

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2014**

**for**

**Stitch & Stuff Limited**

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**for the Year Ended 31 May 2014**

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**Stitch & Stuff Limited**  
**Company Information**  
**for the Year Ended 31 May 2014**

**DIRECTORS:**

N Andrianou  
B Greenwood

**REGISTERED OFFICE:**

367 Staines Road West  
Ashford  
Middlesex  
TW15 1RP

**REGISTERED NUMBER:**

07642898 (England and Wales)

**ACCOUNTANTS:**

Crick Heitman  
2 Clarendon Road  
Ashford  
Middlesex  
TW15 2QE

**Abbreviated Balance Sheet**  
**31 May 2014**

	Notes	31.5.14 £	£	31.5.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		722		827
<b>CURRENT ASSETS</b>					
Debtors	3	1,987		4,394	
Cash at bank		<u>1,022</u>		<u>380</u>	
		3,009		4,774	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>33,014</u>		<u>25,654</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(30,005)</u>		<u>(20,880)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(29,283)</u>		<u>(20,053)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(29,285)</u>		<u>(20,055)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(29,283)</u>		<u>(20,053)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 May 2015 and were signed on its behalf by:

N Andrianou - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2014**

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The directors have been addressing the position shown in these financial statements and are continuing to do so. They are seeking to obtain additional sources of revenue and ways of containing or reducing costs.

The financial statements have been prepared on the going concern basis. The directors anticipate that they should be able to finance the company's trading operations for at least 12 months from the date of approval of these financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	1,470
Additions	135
At 31 May 2014	<u>1,605</u>
<b>DEPRECIATION</b>	
At 1 June 2013	643
Charge for year	240
At 31 May 2014	<u>883</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>722</u>
At 31 May 2013	<u>827</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 262

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 May 2014**

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
2	Ordinary	1	<u>2</u>	<u>2</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	31.5.14 £	31.5.13 £
<b>B Greenwood</b>		
Balance outstanding at start of year	-	213
Amounts repaid	-	(213)
Balance outstanding at end of year	<u>1,049</u>	<u>-</u>

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