

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
PENNYVALE LTD.

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FOR THE YEAR ENDED 31 DECEMBER 2019

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PENNYVALE LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTOR: Mr J Mansour

REGISTERED OFFICE: 177 Shaftesbury Avenue
London
WC2H 8JR

REGISTERED NUMBER: 07642782 (England and Wales)

ACCOUNTANTS: David Simon Limited
Chartered Certified Accountants
5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	2,298,597	2,298,972
Cash at bank		139	903
		<u>2,298,736</u>	<u>2,299,875</u>
CREDITORS			
Amounts falling due within one year	5	154,690	154,440
NET CURRENT ASSETS		<u>2,144,046</u>	<u>2,145,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,144,046</u>	<u>2,145,435</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		2,143,946	2,145,335
SHAREHOLDERS' FUNDS		<u>2,144,046</u>	<u>2,145,435</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 December 2020 and were signed by:

Mr J Mansour - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. **STATUTORY INFORMATION**

Pennyvale Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Amounts owed by group undertakings	2,298,372	2,298,972
Other debtors	225	-
	<u>2,298,597</u>	<u>2,298,972</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	1,200	-
Amounts owed to group undertakings	690	13,440
Other creditors	152,800	141,000
	<u>154,690</u>	<u>154,440</u>

6. **RELATED PARTY DISCLOSURES**

As at 31 December 2019, included in debtors is an amount of £2,298,372 (2018: £2,298,972) owed by its immediate parent company. .

As at 31 December 2019, included in creditors is an amount of £690 (2018: £13,440) owed to a related company in which the director, J Mansour, is also a director.

As at 31 December 2019, included in other creditors is an amount of £140,000 (2018: £140,000) owed to A Mansour, a family member.

7. **ULTIMATE CONTROLLING PARTY**

At 31 December 2019, the company's ultimate and immediate parent company was Mayfield Property Group Limited. These accounts present information about the company as an individual and not about the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.