

Registered Number
07615242

Woof! Wood Fuels Ltd

Report And Accounts

31 January 2014

Woof! Wood Fuels Ltd
Report And Accounts
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Woof! Wood Fuels Ltd
Company Information

Director

W Lloyd

Accountants

TCAS LTD
2 Victoria Hall
Coombe Lane
Axminster
Devon
EX13 5AX

Registered Office

2 Victoria Hall
Coombe Lane
Axminster
Devon
EX13 5AX

Registered Number

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Woof! Wood Fuels Ltd

Registered Number:

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Director's Report

The director presents his report and accounts for the year ended 31 January 2014.

Principal Activities

The company's principal activity during the year continued to be the sale of solid fuel products for the domestic market.

Directors

The following persons served as directors during the year:

W Lloyd

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 October 2014 and signed on its behalf.

W Lloyd
Director

Woof! Wood Fuels Ltd
Accountants' Report

Accountants' Report To The Director Of
Woof! Wood Fuels Ltd

You consider that the company is exempt from an audit For The Year Ended 31 January 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

TCAS LTD
Chartered Certified Accountants

2 Victoria Hall
Coombe Lane
Axminster
Devon
EX13 5AX

31 October 2014

Woof! Wood Fuels Ltd
Profit And Loss Account
For The Year Ended 31 January 2014

	Notes	2014 £	2013 £
Turnover		414,247	342,615
Cost Of Sales		(351,924)	(332,274)
Gross Profit		<u>62,323</u>	<u>10,341</u>
Administrative Expenses		(60,955)	(53,417)
Other Operating Income		-	47,754
Operating Profit	2	<u>1,368</u>	<u>4,678</u>
Interest Receivable		77	-
Interest Payable	3	(1,335)	(1,819)
Profit On Ordinary Activities Before Taxation		<u>110</u>	<u>2,859</u>
Tax On Profit On Ordinary Activities	4	(171)	(571)
(Loss)/profit For The Financial Year		<u><u>(61)</u></u>	<u><u>2,288</u></u>

Woof! Wood Fuels Ltd
Balance Sheet
As At 31 January 2014

	Notes	2014 £	2013 £
Fixed Assets			
Intangible Assets	5	6,000	8,000
Tangible Assets	6	1,384	532
		<u>7,384</u>	<u>8,532</u>
Current Assets			
Stocks		42,576	24,633
Debtors	7	2,224	8,428
Cash At Bank		23,361	-
		<u>68,161</u>	<u>33,061</u>
Creditors: Amounts Falling Due Within One Year	8	(73,040)	(39,198)
Net Current Liabilities		<u>(4,879)</u>	<u>(6,137)</u>
Total Assets Less Current Liabilities		<u>2,505</u>	<u>2,395</u>
Provisions For Liabilities	9	(277)	(106)
Net Assets		<u><u>2,228</u></u>	<u><u>2,289</u></u>
Capital and Reserves			
Called Up Share Capital	10	1	1
Profit and Loss Account	11	2,227	2,288
Shareholder's Funds		<u><u>2,228</u></u>	<u><u>2,289</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W Lloyd

Director

Approved by the board on 31 October 2014

Woof! Wood Fuels Ltd
Notes To The Accounts
For The Year Ended 31 January 2014

1 Accounting Policies

Basis Of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating Profit	2014	2013
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	346	133
Amortisation of goodwill	2,000	2,000
	<hr/>	<hr/>
3 Interest Payable	2014	2013
	£	£
Interest Payable	1,335	1,819
	<hr/>	<hr/>
4 Taxation	2014	2013
	£	£
UK Corporation Tax	-	465
Deferred Tax	171	106
	<hr/>	<hr/>

171

571

5 Intangible Fixed Assets**£**

Goodwill:

Cost

At 1 February 2013

10,000

At 31 January 2014

10,000

Amortisation

At 1 February 2013

2,000

Provided during the year

2,000

At 31 January 2014

4,000

Net Book Value

At 31 January 2014

6,000

At 31 January 2013

8,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

6 Tangible Fixed Assets**Plant and
Machinery****£****Cost**

At 1 February 2013

665

Additions

1,198

At 31 January 2014

1,863

Depreciation

At 1 February 2013

133

Charge for the year

346

At 31 January 2014

479

Net Book Value

At 31 January 2014

1,384

At 31 January 2013

532

7 Debtors**2014****2013****£****£**

Trade Debtors

1,962

1,351

Other Debtors

262

7,077

2,224

8,428

8 Creditors: Amounts Falling Due Within One Year**2014****2013****£****£**

Bank Loans And Overdrafts	-	3,581
Trade Creditors	75,893	48,203
Corporation Tax	(1)	465
Other Taxes And Social Security Costs	(2,851)	(13,051)
Other creditors	(1)	-
	<u>73,040</u>	<u>39,198</u>

9 Provisions For Liabilities

Deferred Taxation:	2014	2013
	£	£
Accelerated capital allowances	277	106
	<u>277</u>	<u>106</u>
	2014	2013
	£	£
At 1 February	106	-
Deferred tax charge in profit and loss account	171	106
At 31 January	<u>277</u>	<u>106</u>

10 Share Capital	Nominal Value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

11 Profit And Loss Account	2014 £
At 1 February 2013	2,288
Loss for the year	(61)
At 31 January 2014	<u>2,227</u>

12 Control

The company is under the control of it's sole director who owns 100% of the issued share capital.

Woof! Wood Fuels Ltd
Detailed Profit And Loss Account
For The Year Ended 31 January 2014

	2014	2013
	£	£
Sales	414,247	342,615
Cost Of Sales	(351,924)	(332,274)
Gross Profit	<u>62,323</u>	<u>10,341</u>
Administrative Expenses	(60,955)	(53,417)
Other Operating Income	-	47,754
Operating Profit	<u>1,368</u>	<u>4,678</u>
Interest Receivable	77	-
Interest Payable	(1,335)	(1,819)
Profit Before Tax	<u><u>110</u></u>	<u><u>2,859</u></u>

Woof! Wood Fuels Ltd
Detailed Profit And Loss Account
For The Year Ended 31 January 2014

	2014 £	2013 £
Sales		
Sales	414,247	342,615
Cost Of Sales		
Purchases	275,925	286,689
Increase In Stocks	(17,943)	(24,633)
Carriage	85,295	70,116
Commissions Payable	-	102
Storage Costs	8,647	-
	351,924	332,274
Administrative Expenses		
Employee Costs:		
Wages And Salaries	11,028	10,228
Director's Salary	7,940	6,355
Travel And Subsistence	444	382
Motor Expenses	8,887	6,352
Entertaining	-	25
	28,299	23,342
Premises Costs:		
Rent	5,040	458
Rates	66	-
Light And Heat	759	1,621
Cleaning	12	-
	5,877	2,079
General Administrative Expenses:		
Telephone	3,113	3,658
Postage	458	100
Stationery And Printing	1,196	627
Subscriptions	438	590
Bank Charges	4,859	3,428
Insurance	1,481	2,044
Equipment Hire	4,631	3,400
Software	504	36
Repairs And Maintenance	1,864	4,564
Depreciation	346	133
Amortisation Of Goodwill	2,000	2,000
Sundry Expenses	1,526	438
	22,416	21,018
Legal And Professional Costs:		
Accountancy	2,000	600
Consultancy	-	205
Advertising And PR	2,350	5,109
Other Legal And Professional	13	1,064
	4,363	6,978

<u>60,955</u>	<u>53,417</u>
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Other Operating Income

Input VAT Recovered

<u>-</u>	<u>47,754</u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.