

Abbreviated Accounts for the Year Ended 31 October 2014

for

G S B Haulage Ltd

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for the Year Ended 31 October 2014

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**DIRECTOR:**

Mr Gurmeet Singh

**REGISTERED OFFICE:**

51 Aston Road  
Tivdale  
Oldbury  
West Midlands  
B69 1TW

**REGISTERED NUMBER:**

07642854 (England and Wales)

**ACCOUNTANTS:**

Rana Accountants  
215 Bromford Lane  
West Bromwich  
West Midlands  
B70 7HT

Abbreviated Balance Sheet  
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,795		7,556
<b>CURRENT ASSETS</b>					
Debtors		15,620		3,014	
Cash at bank and in hand		<u>33,435</u>		<u>27,143</u>	
		49,055		30,157	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>31,742</u>		<u>16,887</u>	
<b>NET CURRENT ASSETS</b>			<u>17,313</u>		<u>13,270</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>23,108</u>		<u>20,826</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>23,107</u>		<u>20,825</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>23,108</u>		<u>20,826</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2015 and were signed by:

Mr Gurmeet Singh - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 50% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2013	13,497
Additions	249
At 31 October 2014	<u>13,746</u>
<b>DEPRECIATION</b>	
At 1 November 2013	5,941
Charge for year	2,010
At 31 October 2014	<u>7,951</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>5,795</u>
At 31 October 2013	<u>7,556</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.