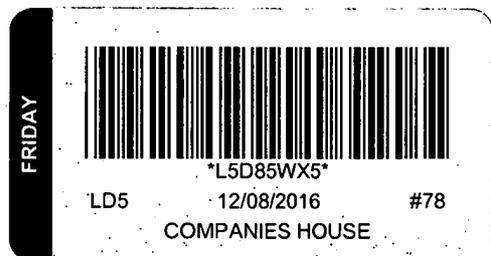


COMPANY REGISTRATION NUMBER 07642717

**PURSUIT FILMS LTD**  
**UNAUDITED ACCOUNTS**  
**23 NOVEMBER 2015**



**PURSUIT FILMS LTD**  
**ACCOUNTS**  
**YEAR ENDED 23 NOVEMBER 2015**

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# **PURSUIT FILMS LTD**

## **OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

J Newmark  
N Parti

**Registered office**

23 Streatham Common South  
London  
SW16 3BX

**Accountants**

Shipleys LLP  
Chartered Accountants  
10 Orange Street  
Haymarket  
London  
WC2H 7DQ

# **PURSUIT FILMS LTD**

## **DIRECTORS' REPORT**

### **YEAR ENDED 23 NOVEMBER 2015**

The directors present their report and the unaudited accounts of the company for the year ended 23 November 2015.

#### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company during the period was the development and production of theatrical feature films.

During a prior period the company commenced and completed production of a film entitled "Honour". Since completion the directors do not expect the company to participate in any significant trading activity.

#### **DIRECTORS**

The directors who served the company during the year were as follows:

J Newmark  
N Parti

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors

 J NEWARK  
Director

Approved by the directors on 20 July 2016

**PURSUIT FILMS LTD**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 23 NOVEMBER 2015**

	Note	2015 £	2014 £
<b>TURNOVER</b>		962	13,087
Cost of sales		(962)	(13,087)
<b>GROSS PROFIT</b>		—	—
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		—	—
Tax on profit on ordinary activities		—	—
<b>PROFIT FOR THE FINANCIAL YEAR</b>		—	—

The notes on pages 5 to 6 form part of these accounts.

# PURSUIT FILMS LTD

## BALANCE SHEET

23 NOVEMBER 2015

	Note	2015 £	£	2014 £
<b>CURRENT ASSETS</b>				
Debtors	3	579		2
Cash at bank		<u>2,683</u>		<u>885</u>
		3,262		887
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>(3,260)</u>		<u>(885)</u>
<b>NET CURRENT ASSETS</b>			<u>2</u>	<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>				
Called up equity share capital	7		<u>2</u>	<u>2</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2</u>	<u>2</u>

For the year ended 23 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 20 July 2016, and are signed on their behalf by:



J NEWMARK  
Director

Company Registration Number: 07642717

The notes on pages 5 to 6 form part of these accounts.

**PURSUIT FILMS LTD**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 23 NOVEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard 1 'Cash Flow Statements' from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

Turnover relates to the production of the film entitled "Honour". It represents the value of the work done in the period, including estimates of the amounts not invoiced and is stated after trade discounts, other taxes and net of VAT.

The value of work done in relation to long-term contracts and continuing services is determined by reference to the stage of completion of the relevant project.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**2. OPERATING PROFIT**

Operating profit is stated after crediting:

	2015	2014
	£	£
Directors' remuneration	—	—
	<u>—</u>	<u>—</u>

**3. DEBTORS**

	2015	2014
	£	£
Called up share capital not paid	2	2
Prepayments and accrued income	577	—
	<u>579</u>	<u>2</u>

**PURSUIT FILMS LTD**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 23 NOVEMBER 2015**

**4. CREDITORS: Amounts falling due within one year**

	2015	2014
	£	£
Other creditors	1,800	–
Accruals and deferred income	<u>1,460</u>	<u>885</u>
	<u>3,260</u>	<u>885</u>

**5. CONTINGENCIES**

Charges have been made against the film in favour of the following parties to secure their interests in the copyright of and title to the film:

Tesuco Holdings Limited  
CinemaNX Limited

**6. RELATED PARTY TRANSACTIONS**

The company was under the joint control of J Newmark and N Parti throughout the current and previous period.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

**7. SHARE CAPITAL**

**Allotted and called up:**

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2015	2014
	£	£
Ordinary shares	<u>2</u>	<u>2</u>

**PURSUIT FILMS LTD**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 23 NOVEMBER 2015**

**The following page does not form part of the statutory accounts.**

## PURSUIT FILMS LTD

### CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF PURSUIT FILMS LTD

YEAR ENDED 23 NOVEMBER 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 23 November 2015 your duty to ensure that the company has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts.  
For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



SHIPLEYS LLP  
Chartered Accountants

10 Orange Street  
Haymarket  
London  
WC2H 7DQ

20 July 2016