UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2015

SATURDAY

A25 27/02/2016 COMPANIES HOUSE

#348

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		6,464		4,458
Current assets					
Stocks		1,570		1,470	
Debtors		45,593		56,405	
Cash at bank and in hand		6,698		10,046	
		53,861		67,921	
Creditors: amounts falling due within one	•				
year		(54,080)		(70,514)	
Net current liabilities			(219)		(2,593)
Total assets less current liabilities			6,245		1,865
Provisions for liabilities			(892)		(892)
			5,353		973
Capital and reserves			i		
Called up share capital	3		100		100
Profit and loss account			5,253		873
Shareholders' funds			5,353		973
Snarenoiders' tunds			5,353		9/3

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2015

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

Director

Company Registration No. 07642626

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor Vehicles

25% reducing balance

2 Fixed assets

_		ī	angible assets
	Cost		£
	At 1 June 2014		10,030
	Additions		3,395
	At 31 May 2015		13,425
	Depreciation		
	At 1 June 2014		5,572
	Charge for the year		1,389
	At 31 May 2015		6,961
	Net book value		
	At 31 May 2015		6,464
	At 31 May 2014		4,458
3	Share capital	2015	2014
	Allested collection and Salles and	£	£
	Allotted, called up and fully paid	100	100
	100 Ordinary Shares of £1 each	100	100

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2015

4 Related party relationships and transactions

Directors Loan

Mr P R Bond operates a directors loan account with the company. This loan is interest free with no fixed repayment terms. At the balance sheet date, the amount due to Mr P R Bond was £24,140 (2014 - £21,071).