

Registered number
07592818

Brunswick Motors (Banbury) Limited

Abbreviated Accounts
for the year ended
31 March 2015

Brunswick Motors (Banbury) Limited**Registered number:** 07592818**Abbreviated Balance Sheet****as at 31 March 2015**

| | Notes | 2015 £ | 2014 £ |
|---|---------------|---------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 6,167 | 9,044 |
| Current assets | | | |
| Stocks | 10,700 | 40,045 | |
| Debtors | 477 | 1,252 | |
| Cash at bank and in hand | 20,833 | 1,573 | |
| | <u>32,010</u> | <u>42,870</u> | |
| Creditors: amounts falling due within one year | (22,376) | (45,908) | |
| Net current assets/(liabilities) | | <u>9,634</u> | <u>(3,038)</u> |
| Net assets | | <u>15,801</u> | <u>6,006</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 15,701 | 5,906 |
| Shareholders' funds | | <u>15,801</u> | <u>6,006</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Swain

Director

Approved by the board on 7 December 2015

Brunswick Motors (Banbury) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|--------------------------------------|
| Plant and machinery | 20% per annum reducing balance basis |
| Motor vehicles | 15% per annum reducing balance basis |

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

| | |
|------------------|---------------|
| At 1 April 2014 | 16,778 |
| At 31 March 2015 | <u>16,778</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 April 2014 | 7,734 |
| Charge for the year | <u>2,877</u> |
| At 31 March 2015 | <u>10,611</u> |

Net book value

| | |
|------------------|--------------|
| At 31 March 2015 | <u>6,167</u> |
| At 31 March 2014 | <u>9,044</u> |

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

| | | | | |
|-----------------|---------|-----|------------|------------|
| Ordinary shares | £1 each | 100 | <u>100</u> | <u>100</u> |
|-----------------|---------|-----|------------|------------|

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