

Unaudited Financial Statements for the Year Ended 31 May 2021

for

GCS Maintenance Limited

Contents of the Financial Statements
for the Year Ended 31 May 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

GCS Maintenance Limited

Company Information
for the Year Ended 31 May 2021

DIRECTOR: Mrs. F S Escobar

SECRETARY:

REGISTERED OFFICE: 25 Gardeners Court
Kelvin Road
London
London
N5 2PG

REGISTERED NUMBER: 07622821 (England and Wales)

ACCOUNTANTS: Taxpoint Direct Limited
Chartered Certified Accountants & Tax Consultants
Suite 310E, East Wing
Sterling House
Langston Road
Loughton
Essex
IG10 3TS

Balance Sheet
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Intangible assets	4		1,638		2,048
Tangible assets	5		<u>228</u>		<u>305</u>
			1,866		2,353
CURRENT ASSETS					
Debtors	6	24,222		14,325	
Cash at bank and in hand		<u>2,637</u>		<u>7,737</u>	
		26,859		22,062	
CREDITORS					
Amounts falling due within one year	7	<u>8,099</u>		<u>7,756</u>	
NET CURRENT ASSETS			<u>18,760</u>		<u>14,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,626		16,659
CREDITORS					
Amounts falling due after more than one year	8		<u>20,000</u>		<u>-</u>
NET ASSETS			<u>626</u>		<u>16,659</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>526</u>		<u>16,559</u>
SHAREHOLDERS' FUNDS			<u>626</u>		<u>16,659</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

GCS Maintenance Limited (Registered number: 07622821)

Balance Sheet - continued

31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 July 2021 and were signed by:

Mrs. F S Escobar - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. **STATUTORY INFORMATION**

GCS Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2020 - 21).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

4.	INTANGIBLE FIXED ASSETS		Goodwill £
	COST		
	At 1 June 2020 and 31 May 2021		<u>10,000</u>
	AMORTISATION		
	At 1 June 2020		7,952
	Charge for year		<u>410</u>
	At 31 May 2021		<u>8,362</u>
	NET BOOK VALUE		
	At 31 May 2021		<u>1,638</u>
	At 31 May 2020		<u>2,048</u>
5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 June 2020 and 31 May 2021		<u>2,533</u>
	DEPRECIATION		
	At 1 June 2020		2,228
	Charge for year		<u>77</u>
	At 31 May 2021		<u>2,305</u>
	NET BOOK VALUE		
	At 31 May 2021		<u>228</u>
	At 31 May 2020		<u>305</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.5.21	31.5.20
		£	£
	Trade debtors	222	14,325
	Other debtors	<u>24,000</u>	<u>-</u>
		<u>24,222</u>	<u>14,325</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.5.21	31.5.20
		£	£
	Bank loans and overdrafts	6,071	-
	Trade creditors	19	70
	Taxation and social security	1,959	7,636
	Other creditors	<u>50</u>	<u>50</u>
		<u>8,099</u>	<u>7,756</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		31.5.21	31.5.20
		£	£
	Bank loans	<u>20,000</u>	<u>-</u>
9.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	31.5.21	31.5.20
		£	£
	100 Ordinary Share	<u>100</u>	<u>100</u>
10.	RESERVES		
			Retained
			earnings
			£
	At 1 June 2020		16,559
	Profit for the year		3,967
	Dividends		<u>(20,000)</u>
	At 31 May 2021		<u>526</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.