

Unaudited Financial Statements  
for the Year Ended 30 April 2020  
for  
NSHR Limited

Contents of the Financial Statements  
for the Year Ended 30 April 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

NSHR Limited

Company Information  
for the Year Ended 30 April 2020

**DIRECTOR:** SB Smith

**SECRETARY:** H A Smith

**REGISTERED OFFICE:** 2 Heap Bridge  
Bury  
Lancashire  
BL9 7HR

**REGISTERED NUMBER:** 07616156 (England and Wales)

**ACCOUNTANTS:** Thompson Jones Business Solutions Limited  
2 Heap Bridge  
Bury  
Lancashire  
BL9 7HR

Balance Sheet  
30 April 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	5	1,038	1,384
<b>CURRENT ASSETS</b>			
Stocks	6	10,000	7,250
Debtors	7	7,195	9,151
Cash at bank		2,942	-
		<u>20,137</u>	<u>16,401</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(157,631)	(156,354)
<b>NET CURRENT LIABILITIES</b>		<u>(137,494)</u>	<u>(139,953)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(136,456)	(138,569)
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(2,187)	-
<b>NET LIABILITIES</b>		<u>(138,643)</u>	<u>(138,569)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	100	100
Retained earnings		(138,743)	(138,669)
<b>SHAREHOLDERS' FUNDS</b>		<u>(138,643)</u>	<u>(138,569)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 April 2021 and were signed by:

SB Smith - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

NSHR Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on Reducing Balance

Computer equipment - 25% on Reducing Balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

3. **ACCOUNTING POLICIES - continued**

**GOING CONCERN**

The director has confirmed that they will continue to give financial support to the company until such time as its position improves. In addition, the director has confirmed that they will not recall their loans within 12 months. The director consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the financial support was withdrawn.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 1 ) .

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2019 and 30 April 2020	<u>12,594</u>	<u>1,233</u>	<u>13,827</u>
<b>DEPRECIATION</b>			
At 1 May 2019	11,334	1,109	12,443
Charge for year	<u>315</u>	<u>31</u>	<u>346</u>
At 30 April 2020	<u>11,649</u>	<u>1,140</u>	<u>12,789</u>
<b>NET BOOK VALUE</b>			
At 30 April 2020	<u>945</u>	<u>93</u>	<u>1,038</u>
At 30 April 2019	<u>1,260</u>	<u>124</u>	<u>1,384</u>

6. **STOCKS**

	2020 £	2019 £
Stocks	<u>10,000</u>	<u>7,250</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	2,300	5,997
Other debtors	<u>4,895</u>	<u>3,154</u>
	<u>7,195</u>	<u>9,151</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts (see note 10)	1,458	569
Trade creditors	3,689	7,772
Taxation and social security	997	537
Other creditors	<u>151,487</u>	<u>147,476</u>
	<u>157,631</u>	<u>156,354</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans (see note 10)	<u>2,187</u>	<u>-</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	-	569
Bank loans	<u>1,458</u>	<u>-</u>
	<u>1,458</u>	<u>569</u>

Amounts falling due between one and two years:

Bank loans - 1-2 years	<u>2,187</u>	<u>-</u>
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**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary Share Capital	£1	<u>100</u>	<u>100</u>

**12. RELATED PARTY DISCLOSURES**

**SB Smith**

(director and shareholder)

At the balance sheet date the amount due to SB Smith was £148,739 (2019: £145,496).



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

13. **NON ADJUSTING EVENTS AFTER THE FINANCIAL PERIOD**

Since the year end, the COVID-19 pandemic has had a significant impact on businesses worldwide. The financial impact on the current business at present is difficult to evaluate. The director is continuing to monitor, assess and act on the current changing environment in order to position the company to ensure its future success.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.