

PARC CARE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

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UNAUDITED ACCOUNTS
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PARC CARE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	18,606	24,577
Current assets			
Debtors	5	45,071	14,595
Cash at bank and in hand		611,792	520,848
		<u>656,863</u>	<u>535,443</u>
Creditors: amounts falling due within one year	<u>6</u>	(97,075)	(93,645)
Net current assets		<u>559,788</u>	<u>441,798</u>
Total assets less current liabilities		578,394	466,375
Creditors: amounts falling due after more than one year	<u>7</u>	-	(6,743)
Net assets		<u>578,394</u>	<u>459,632</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		578,392	459,630
Shareholders' funds		<u>578,394</u>	<u>459,632</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 July 2023 and were signed on its behalf by

N HARWOOD
Director

Company Registration No. 07632388

PARC CARE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

PARC CARE LTD is a private company, limited by shares, registered in England and Wales, registration number 07632388. The registered office is 7 CAER STREET, SWANSEA, SA1 3PP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Motor vehicles	25% reducing balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation			
At 1 April 2022	50,691	62,242	112,933
Additions	229	-	229
At 31 March 2023	50,920	62,242	113,162
Depreciation			
At 1 April 2022	44,721	43,635	88,356
Charge for the year	1,550	4,650	6,200
At 31 March 2023	46,271	48,285	94,556
Net book value			
At 31 March 2023	4,649	13,957	18,606
At 31 March 2022	5,970	18,607	24,577

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	45,071	14,595

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6 Creditors: amounts falling due within one year	2023	2022
	£	£
Obligations under finance leases and hire purchase contracts	-	5,871
Taxes and social security	46,302	29,974
Other creditors	-	562
Loans from directors	16,748	24,930
Accruals	34,025	32,308
	<u>97,075</u>	<u>93,645</u>
	<u><u>97,075</u></u>	<u><u>93,645</u></u>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Obligations under finance leases and hire purchase contracts	-	6,743
	<u>-</u>	<u>6,743</u>
	<u><u>-</u></u>	<u><u>6,743</u></u>

8 Average number of employees

During the year the average number of employees was 23 (2022: 20).

