

**IHB ENGINEERING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

IHB Engineering Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2022

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IHB Engineering Ltd
Balance Sheet
As at 31 May 2022

Registered number: 07637429

		2022		2021 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		274		421
			274		421
CURRENT ASSETS					
Debtors	4	-		24,636	
Cash at bank and in hand		1,065		6,407	
		1,065		31,043	
Creditors: Amounts Falling Due Within One Year	5	(5,483)		(8,887)	
NET CURRENT ASSETS (LIABILITIES)			(4,418)		22,156
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,144)		22,577
Creditors: Amounts Falling Due After More Than One Year	6		(24,069)		(24,008)
NET LIABILITIES			(28,213)		(1,431)
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			(28,215)		(1,433)
SHAREHOLDERS' FUNDS			(28,213)		(1,431)

IHB Engineering Ltd
Balance Sheet (continued)
As at 31 May 2022

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ian Berrell

Director

12/07/2022

The notes on pages 3 to 4 form part of these financial statements.

IHB Engineering Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Reducing balance
Computer Equipment	33% Straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 June 2021	1,045	12,143	13,188
As at 31 May 2022	1,045	12,143	13,188
Depreciation			
As at 1 June 2021	806	11,961	12,767
Provided during the period	48	99	147
As at 31 May 2022	854	12,060	12,914
Net Book Value			
As at 31 May 2022	191	83	274
As at 1 June 2021	239	182	421

4. Debtors

	2022	2021 as restated
	£	£
Due within one year		
Directors' loan accounts	-	24,636
	-	24,636

IHB Engineering Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2022

5. Creditors: Amounts Falling Due Within One Year

	2022	2021 as restated
	£	£
Bank loans and overdrafts	4,802	4,802
Corporation tax	-	3,585
Other taxes and social security	331	-
Accruals and deferred income	350	500
	<u>5,483</u>	<u>8,887</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021 as restated
	£	£
Bank loans	24,069	24,008
	<u>24,069</u>	<u>24,008</u>

7. Share Capital

	2022	2021 as restated
Allotted, Called up and fully paid	2	2

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 June 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 31 May 2022
	£	£	£	£	£
Mr Ian Berrell	-	384	-	-	384

The above loan is unsecured, interest free and repayable on demand.

9. General Information

IHB Engineering Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07637429 .
The registered office is 314 Mumbles Road, Swansea, SA3 5AA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.