

REGISTERED NUMBER: 07617196 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
FOR
ARMLEY DISCOUNT STORES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ARMLEY DISCOUNT STORES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022**

DIRECTOR: Mr A S Roda

REGISTERED OFFICE: 25-29 Sandy Way
Yeadon
Leeds
West Yorkshire
LS19 7EW

REGISTERED NUMBER: 07617196 (England and Wales)

ACCOUNTANTS: J S White & Co Limited
25-29 Sandy Way
Yeadon
Leeds
LS19 7EW

ARMLEY DISCOUNT STORES LIMITED (REGISTERED NUMBER: 07617196)

**BALANCE SHEET
30 APRIL 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>33,517</u>		<u>39,432</u>
			33,517		39,432
CURRENT ASSETS					
Stocks		75,670		117,320	
Cash at bank and in hand		<u>73,789</u>		<u>98,704</u>	
		149,459		216,024	
CREDITORS					
Amounts falling due within one year	6	<u>88,738</u>		<u>75,246</u>	
NET CURRENT ASSETS			<u>60,721</u>		<u>140,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			94,238		180,210
CREDITORS					
Amounts falling due after more than one year	7		<u>68,988</u>		<u>103,170</u>
NET ASSETS			<u>25,250</u>		<u>77,040</u>
CAPITAL AND RESERVES					
Called up share capital			104		100
Retained earnings			<u>25,146</u>		<u>76,940</u>
SHAREHOLDERS' FUNDS			<u>25,250</u>		<u>77,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ARMLEY DISCOUNT STORES LIMITED (REGISTERED NUMBER: 07617196)

BALANCE SHEET - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 August 2022 and were signed by:

Mr A S Roda - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. STATUTORY INFORMATION

Armley Discount Stores Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2021 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2021 and 30 April 2022	<u>160,000</u>
AMORTISATION	
At 1 May 2021 and 30 April 2022	<u>160,000</u>
NET BOOK VALUE	
At 30 April 2022	<u>-</u>
At 30 April 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 May 2021 and 30 April 2022	<u>43,946</u>	<u>80,966</u>	<u>124,912</u>
DEPRECIATION			
At 1 May 2021	24,033	61,447	85,480
Charge for year	2,987	2,928	5,915
At 30 April 2022	<u>27,020</u>	<u>64,375</u>	<u>91,395</u>
NET BOOK VALUE			
At 30 April 2022	<u>16,926</u>	<u>16,591</u>	<u>33,517</u>
At 30 April 2021	<u>19,913</u>	<u>19,519</u>	<u>39,432</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,783	2,942
Taxation and social security	26,173	44,983
Other creditors	<u>60,782</u>	<u>27,321</u>
	<u>88,738</u>	<u>75,246</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>68,988</u>	<u>103,170</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.