

COMPANY REGISTRATION NUMBER 07642717

PURSUIT FILMS LTD
UNAUDITED ACCOUNTS
23 NOVEMBER 2016

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COMPANIES HOUSE

PURSUIT FILMS LTD
ACCOUNTS
YEAR ENDED 23 NOVEMBER 2016

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PURSUIT FILMS LTD
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

J Newmark
N Parti

Registered office

23 Streatham Common South
London
SW16 3BX

Accountants

Shipleys LLP
Chartered Accountants
10 Orange Street
Haymarket
London
WC2H 7DQ

PURSUIT FILMS LTD

DIRECTORS' REPORT

YEAR ENDED 23 NOVEMBER 2016

The directors present their report and the unaudited accounts of the company for the year ended 23 November 2016.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the period was the development and production of theatrical feature films.

During a prior period the company commenced and completed production of a film entitled "Honour". Since completion the directors do not expect the company to participate in any significant trading activity.

DIRECTORS

The directors who served the company during the year were as follows:

J Newmark

N Parti

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



J NEWMARK

Director

Approved by the directors on21/8/17

PURSUIT FILMS LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 23 NOVEMBER 2016

	Note	2016 £	2015 £
TURNOVER		500	962
Cost of sales		(500)	(962)
GROSS PROFIT		<u> </u>	<u> </u>
		—	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u> </u>	<u> </u>
		—	—
Tax on profit on ordinary activities		—	—
		<u> </u>	<u> </u>
PROFIT FOR THE FINANCIAL YEAR		<u> </u>	<u> </u>

The notes on pages 5 to 6 form part of these accounts.

PURSUIT FILMS LTD

BALANCE SHEET

23 NOVEMBER 2016

	Note	2016 £	£	2015 £
CURRENT ASSETS				
Debtors	3	1,121		579
Cash at bank		<u>2,683</u>		<u>2,683</u>
		3,804		3,262
CREDITORS: Amounts falling due within one year	4	<u>(3,802)</u>		<u>(3,260)</u>
NET CURRENT ASSETS			2	2
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2</u>	<u>2</u>
CAPITAL AND RESERVES				
Called up equity share capital	7		2	2
SHAREHOLDERS' FUNDS			<u>2</u>	<u>2</u>

For the year ended 23 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 21.8.17, and are signed on their behalf by:



J NEWMARK
Director

Company Registration Number: 07642717

The notes on pages 5 to 6 form part of these accounts.

PURSUIT FILMS LTD
NOTES TO THE ACCOUNTS
YEAR ENDED 23 NOVEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard 1 'Cash Flow Statements' from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover relates to the production of the film entitled "Honour". It represents the value of the work done in the period, including estimates of the amounts not invoiced and is stated after trade discounts, other taxes and net of VAT.

The value of work done in relation to long-term contracts and continuing services is determined by reference to the stage of completion of the relevant project.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2016 £	2015 £
Directors' remuneration	—	—

3. DEBTORS

	2016 £	2015 £
VAT recoverable	42	—
Called up share capital not paid	2	2
Prepayments and accrued income	1,077	577
	<u>1,121</u>	<u>579</u>

PURSUIT FILMS LTD
NOTES TO THE ACCOUNTS
YEAR ENDED 23 NOVEMBER 2016

4. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	502	—
Other creditors	1,800	1,800
Accruals and deferred income	1,500	1,460
	<u>3,802</u>	<u>3,260</u>

5. CONTINGENCIES

Charges have been made against the film in favour of the following parties to secure their interests in the copyright of and title to the film:

Tesuco Holdings Limited
CinemaNX Limited

6. RELATED PARTY TRANSACTIONS

The company was under the joint control of J Newmark and N Parti throughout the current and previous period.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective 2015).

7. SHARE CAPITAL

Allotted and called up:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2016	2015
	£	£
Ordinary shares	<u>2</u>	<u>2</u>