

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Dynamo Communications Ltd

Michael Letch & Partners LLP
Accountants
146 High Street
Billericay
Essex
CM12 9DF

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for the Year Ended 31 March 2017

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Dynamo Communications Ltd
Company Information
for the Year Ended 31 March 2017

DIRECTORS:

P Bowles
P Cockerton

REGISTERED OFFICE:

The Euston Office
One Euston Square
40 Melton Street
London
London
NW1 2FD

REGISTERED NUMBER:

07606138 (England and Wales)

ACCOUNTANTS:

Michael Letch & Partners LLP
Accountants
146 High Street
Billericay
Essex
CM12 9DF

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		12,284		20,158
CURRENT ASSETS					
Debtors	5	115,420		110,080	
Cash at bank and in hand		<u>20,089</u>		<u>58,478</u>	
		135,509		168,558	
CREDITORS					
Amounts falling due within one year	6	<u>137,100</u>		<u>147,624</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,591)</u>		<u>20,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,693		41,092
PROVISIONS FOR LIABILITIES			<u>4,029</u>		<u>4,029</u>
NET ASSETS			<u><u>6,664</u></u>		<u><u>37,063</u></u>
CAPITAL AND RESERVES					
Called up share capital			202		202
Retained earnings			<u>6,462</u>		<u>36,861</u>
SHAREHOLDERS' FUNDS			<u><u>6,664</u></u>		<u><u>37,063</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 December 2017 and were signed on its behalf by:

P Cockerton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Dynamo Communications Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	4,413	63,427	67,840
Additions	-	8,736	8,736
At 31 March 2017	<u>4,413</u>	<u>72,163</u>	<u>76,576</u>
DEPRECIATION			
At 1 April 2016	1,930	45,752	47,682
Charge for year	621	15,989	16,610
At 31 March 2017	<u>2,551</u>	<u>61,741</u>	<u>64,292</u>
NET BOOK VALUE			
At 31 March 2017	<u>1,862</u>	<u>10,422</u>	<u>12,284</u>
At 31 March 2016	<u>2,483</u>	<u>17,675</u>	<u>20,158</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	76,042	90,158
Other debtors	29,267	15,237
Prepayments	10,111	4,685
	<u>115,420</u>	<u>110,080</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	21,227	24,099
Tax	51,719	61,476
Social security and other taxes	24,352	16,653
Other creditors	20,303	25,222
Directors' loan accounts	16,499	2,757
Deferred income	-	7,407
Accrued expenses	3,000	10,010
	<u>137,100</u>	<u>147,624</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.