

# Ferrier Pearce (Services) Limited

Unaudited Abbreviated Accounts  
For the year ended 30 June 2015

Company Registration No. 07642607 (England and Wales)



# Ferrier Pearce (Services) Limited

## Contents

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# Ferrier Pearce (Services) Limited

## Abbreviated Balance Sheet

As at 30 June 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		79,989		76,877
<b>Current assets</b>					
Debtors		3,635,082		2,503,008	
Cash at bank and in hand		306		3,128	
		<u>3,635,388</u>		<u>2,506,136</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,877,556)</u>		<u>(2,728,059)</u>	
<b>Net current liabilities</b>			<u>(242,168)</u>		<u>(221,923)</u>
<b>Total assets less current liabilities</b>			<u>(162,179)</u>		<u>(145,046)</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(17,731)</u>		<u>-</u>
			<u>(179,910)</u>		<u>(145,046)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(180,910)</u>		<u>(146,046)</u>
<b>Shareholders' funds</b>			<u>(179,910)</u>		<u>(145,046)</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2016

  
N Ferrier  
Director

Company Registration No. 07642607

# Ferrier Pearce (Services) Limited

## Notes to the Abbreviated Accounts

For the year ended 30 June 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis, notwithstanding the company having net current liabilities of £242,168. The ultimate controlling party has confirmed that he will continue to provide financial support for the foreseeable future and for a period of at least 12 months from the date of the signing of these accounts.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line method
Plant and machinery	50% straight line method

#### 1.5 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# Ferrier Pearce (Services) Limited

## Notes to the Abbreviated Accounts (Continued)

For the year ended 30 June 2015

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 July 2014	298,984
Additions	37,061
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At 30 June 2015	336,045
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<b>Depreciation</b>	
At 1 July 2014	222,107
Charge for the year	33,949
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At 30 June 2015	256,056
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<b>Net book value</b>	
At 30 June 2015	79,989
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At 30 June 2014	76,877
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### 3 Share capital

	<b>2015 £</b>	<b>2014 £</b>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary of £1 each	1,000	1,000
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### 4 Control

The immediate parent company is Ferrier Pearce Creative Group Limited, a company registered in England and Wales.

The ultimate controlling party is N Ferrier, a director of the company and Ferrier Pearce Creative Group Limited, by virtue of his majority shareholding in Ferrier Pearce Creative Group Limited.