

REGISTERED NUMBER: 07642782 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
PENNYVALE LTD.

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FOR THE YEAR ENDED 31 DECEMBER 2016

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PENNYVALE LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR: Mr J Mansour

REGISTERED OFFICE: 177 Shaftesbury Avenue
London
WC2H 8JR

REGISTERED NUMBER: 07642782 (England and Wales)

ACCOUNTANTS: David Simon Limited
Chartered Certified Accountants
5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	3	2,309,600	2,372,233
Cash at bank		368	37,747
		<u>2,309,968</u>	<u>2,409,980</u>
CREDITORS			
Amounts falling due within one year	4	146,323	219,824
NET CURRENT ASSETS		<u>2,163,645</u>	<u>2,190,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,163,645</u>	<u>2,190,156</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		2,163,545	2,190,056
SHAREHOLDERS' FUNDS		<u>2,163,645</u>	<u>2,190,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2017 and were signed by:

Mr J Mansour - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Pennyvale Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Amounts owed by group undertakings	2,309,600	2,357,865
Other debtors	-	14,368
	<u>2,309,600</u>	<u>2,372,233</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	923	10,423
Taxation and social security	-	9,535
Other creditors	145,400	199,866
	<u>146,323</u>	<u>219,824</u>

5. RELATED PARTY DISCLOSURES

As at 31 December 2016, included in debtors is an amount of £2,309,600 (2015: £2,357,865) owed by its immediate parent company in which J Mansour is a director.

During the year, the company had transactions with A Mansour and included in other creditors is an amount of £140,000 (2015: £198,666) owed to A Mansour.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr J Mansour.

7. CONTROL

The immediate parent company is 177 Shaftesbury Avenue Limited.

The company is ultimately controlled by Mr A Mansour and family.

8. FIRST YEAR ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS 102, Section 1A and have not impacted on equity or profit and loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.