

# NSHR Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2019

Thompson Jones Business Solutions Limited  
Chartered Accountants  
2 Heap Bridge  
Bury  
Lancashire  
BL9 7HR

# NSHR Limited

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## **NSHR Limited**

### **Company Information**

**Director** SB Smith

**Company secretary** H A Smith

**Registered office** 2 Heap Bridge  
Bury  
Lancashire  
BL9 7HR

**Accountants** Thompson Jones Business Solutions Limited  
Chartered Accountants  
2 Heap Bridge  
Bury  
Lancashire  
BL9 7HR

# NSHR Limited

(Registration number: 07616156)  
Balance Sheet as at 30 April 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	1,384	1,846
<b>Current assets</b>			
Stocks	<u>4</u>	7,250	7,000
Debtors	<u>5</u>	9,152	9,041
Cash at bank and in hand		-	135
		<u>16,402</u>	<u>16,176</u>
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(156,355)</u>	<u>(148,474)</u>
<b>Net current liabilities</b>		<u>(139,953)</u>	<u>(132,298)</u>
<b>Net liabilities</b>		<u>(138,569)</u>	<u>(130,452)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(138,669)</u>	<u>(130,552)</u>
<b>Total equity</b>		<u>(138,569)</u>	<u>(130,452)</u>

For the financial year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 20 January 2020

.....  
SB Smith  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.  
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# **NSHR Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

2 Heap Bridge  
Bury  
Lancashire  
BL9 7HR

These financial statements were authorised for issue by the director on 20 January 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The company continues to trade owing to the support of the director.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## NSHR Limited

### Notes to the Financial Statements for the Year Ended 30 April 2019

Asset class	Depreciation method and rate
Fixture and fittings	25% reducing balance
Office equipment	25% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# NSHR Limited

## Notes to the Financial Statements for the Year Ended 30 April 2019

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 May 2018	13,827	13,827
At 30 April 2019	13,827	13,827
<b>Depreciation</b>		
At 1 May 2018	11,981	11,981
Charge for the year	462	462
At 30 April 2019	12,443	12,443
<b>Carrying amount</b>		
At 30 April 2019	1,384	1,384
At 30 April 2018	1,846	1,846

### 4 Stocks

	2019 £	2018 £
Other inventories	7,250	7,000

### 5 Debtors

	2019 £	2018 £
Trade debtors	5,997	5,540
Prepayments	3,155	3,501
	9,152	9,041

# NSHR Limited

## Notes to the Financial Statements for the Year Ended 30 April 2019

### 6 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Bank loans and overdrafts	<u>7</u>	569	-
Trade creditors		7,772	3,250
Taxation and social security		538	1,525
Accruals and deferred income		1,980	2,200
Other creditors		145,496	141,499
		<u>156,355</u>	<u>148,474</u>

### 7 Loans and borrowings

	2019 £	2018 £
<b>Current loans and borrowings</b>		
Bank overdrafts	<u>569</u>	<u>-</u>

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The company is controlled by the director who owns 50% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.