

Unaudited Financial Statements for the Year Ended 31 May 2020

for

GCS Maintenance Limited

Contents of the Financial Statements  
for the Year Ended 31 May 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GCS Maintenance Limited

Company Information  
for the Year Ended 31 May 2020

**DIRECTOR:** Mrs. F S Escobar

**SECRETARY:**

**REGISTERED OFFICE:** 25 Gardeners Court  
Kelvin Road  
London  
London  
N5 2PG

**REGISTERED NUMBER:** 07622821 (England and Wales)

**ACCOUNTANTS:** Taxpoint Direct Limited  
Chartered Certified Accountants & Tax Consultants  
Suite 310E, East Wing  
Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3TS

Balance Sheet  
31 May 2020

	Notes	31.5.20 £	£	31.5.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,048		2,560
Tangible assets	5		<u>305</u>		<u>406</u>
			2,353		2,966
<b>CURRENT ASSETS</b>					
Debtors	6	14,325		10,855	
Cash at bank and in hand		<u>7,737</u>		<u>1,775</u>	
		22,062		12,630	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>7,756</u>		<u>4,411</u>	
<b>NET CURRENT ASSETS</b>			<u>14,306</u>		<u>8,219</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>16,659</u>		<u>11,185</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>16,559</u>		<u>11,085</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,659</u>		<u>11,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 February 2021 and were signed by:

Mrs. F S Escobar - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2020

1. **STATUTORY INFORMATION**

GCS Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2019 - 20).

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2020

4.	<b>INTANGIBLE FIXED ASSETS</b>		Goodwill £
	<b>COST</b>		
	At 1 June 2019 and 31 May 2020		<u>10,000</u>
	<b>AMORTISATION</b>		
	At 1 June 2019		7,440
	Charge for year		<u>512</u>
	At 31 May 2020		<u>7,952</u>
	<b>NET BOOK VALUE</b>		
	At 31 May 2020		<u>2,048</u>
	At 31 May 2019		<u>2,560</u>
5.	<b>TANGIBLE FIXED ASSETS</b>		Plant and machinery etc £
	<b>COST</b>		
	At 1 June 2019 and 31 May 2020		<u>2,533</u>
	<b>DEPRECIATION</b>		
	At 1 June 2019		2,127
	Charge for year		<u>101</u>
	At 31 May 2020		<u>2,228</u>
	<b>NET BOOK VALUE</b>		
	At 31 May 2020		<u>305</u>
	At 31 May 2019		<u>406</u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.5.20 £	31.5.19 £
	Trade debtors	<u>14,325</u>	<u>10,855</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.5.20 £	31.5.19 £
	Trade creditors	70	84
	Taxation and social security	7,636	4,277
	Other creditors	<u>50</u>	<u>50</u>
		<u>7,756</u>	<u>4,411</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2020

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.20	31.5.19
100	Ordinary Share	1	£ <u>100</u>	£ <u>100</u>

9. **RESERVES**

	Retained earnings £
At 1 June 2019	11,085
Profit for the year	17,474
Dividends	<u>(12,000)</u>
At 31 May 2020	<u><u>16,559</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.