

Registered Number  
07615242

Woof! Wood Fuels Ltd

Report and Accounts

31 January 2013

**Woof! Wood Fuels Ltd**  
**Report and Accounts**  
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**Woof! Wood Fuels Ltd**  
**Company Information**

**Director**

W Lloyd

**Accountants**

TCAS LTD  
2 Victoria Hall  
Coombe Lane  
Axminster  
Devon  
EX13 5AX

**Registered Office**

2 Victoria Hall  
Coombe Lane  
Axminster  
Devon  
EX13 5AX

**Registered Number**

07615242

**Woof! Wood Fuels Ltd****Registered Number:****07615242****Director's Report**

The director presents his report and accounts for the year ended 31 January 2013.

**Principal Activities**

The company's principal activity during the year continued to be the sale of solid fuel products for the domestic market.

**Directors**

The following persons served as directors during the year:

W Lloyd

**Small Company Provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 6 June 2013 and signed on its behalf.

W Lloyd

Director

**Woof! Wood Fuels Ltd**  
**Accountants' Report**

**Accountants' Report To The Director Of**  
**Woof! Wood Fuels Ltd**

You consider that the company is exempt from an audit For The Year Ended 31 January 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

TCAS LTD  
Chartered Certified Accountants

2 Victoria Hall  
Coombe Lane  
Axminster  
Devon  
EX13 5AX

6 June 2013

**Woof! Wood Fuels Ltd**  
**Profit and Loss Account**  
**For The Year Ended 31 January 2013**

	<b>Notes</b>	<b>2013</b> <b>£</b>
<b>Turnover</b>		342,615
Cost of Sales		(332,274)
<b>Gross Profit</b>		<u>10,341</u>
Administrative Expenses		(53,417)
Other Operating Income		47,754
<b>Operating Profit</b>	2	<u>4,678</u>
Interest Payable	3	(1,819)
<b>Profit On Ordinary Activities Before Taxation</b>		<u>2,859</u>
Tax On Profit On Ordinary Activities		-
<b>Profit For The Financial Year</b>		<u><u>2,859</u></u>

**Woof! Wood Fuels Ltd**  
**Balance Sheet**  
**As At 31 January 2013**

	Notes	2013 £
<b>Fixed Assets</b>		
Intangible Assets	4	8,000
Tangible Assets	5	532
		<u>8,532</u>
<b>Current Assets</b>		
Stocks		24,633
Debtors	6	8,428
		<u>33,061</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(38,733)
<b>Net Current Liabilities</b>		<u>(5,672)</u>
<b>Net Assets</b>		<u><u>2,860</u></u>
<b>Capital and Reserves</b>		
Called Up Share Capital	8	1
Profit and Loss Account	9	2,859
<b>Shareholder's funds</b>		<u><u>2,860</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W Lloyd

Director

Approved by the board on 6 June 2013

**Woof! Wood Fuels Ltd**  
**Notes to the Accounts**  
**For The Year Ended 31 January 2013**

**1 Accounting Policies**

***Basis of Preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred Taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and Hire Purchase Commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

<b>2 Operating profit</b>	<b>2013</b>
	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	133
Amortisation of goodwill	2,000
	<hr/> <hr/>

<b>3 Interest Payable</b>	<b>2013</b>
	<b>£</b>

Interest payable	1,819
	<hr/> <hr/>



<b>4 Intangible Fixed Assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
Additions	10,000
At 31 January 2013	10,000
<b>Amortisation</b>	
Provided during the year	2,000
At 31 January 2013	2,000
<b>Net Book Value</b>	
At 31 January 2013	8,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

<b>5 Tangible Fixed Assets</b>	<b>Plant and Machinery</b>	<b>£</b>
<b>Cost</b>		
Additions	665	
At 31 January 2013	665	
<b>Depreciation</b>		
Charge for the year	133	
At 31 January 2013	133	
<b>Net Book Value</b>		
At 31 January 2013	532	

<b>6 Debtors</b>	<b>2013</b>
	<b>£</b>
Trade debtors	1,351
Other debtors	7,077
	8,428

<b>7 Creditors: Amounts Falling Due Within One Year</b>	<b>2013</b>
	<b>£</b>
Bank loans and overdrafts	3,581
Trade creditors	48,203
Other taxes and social security costs	(13,051)
	38,733

<b>8 Share Capital</b>	<b>Nominal Value</b>	<b>2013 Number</b>	<b>2013 £</b>
Allotted, called up and fully paid:			
Ordinary shares	£1 each	1	1

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**9 Profit and Loss Account****2013****£**

Profit for the year

2,859

At 31 January 2013

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2,859

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**10 Control**

The company is under the control of its sole director who owns 100% of the issued share capital.

**11 Related Party Transactions**

The company acquired stock valued at £34,548 from the director upon incorporation of the previous sole trade.

**Woof! Wood Fuels Ltd**  
**Detailed Profit and Loss Account**  
**For The Year Ended 31 January 2013**

	<b>2013</b>
	<b>£</b>
Sales	342,615
Cost of Sales	(332,274)
<b>Gross Profit</b>	<hr/> 10,341
Administrative Expenses	(53,417)
Other Operating Income	47,754
<b>Operating Profit</b>	<hr/> 4,678
Interest Payable	(1,819)
<b>Profit Before Tax</b>	<hr/> <hr/> 2,859

**Woof! Wood Fuels Ltd**  
**Detailed profit and loss account**  
**For The Year Ended 31 January 2013**

	<b>2013</b>
	<b>£</b>
<b>Sales</b>	
Sales	342,615
	<hr/> <hr/>
<b>Cost of Sales</b>	
Purchases	286,689
Increase In Stocks	(24,633)
Carriage	70,116
Commissions Payable	102
	<hr/> 332,274 <hr/> <hr/>
<b>Administrative Expenses</b>	
Employee Costs:	
Wages and Salaries	10,228
Director's Salary	6,355
Travel and Subsistence	382
Motor Expenses	6,352
Entertaining	25
	<hr/> 23,342
Premises Costs:	
Rent	458
Light and Heat	1,621
	<hr/> 2,079
General Administrative Expenses:	
Telephone	3,658
Postage	100
Stationery and Printing	627
Subscriptions	590
Bank Charges	3,428
Insurance	2,044
Equipment Hire	3,400
Software	36
Repairs and Maintenance	4,564
Depreciation	133
Amortisation of Goodwill	2,000
Sundry Expenses	438
	<hr/> 21,018
Legal and Professional Costs:	
Accountancy	600
Consultancy	205
Advertising and PR	5,109
Other Legal and Professional	1,064
	<hr/> 6,978 <hr/> <hr/>
	<hr/> 53,417 <hr/> <hr/>
<b>Other Operating Income</b>	
Input VAT Recovered	47,754
	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.