

Tangible fixed assets depreciation policy

In order to write off each asset over its estimated useful life, the following annual rates will be used. Fixtures and Fittings - 20% on cost. Office Equipment - 20% on cost. Plant and Machinery - 20% on cost. Motor Vehicles - 20% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives, not to exceed twenty years. Impairments of intangible assets are only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stock and work in progress are valued at the lower cost and net realisable after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

HORSEWOODS LIMITED

Notes to the Financial Statements

for the Period Ended 14 October 2015

2. Turnover

Retail £32,632. All turnover took place in the UK from retail sales only.

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Notes to the Financial Statements

for the Period Ended 14 October 2015

3. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
15 October 2014:	-	-	1,778	212	-	1,990
Additions:	-	-	-	-	-	0
Disposals:	-	-	-	-	-	0
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
14 October 2015:	-	-	1,778	212	-	1,990
Depreciation						
15 October 2014:	-	-	604	86	-	690
Charge for year:	-	-	349	43	-	392
On disposals:	-	-	-	-	-	0
Other adjustments:	-	-	-	-	-	0
14 October 2015:	-	-	953	129	-	1,082
Net book value						
14 October 2015:	-	-	825	83	-	908
14 October 2014:	-	-	1,174	126	-	1,300

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Notes to the Financial Statements

for the Period Ended 14 October 2015

4. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	10,000	1.00	10,000
Preference shares:			0
Total share capital (£):			10,000

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	10,000	1.00	10,000
Preference shares:			0
Total share capital (£):			10,000

HORSEWOODS LIMITED

Notes to the Financial Statements

for the Period Ended 14 October 2015

5. Profit and loss account

	<i>2015</i> £	<i>2014</i> £
Opening balance:	(10,617)	(14,887)
Profit or (loss) for the period:	1,818	4,270
Retained profit:	<u>(8,799)</u>	<u>(10,617)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.