

NSHR Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2017
Filleled Accounts

Thompson Jones Business Solutions Limited
Chartered Accountants
2 Heap Bridge
Bury
Lancashire
BL9 7HR

NSHR Limited

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NSHR Limited

Company Information

Director SB Smith

Company secretary H A Smith

Registered office 2 Heap Bridge
Bury
Lancashire
BL9 7HR

Accountants Thompson Jones Business Solutions Limited
Chartered Accountants
2 Heap Bridge
Bury
Lancashire
BL9 7HR

NSHR Limited

(Registration number: 07616156)

Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	2,461	3,281
Current assets			
Stocks	<u>5</u>	5,500	5,500
Debtors	<u>6</u>	6,854	8,448
Cash at bank and in hand		1,590	2,385
		<u>13,944</u>	<u>16,333</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(142,645)</u>	<u>(140,412)</u>
Net current liabilities		<u>(128,701)</u>	<u>(124,079)</u>
Net liabilities		<u>(126,240)</u>	<u>(120,798)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(126,340)</u>	<u>(120,898)</u>
Total equity		<u>(126,240)</u>	<u>(120,798)</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 January 2018

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SB Smith

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in UK.

The address of its registered office is:

2 Heap Bridge
Bury
Lancashire
BL9 7HR

These financial statements were authorised for issue by the director on 29 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixture and fittings	25% reducing balance
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

NSHR Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

NSHR Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2016	13,827	13,827
At 30 April 2017	13,827	13,827
Depreciation		
At 1 May 2016	10,546	10,546
Charge for the year	820	820
At 30 April 2017	11,366	11,366
Carrying amount		
At 30 April 2017	2,461	2,461
At 30 April 2016	3,281	3,281

5 Stocks

	2017 £	2016 £
Other inventories	5,500	5,500

6 Debtors

	2017 £	2016 £
Trade debtors	3,878	7,407
Other debtors	2,976	1,041
Total current trade and other debtors	6,854	8,448

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		2,000	198
Amounts owed to group undertakings and undertakings in which the company has a participating interest		138,583	138,553

Taxation and social security	78	-
Other creditors	1,984	1,661
	<u>142,645</u>	<u>140,412</u>

NSHR Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

8 Parent and ultimate parent undertaking

The company is controlled by the director who owns 50% of the called up share capital.

9 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements under previous UK GAAP were for the year ended 30 April 2016 and the date of transition was therefore 1 May 2015. The application of FRS 102 had no material impact on the financial statements as prepared under UK GAAP.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.