

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**PENNYVALE LTD.**

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**PENNYVALE LTD.**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>DIRECTOR:</b>	Mr J Mansour
<b>REGISTERED OFFICE:</b>	177 Shaftesbury Avenue London WC2H 8JR
<b>REGISTERED NUMBER:</b>	07642782 (England and Wales)
<b>ACCOUNTANTS:</b>	David Simon Limited Chartered Certified Accountants 5 Jardine House Harrobian Business Village Bessborough Road Harrow Middlesex HA1 3EX

**STATEMENT OF FINANCIAL POSITION**

**31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	4	2,242,664	2,298,597
Cash at bank		1,601	139
		<u>2,244,265</u>	<u>2,298,736</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	168,160	154,690
<b>NET CURRENT ASSETS</b>		<u>2,076,105</u>	<u>2,144,046</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,076,105</u>	<u>2,144,046</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		2,076,005	2,143,946
<b>SHAREHOLDERS' FUNDS</b>		<u>2,076,105</u>	<u>2,144,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2021 and were signed by:

Mr J Mansour - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

1. **STATUTORY INFORMATION**

Pennyvale Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Amounts owed by group undertakings	2,240,264	2,298,372
Other debtors	2,400	225
	<u>2,242,664</u>	<u>2,298,597</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	15,360	1,200
Amounts owed to group undertakings	140,000	690
Other creditors	12,800	152,800
	<u>168,160</u>	<u>154,690</u>

6. **ULTIMATE CONTROLLING PARTY**

At 31 December 2020, the company's ultimate controlling party was 177 Shaftesbury Avenue Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.