

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**PENNYVALE LTD.**

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**PENNYVALE LTD.**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>DIRECTOR:</b>	Mr J Mansour
<b>REGISTERED OFFICE:</b>	177 Shaftesbury Avenue London WC2H 8JR
<b>REGISTERED NUMBER:</b>	07642782 (England and Wales)
<b>ACCOUNTANTS:</b>	David Simon Limited Chartered Certified Accountants 5 Jardine House Harrobian Business Village Bessborough Road Harrow Middlesex HA1 3EX

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	4	2,243,910	2,244,285
Cash at bank		200	60
		<u>2,244,110</u>	<u>2,244,345</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	1,133	181,037
<b>NET CURRENT ASSETS</b>		<u>2,242,977</u>	<u>2,063,308</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,242,977</u>	<u>2,063,308</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		2,242,877	2,063,208
<b>SHAREHOLDERS' FUNDS</b>		<u>2,242,977</u>	<u>2,063,308</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 December 2023 and were signed by:

Mr J Mansour - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

Pennyvale Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Pennyvale Ltd. as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Amounts owed by group undertakings	<u>2,243,910</u>	<u>2,244,285</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	613	996
Amounts owed to group undertakings	-	167,541
Other creditors	<u>520</u>	<u>12,500</u>
	<u>1,133</u>	<u>181,037</u>

**6. RELATED PARTY DISCLOSURES**

As at 31 December 2022, included in debtors is an amount of £2,243,910 (2021: £2,244,285) owed by its immediate company. There is uncertainty as to whether the amount will be recoverable.

As at 31 December 2022, included in creditors is an amount of £Nil (2021: £179,541) due to related companies in which the director has an interest.

**7. ULTIMATE CONTROLLING PARTY**

At 31 December 2022, the company's ultimate controlling party was 177 Shaftesbury Avenue Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.