

REGISTERED NUMBER: 07631255 (England and Wales)

HD4 LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

HD4 LTD (REGISTERED NUMBER: 07631255)

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FOR THE YEAR ENDED 31 MAY 2017**

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HD4 LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTORS:

Mrs K M Mulligan
Mrs S M Lightfoot

REGISTERED OFFICE:

Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

REGISTERED NUMBER:

07631255 (England and Wales)

STATEMENT OF FINANCIAL POSITION
31 MAY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		50,460		54,138
CURRENT ASSETS					
Stocks		8,743		7,478	
Debtors	5	66,437		38,658	
Cash at bank and in hand		23,105		43,774	
		<u>98,285</u>		<u>89,910</u>	
CREDITORS					
Amounts falling due within one year	6	<u>106,774</u>		<u>84,255</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(8,489)</u>		<u>5,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,971		59,793
CREDITORS					
Amounts falling due after more than one year	7		(27,693)		(44,429)
PROVISIONS FOR LIABILITIES			<u>(9,587)</u>		<u>(10,828)</u>
NET ASSETS			<u>4,691</u>		<u>4,536</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,591</u>		<u>4,436</u>
SHAREHOLDERS' FUNDS			<u>4,691</u>		<u>4,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 February 2018 and were signed on its behalf by:

Mrs K M Mulligan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

1. **STATUTORY INFORMATION**

HD4 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

2. ACCOUNTING POLICIES - continued

Going concern

At the balance sheet the company had net current liabilities of £8,489 (2016: -£5,655). This is covered by the directors and therefore they consider it appropriate to prepare the accounts on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 44 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2016	70,807
Additions	4,429
At 31 May 2017	<u>75,236</u>
DEPRECIATION	
At 1 June 2016	16,669
Charge for year	8,107
At 31 May 2017	<u>24,776</u>
NET BOOK VALUE	
At 31 May 2017	<u>50,460</u>
At 31 May 2016	<u>54,138</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>66,437</u>	<u>38,658</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	19,006	18,815
Hire purchase contracts	-	1,713
Trade creditors	40,657	26,136
Taxation and social security	45,051	35,245
Other creditors	2,060	2,346
	<u>106,774</u>	<u>84,255</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>27,693</u>	<u>44,429</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	2,270	3,123
Bank loans	44,429	60,121
Hire purchase contracts	-	1,713
	<u>46,699</u>	<u>64,957</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.