

Unaudited Financial Statements for the Year Ended 30 November 2019

for

Jar Jar Drinks Limited

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for the Year Ended 30 November 2019

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Jar Jar Drinks Limited

Company Information
for the Year Ended 30 November 2019

DIRECTOR: Miss S J Marsh

SECRETARY: Miss S J Marsh

REGISTERED OFFICE: 52 Stevensons Road
Longstanton
Cambridge
Cambridgeshire
CB24 3GY

REGISTERED NUMBER: 07642678 (England and Wales)

ACCOUNTANTS: Tyrrell & Company
Unit D
South Cambs Business Park
Sawston
Cambridge
Cambridgeshire
CB22 3JH

Balance Sheet
30 November 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>9,013</u>		<u>13,826</u>
			9,013		13,826
CURRENT ASSETS					
Stocks		2,907		3,800	
Debtors	6	1,804		1,803	
Cash at bank		<u>224</u>		<u>262</u>	
		4,935		5,865	
CREDITORS					
Amounts falling due within one year	7	<u>442,725</u>		<u>448,302</u>	
NET CURRENT LIABILITIES			<u>(437,790)</u>		<u>(442,437)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(428,777)</u>		<u>(428,611)</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			<u>(430,777)</u>		<u>(430,611)</u>
SHAREHOLDERS' FUNDS			<u>(428,777)</u>		<u>(428,611)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 November 2020 and were signed by:

Miss S J Marsh - Director

Notes to the Financial Statements
for the Year Ended 30 November 2019

1. **STATUTORY INFORMATION**

Jar Jar Drinks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2018	
and 30 November 2019	<u>4,700</u>
AMORTISATION	
At 1 December 2018	
and 30 November 2019	<u>4,700</u>
NET BOOK VALUE	
At 30 November 2019	<u>-</u>
At 30 November 2018	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2018	111,663
Additions	<u>50</u>
At 30 November 2019	<u>111,713</u>
DEPRECIATION	
At 1 December 2018	97,837
Charge for year	<u>4,863</u>
At 30 November 2019	<u>102,700</u>
NET BOOK VALUE	
At 30 November 2019	<u>9,013</u>
At 30 November 2018	<u>13,826</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	193	192
Other debtors	<u>1,611</u>	<u>1,611</u>
	<u>1,804</u>	<u>1,803</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	154,747	154,048
Taxation and social security	10,462	6,192
Other creditors	277,516	288,062
	<u>442,725</u>	<u>448,302</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Miss S J Marsh.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.