

Registered number  
07642686

Ulysis Limited  
Abbreviated Accounts  
31 May 2012

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COMPANIES HOUSE

## **Ulysis Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Ulysis Limited for the period ended 31 May 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Ulysis Limited for the period ended 31 May 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

*BKB Accountants Ltd*

BKB Accountants Ltd  
Chartered Certified Accountants  
Unit 2A Vista Place  
Ingworth Road  
Poole  
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BH12 1JY

20 February 2013

**Ulysis Limited****Registered number:**

07642686

**Abbreviated Balance Sheet  
as at 31 May 2012**

	Notes	2012 £
<b>Fixed assets</b>		
Tangible assets	2	1,875
<b>Current assets</b>		
Cash at bank and in hand		4,364
<b>Creditors: amounts falling due within one year</b>		(2,839)
<b>Net current assets</b>		1,525
<b>Total assets less current liabilities</b>		3,400
<b>Provisions for liabilities</b>		(375)
<b>Net assets</b>		3,025
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		2,925
<b>Shareholders' funds</b>		3,025

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr I McTaggart  
Director

Approved by the board on 20 February 2013

**Ulysis Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 May 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% reducing balance
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

Additions	2,500
At 31 May 2012	2,500

**Depreciation**

Charge for the period	625
At 31 May 2012	625

**Net book value**

At 31 May 2012	1,875
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**3 Share capital**

	Nominal value	2012 Number	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	100	100