

Company Registration No. 07642686 (England and Wales)

ULYSIS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015



ULYSIS LTD

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ULYSIS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		892		1,189
Current assets					
Debtors		4,152		2,000	
Cash at bank and in hand		6,268		2,478	
			10,420	4,478	
Creditors: amounts falling due within one year		(11,032)		(5,329)	
Net current liabilities			(612)		(851)
Total assets less current liabilities			280		338
Provisions for liabilities			(178)		(238)
			102		100
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2		-
Shareholders' funds			102		100

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on **11 JAN 2016**


I. McTaggart
Director

Company Registration No. 07642686

ULYSIS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment 25% reducing balance

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 FIXED ASSETS

	<u>Tangible assets</u>
	£
Cost	
At 1 June 2014 & at 31 May 2015	2,739
Depreciation	
At 1 June 2014	1,550
Charge for the year	297
At 31 May 2015	1,847
Net book value	
At 31 May 2015	892
At 31 May 2014	1,189

3 SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

ULYSIS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

4 TRANSACTIONS WITH DIRECTORS

During the year the company made advances to Mr I McTaggart totalling £2,152. No interest has been charged on these advances.