REGISTERED NUMBER: 07641114 (England and Wales)

DORRIDGE DHC LTD UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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COMPANY INFORMATION for the year ended 31 March 2018

DIRECTORS:

P H McCullough

Mrs S J McCullough

REGISTERED OFFICE:

474 Station Road

Dorridge Solihull

West Midlands

B93 8HE

REGISTERED NUMBER:

07641114 (England and Wales)

DORRIDGE DHC LTD (REGISTERED NUMBER: 07641114)

BALANCE SHEET 31 March 2018

		2018	2018		2017	
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible assets	4		6,050	•	7,118	
CURRENT ASSETS						
Debtors	5	2,769		20,837		
Cash at bank	3	47,416		15,771		
Cush at bank						
		50,185		36,608		
CREDITORS		·				
Amounts falling due within one year	6	31,444		41,489		
			40.544		(4.004)	
NET CURRENT ASSETS/(LIABI	LITIES)		18,741		(4,881)	
TOTAL ASSETS LESS CURREN	т					
LIABILITIES	•		24,791		2,237	
			,		ŕ	
PROVISIONS FOR LIABILITIES	\$		1,150		1,423	
NET ASSETS			23,641		814	
CAPITAL AND RESERVES						
Called up share capital		·	4		4	
Retained earnings			23,637		810	
SHAREHOLDERS' FUNDS			23,641		814	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

DORRIDGE DHC LTD (REGISTERED NUMBER: 07641114)

BALANCE SHEET - continued 31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 23 August 2018 and were signed on its behalf by:

P H McCullough - Director

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2018

1. STATUTORY INFORMATION

Dorridge DHC Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The presentation currency is £ sterling.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, and other sales taxes.

Revenue is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

Fixtures, fittings & equipment

- 15% per annum reducing balance basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 9).

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NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2018

4. TANGIBLE FIXED ASSETS

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
•	At 1 April 2017		
	and 31 March 2018		9,186
	DEPRECIATION		
	At 1 April 2017		2,068
	Charge for year		1,068
	At 31 March 2018		3,136
	NET BOOK VALUE		
	At 31 March 2018		6,050
	At 31 March 2017		7,118
5.	DEBTORS		
		2018	2017
		£	£
	Other debtors	2,769	20,837
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	IEAR	2018	2017
		£	£
	Taxation and social security	27,120	37,907
	Other creditors	4,324	3,582
		31,444	41,489
	·	====	=====

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £92,000 were paid to the directors.